

**White Horse Park Community Association  
Monthly Financial Report for November 2023**

**General Operations Bank Balance**

Farmers Bank Checking	\$190,646
Due to Operating	\$0
<b>Total Operating after Funds Transfer</b>	<b>\$190,646</b>

**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$85,519
Farmers Bank Reserve ICS	\$135,237
First Internet Bank	\$234,163
Live Oak Bank	\$35,996
<b>Total Reserves</b>	<b>\$490,915</b>
<b>Due from Reserves</b>	<b>\$0</b>
<b>Total Reserves after Funds transfer</b>	<b>\$490,915</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	\$323,331
Marina Reserve Fund Balance	\$167,584
<b>Total Reserves</b>	<b>\$490,915</b>

**Repair & Replacement Reserve Contributions for FY 2023 -2024**

General Reserve Contributions from Operating Budget	\$40,000
Marina Reserve Contributions from Operating Budget	\$33,336
Reserve Bank Balance Investment Interest Earned	\$9,810
<b>Total Contributions</b>	<b>\$83,146</b>

**Repair & Replacement Reserve Expenditures for FY 2023 -2024**

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedistal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Fence Replacement Deposit	\$9,924
<b>Total Expenditures</b>	<b>\$75,489</b>

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**Profit & Loss Operating Budget Performance**  
**Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$ 1,024,401	\$1,019,703	\$4,698
Operating Expenses	\$ 1,030,113	\$1,051,046	(\$20,933)
<b>Net Operating Income/(Loss)</b>	<b>(\$5,711)</b>	<b>(\$31,343)</b>	<b>\$25,632</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$107,508	\$107,536	(\$28)
Operating Expenses	\$132,322	\$108,753	\$23,569
<b>Net Operating Income/(Loss)</b>	<b>(\$24,813)</b>	<b>(\$1,217)</b>	<b>(\$23,596)</b>

**Delinquent Revenue**  
**November 30, 2023, Accounts Receivable Aging**

	<b>October</b>	<b>November</b>	<b>Change</b>
1-30 Days Past Due	\$12,808	\$20,968	\$8,160
31-60 Days Past Due	\$1,012	\$5,189	\$4,177
61-90 Days Past Due	\$237	\$263	\$26
Over 90 Days Past Due	\$959	-\$401	-\$1,360
<b>Total Delinquent</b>	<b>\$15,016</b>	<b>\$26,019</b>	<b>\$11,003</b>
<b>Collections (Included in totals above)</b>	<b>\$4,501</b>	<b>\$8,490</b>	<b>\$3,989</b>
<b>Bankruptcy</b>	<b>\$3,309</b>	<b>\$3,494</b>	<b>\$185</b>