

White Horse Park Community Association
Monthly Financial Report for October 2023

General Operations Bank Balance

Farmers Bank Checking	\$199,080
Due to Operating	\$0
Total Operating after Funds Transfer	\$199,080

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$86,195
Farmers Bank Reserve ICS	\$135,098
First Internet Bank	\$233,276
Live Oak Bank	\$35,862
Total Reserves	\$490,431
Due from Reserves	\$0
Total Reserves after Funds transfer	\$490,431

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$327,014
Marina Reserve Fund Balance	\$163,417
Total Reserves	\$490,431

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$35,000
Marina Reserve Contributions from Operating Budget	\$29,169
Reserve Bank Balance Investment Interest Earned	\$8,567
Total Contributions	\$72,736

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Total Expenditures	\$65,565

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Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$ 915,051	\$ 912,167	\$2,884
Operating Expenses	\$ 897,791	\$ 942,293	(\$44,502)
Net Operating Income/(Loss)	\$17,260	(\$30,126)	\$47,386

Current Month

	Actual	Budget	Variance
Operating Income	\$109,228	\$109,336	(\$108)
Operating Expenses	\$105,790	\$111,495	(\$5,705)
Net Operating Income/(Loss)	\$3,439	(\$2,159)	\$5,598

Delinquent Revenue
October 31, 2023, Accounts Receivable Aging

	September	October	Change
1-30 Days Past Due	\$7,441	\$12,808	\$5,367
31-60 Days Past Due	\$2,912	\$1,012	-\$1,900
61-90 Days Past Due	\$561	\$237	-\$324
Over 90 Days Past Due	\$56	\$959	\$903
Total Delinquent	\$10,970	\$15,016	\$4,046
Collections (Included in totals above)	\$1,152	\$4,501	\$3,349
Bankruptcy	\$2,857	\$3,309	\$452