

**White Horse Park Community Association**  
**Monthly Financial Report for December 2022**  
**General Operations Bank Balance**

Farmers Bank Checking	\$138,581
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**Reserve Bank Balances**

Farmers Bank Reserve ICS	\$258,647
Farmers Bank Reserve	\$217,347
<b>Total Reserves</b>	<b>\$475,994</b>

**Reserve Balances by Fund**

General Reserve Balance	\$347,351
Marina Reserve Balance	\$128,643
<b>Total Reserves</b>	<b>\$475,994</b>

**Reserve Repair & Replacement Expenditures**

Replace Clubhouse Air Conditioner	\$6,400
Freezer Replacement	\$2,798
Water Main Repair	\$4,651
Electrical Repairs	\$4,796
Pool Caulking	\$9,591
Water & Sewer Repairs	\$8,505
Office and Guard House Renovations	\$8,020
<b>Total</b>	<b>\$44,761</b>

**Profit & Loss Annual Common Area Budget Variance Summary**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$1,052,473	\$1,018,567	\$33,906
Operating Expenses	\$1,137,051	\$1,046,678	\$90,373
<b>Net Operating Income/(Loss)</b>	<b>(\$84,578)</b>	<b>(\$28,111)</b>	<b>(\$56,467)</b>
General Reserve Contributions	\$41,850	\$41,850	\$0
General Reserve Expenditures	\$44,761	\$0	\$44,761
Marina Reserve Contributions	\$37,503	\$37,503	\$0
Capital Improvement Expenditure	\$0	\$0	\$0

**Profit & Loss Budget Performance December 2022**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Total Income	\$99,110	\$99,331	\$221
Total Expenses	\$120,489	\$92,375	\$28,114

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**Delinquent Revenue**

**December 31, 2022, Accounts Receivable Aging**

	<b>November</b>	<b>December</b>
1-30 Days Past Due	\$22,775	\$7,324
31-60 Days Past Due	\$14,407	\$16,134
61-90 Days Past Due	\$1,859	\$198
Over 90 Days Past Due	\$10,409	\$19,027
<b>Total Delinquent</b>	<b>\$49,450</b>	<b>\$43,279</b>
<b>Collections (Included in totals above)</b>	<b>\$13,025</b>	<b>\$13,850</b>