

**White Horse Park Community Association**

**Budget vs Actual FY 2022 - 2023**

	August 2022			YTD August 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Income</b>						
<b>4000 UTILITY (Member Reimbursement)</b>						
Member Cable TV Billing	\$42,692.70	\$11,780.00	\$30,912.70	\$74,016.65	\$58,900.00	\$15,116.65
Member Electric Billing	\$47,186.42	\$33,898.00	\$13,288.42	\$144,265.73	\$111,209.00	\$33,056.73
Member Water & Sewage Billing	\$22,368.00	\$22,320.00	\$48.00	\$111,648.00	\$111,600.00	\$48.00
<b>Total 4000 UTILITY (Member Reimbursement)</b>	<b>\$112,247.12</b>	<b>\$67,998.00</b>	<b>\$44,249.12</b>	<b>\$329,930.38</b>	<b>\$281,709.00</b>	<b>\$48,221.38</b>
<b>4020 OWNER ASSESSMENT INCOME</b>						
Owner Assessments	\$49,396.00	\$49,290.00	\$106.00	\$246,345.90	\$246,450.00	-\$104.10
<b>Total 4020 OWNER ASSESSMENT INCOME</b>	<b>\$49,396.00</b>	<b>\$49,290.00</b>	<b>\$106.00</b>	<b>\$246,345.90</b>	<b>\$246,450.00</b>	<b>-\$104.10</b>
<b>4040 OTHER WHP INCOME</b>						
<b>4050 CLUBHOUSE ACTIVITIES</b>						
Club House	\$90.00	\$0.00	\$90.00	\$90.00	\$0.00	\$90.00
Clubhouse Event	\$270.00	\$0.00	\$270.00	\$877.87	\$0.00	\$877.87
Ice Cream Social	\$171.00	\$0.00	\$171.00	\$171.00	\$0.00	\$171.00
Total Clubhouse Event	\$441.00	\$0.00	\$441.00	\$2,180.33	\$0.00	\$2,180.33
Clubhouse Rentals	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
<b>Total 4050 CLUBHOUSE ACTIVITIES</b>	<b>\$531.00</b>	<b>\$1,300.00</b>	<b>-\$769.00</b>	<b>\$3,289.33</b>	<b>\$3,800.00</b>	<b>-\$510.67</b>
<b>4060 CLUBHOUSE SERVICES</b>						
Gate Passes	\$195.00	\$135.00	\$60.00	\$785.00	\$675.00	\$110.00
Ice Sales	\$374.00	\$600.00	-\$226.00	\$1,456.00	\$2,850.00	-\$1,394.00
Mail Box	\$0.00	\$0.00	\$0.00	\$142.00	\$1,500.00	-\$1,358.00
Miscellaneous Receipts	\$105.00	\$0.00	\$105.00	\$105.00	\$0.00	\$105.00
Miscellaneous Receipts Return	\$0.00	\$0.00	\$0.00	\$221.40	\$0.00	\$221.40
Rental Permits	\$0.00	\$0.00	\$0.00	\$500.00	\$3,000.00	-\$2,500.00
Resale/ Real Estate Forms	\$1,500.00	\$600.00	\$900.00	\$3,450.00	\$3,600.00	-\$150.00
Swimming Pool Passes	\$0.00	\$0.00	\$0.00	\$88.00	\$0.00	\$88.00
Vending Commission						
Laundry Card Sales	\$4.00	\$500.00	-\$496.00	\$16.00	\$1,763.00	-\$1,747.00
Soda Machine Commission	\$40.21	\$35.00	\$5.21	\$87.86	\$150.00	-\$62.14
Total Vending Commission	\$44.21	\$535.00	-\$490.79	\$103.86	\$1,913.00	-\$1,809.14
<b>Total 4060 CLUBHOUSE SERVICES</b>	<b>\$2,218.21</b>	<b>\$1,870.00</b>	<b>\$348.21</b>	<b>\$6,851.26</b>	<b>\$13,538.00</b>	<b>-\$6,686.74</b>
<b>4130 BANKING &amp; INVESTING</b>						
Fine Income	\$0.00	\$0.00	\$0.00	\$154.00	\$0.00	\$154.00
Interest Income						
Interest CDs	\$273.28	\$0.00	\$273.28	\$1,345.88	\$0.00	\$1,345.88
Interest Income	\$215.68	\$441.00	-\$225.32	\$991.55	\$2,205.00	-\$1,213.45
Total Interest Income	\$488.96	\$441.00	\$47.96	\$2,337.43	\$2,205.00	\$132.43
Late Fee	\$295.40	\$300.00	-\$4.60	\$1,130.97	\$1,500.00	-\$369.03
Park Fines	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
<b>Total 4130 BANKING &amp; INVESTING</b>	<b>\$784.36</b>	<b>\$741.00</b>	<b>\$43.36</b>	<b>\$3,722.40</b>	<b>\$3,705.00</b>	<b>\$17.40</b>
<b>Total 4040 OTHER WHP INCOME</b>	<b>\$3,533.57</b>	<b>\$3,911.00</b>	<b>-\$377.43</b>	<b>\$13,862.99</b>	<b>\$21,043.00</b>	<b>-\$7,180.01</b>
<b>4080 MARINA INCOME</b>						
<b>4090 BOAT SLIP INCOME</b>						
Boat Slip Daily Rental	\$0.00	\$500.00	-\$500.00	\$420.00	\$1,500.00	-\$1,080.00
Boat Slip Rental	\$680.00	\$0.00	\$680.00	\$37,255.00	\$37,400.00	-\$145.00
<b>Total 4090 BOAT SLIP INCOME</b>	<b>\$680.00</b>	<b>\$500.00</b>	<b>\$180.00</b>	<b>\$37,675.00</b>	<b>\$38,900.00</b>	<b>-\$1,225.00</b>
<b>4100 BOAT STORAGE STICKERS</b>						
Boat Sticker Sales	\$225.00	\$0.00	\$225.00	\$12,375.00	\$12,000.00	\$375.00
Kayak Stickers Sales	\$35.00	\$0.00	\$35.00	\$1,190.00	\$375.00	\$815.00
Trailer Storage Stickers Sales	\$0.00	\$0.00	\$0.00	\$2,100.00	\$1,800.00	\$300.00
<b>Total 4100 BOAT STORAGE STICKERS</b>	<b>\$260.00</b>	<b>\$0.00</b>	<b>\$260.00</b>	<b>\$15,665.00</b>	<b>\$14,175.00</b>	<b>\$1,490.00</b>
<b>4110 MARINA INCOME OTHER</b>						
Jet-ski Daily Slip Rental	\$110.00	\$0.00	\$110.00	\$905.00	\$1,300.00	-\$395.00
<b>Total 4110 MARINA INCOME OTHER</b>	<b>\$110.00</b>	<b>\$0.00</b>	<b>\$110.00</b>	<b>\$905.00</b>	<b>\$1,300.00</b>	<b>-\$395.00</b>
<b>Total 4080 MARINA INCOME</b>	<b>\$1,050.00</b>	<b>\$500.00</b>	<b>\$550.00</b>	<b>\$54,245.00</b>	<b>\$54,375.00</b>	<b>-\$130.00</b>
<b>Total Income</b>	<b>\$166,226.69</b>	<b>\$121,699.00</b>	<b>\$44,527.69</b>	<b>\$644,384.27</b>	<b>\$603,577.00</b>	<b>\$40,807.27</b>
<b>Expenses</b>						
<b>5000 UTILITY (Owner Reimbursement)</b>						
Owners Cable TV	\$14,413.35	\$11,780.00	\$2,633.35	\$86,480.10	\$58,900.00	\$27,580.10
Owners Electric	\$47,701.73	\$33,898.00	\$13,803.73	\$123,394.73	\$111,209.00	\$12,185.73
Owners Water & Sewage	\$21,855.00	\$22,475.00	-\$620.00	\$109,275.00	\$110,515.00	-\$1,240.00
<b>Total 5000 UTILITY (Owner Reimbursement)</b>	<b>\$83,970.08</b>	<b>\$68,153.00</b>	<b>\$15,817.08</b>	<b>\$319,149.83</b>	<b>\$280,624.00</b>	<b>\$38,525.83</b>
<b>5020 PAYROLL EXPENSE</b>						
Payroll Expense Holiday	\$0.00	\$0.00	\$0.00	\$440.00	\$0.00	\$440.00
Payroll Taxes	\$979.97	\$0.00	\$979.97	\$4,883.87	\$0.00	\$4,883.87
Taxes - Unemployment	\$215.54	\$0.00	\$215.54	\$711.26	\$0.00	\$711.26
<b>Total 5020 PAYROLL EXPENSE</b>	<b>\$14,006.01</b>	<b>\$15,910.00</b>	<b>-\$1,903.99</b>	<b>\$69,436.76</b>	<b>\$71,223.00</b>	<b>-\$1,786.24</b>
<b>5040 CONTRACTS</b>						
Alarm System	\$0.00	\$0.00	\$0.00	\$301.48	\$400.00	-\$98.52
Cleaning	\$1,514.00	\$1,392.00	\$122.00	\$7,722.00	\$6,304.00	\$1,418.00
Lawn Service	\$9,300.00	\$7,600.00	\$1,700.00	\$41,850.00	\$38,000.00	\$3,850.00
Pool Management	\$14,486.43	\$13,500.00	\$986.43	\$42,126.43	\$40,700.00	\$1,426.43

**White Horse Park Community Association**

**Budget vs Actual FY 2022 - 2023**

	August 2022			YTD August 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Pool repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	-\$3,000.00
Pool Supplies	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00
Total Pool Management	\$14,486.43	\$13,500.00	\$986.43	\$42,176.43	\$43,700.00	-\$1,523.57
Security Service	\$8,904.00	\$9,158.00	-\$254.00	\$50,603.58	\$52,436.00	-\$1,832.42
Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trash Collection	\$3,259.32	\$4,300.00	-\$1,040.68	\$24,784.16	\$22,500.00	\$2,284.16
<b>Total 5040 CONTRACTS</b>	<b>\$37,463.75</b>	<b>\$35,950.00</b>	<b>\$1,513.75</b>	<b>\$167,437.65</b>	<b>\$163,340.00</b>	<b>\$4,097.65</b>
<b>5060 UTILITIES EXPENSE</b>						
Office Utilities	\$0.00	\$0.00	\$0.00	\$251.78	\$0.00	\$251.78
Propane	\$0.00	\$0.00	\$0.00	\$3,620.51	\$200.00	\$3,420.51
Telephone	\$290.48	\$350.00	-\$59.52	\$1,613.21	\$1,700.00	-\$86.79
Telephone Pool	\$46.94	\$0.00	\$46.94	\$46.94	\$0.00	\$46.94
Total Office Utilities	\$337.42	\$350.00	-\$12.58	\$5,532.44	\$1,900.00	\$3,632.44
<b>Total 5060 UTILITIES EXPENSE</b>	<b>\$337.42</b>	<b>\$350.00</b>	<b>-\$12.58</b>	<b>\$5,532.44</b>	<b>\$1,900.00</b>	<b>\$3,632.44</b>
<b>5080 PARK REPAIRS &amp; SUPPLIES</b>						
Bath House Supplies	\$0.00	\$0.00	\$0.00	\$571.43	\$0.00	\$571.43
Building Repairs	\$26.06	\$100.00	-\$73.94	\$198.18	\$400.00	-\$201.82
Electrical Repairs	\$0.00	\$750.00	-\$750.00	\$855.83	\$3,250.00	-\$2,394.17
Electrical Supplies	\$1,011.50	\$500.00	\$511.50	\$6,626.50	\$2,500.00	\$4,126.50
Total Electrical Repairs	\$5.18	\$200.00	-\$194.82	\$5.18	\$950.00	-\$944.82
Grounds - Repairs	\$1,016.68	\$700.00	\$316.68	\$6,631.68	\$3,450.00	\$3,181.68
Water and Sewer Repairs	\$0.00	\$1,000.00	-\$1,000.00	\$11,193.87	\$9,000.00	\$2,193.87
Total Grounds - Repairs	\$1,717.72	\$1,000.00	\$717.72	\$8,210.68	\$7,000.00	\$1,210.68
Maintenance Supplies	\$1,717.72	\$2,000.00	-\$282.28	\$19,404.55	\$16,000.00	\$3,404.55
<b>Total 5080 PARK REPAIRS &amp; SUPPLIES</b>	<b>\$699.96</b>	<b>\$200.00</b>	<b>\$499.96</b>	<b>\$1,727.44</b>	<b>\$1,000.00</b>	<b>\$727.44</b>
<b>5100 OPERATIONS EXPENSE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$270.63</b>	<b>\$0.00</b>	<b>\$270.63</b>
<b>5120 AUTOMOBILE EXPENSES</b>						
Auto Registration	\$0.00	\$0.00	\$0.00	\$106.25	\$0.00	\$106.25
Automobile Gas	\$279.82	\$100.00	\$179.82	\$1,100.71	\$500.00	\$600.71
Repairs & Maintenance	\$1,241.65	\$100.00	\$1,141.65	\$1,453.98	\$500.00	\$953.98
<b>Total 5120 AUTOMOBILE EXPENSES</b>	<b>\$1,521.47</b>	<b>\$200.00</b>	<b>\$1,321.47</b>	<b>\$2,660.94</b>	<b>\$1,000.00</b>	<b>\$1,660.94</b>
<b>5140 EQUIPMENT EXPENSE</b>						
Equipment Purchase	\$1,380.37	\$200.00	\$1,180.37	\$4,444.24	\$1,000.00	\$3,444.24
Equipment Rental	\$0.00	\$100.00	-\$100.00	\$212.53	\$400.00	-\$187.47
Equipment Repairs	\$443.00	\$400.00	\$43.00	\$2,154.54	\$2,000.00	\$154.54
<b>Total 5140 EQUIPMENT EXPENSE</b>	<b>\$1,823.37</b>	<b>\$700.00</b>	<b>\$1,123.37</b>	<b>\$6,811.31</b>	<b>\$3,400.00</b>	<b>\$3,411.31</b>
<b>5190 INSURANCE</b>						
Automobile Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Workers Comp Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total 5190 INSURANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>5200 TAXES</b>						
Property	\$69.00	\$0.00	\$69.00	\$69.00	\$0.00	\$69.00
<b>Total 5200 TAXES</b>	<b>\$69.00</b>	<b>\$0.00</b>	<b>\$69.00</b>	<b>\$69.00</b>	<b>\$0.00</b>	<b>\$69.00</b>
<b>Total 5100 OPERATIONS EXPENSE</b>	<b>\$3,413.84</b>	<b>\$900.00</b>	<b>\$2,513.84</b>	<b>\$9,811.88</b>	<b>\$4,400.00</b>	<b>\$5,411.88</b>
<b>5160 OFFICE EXPENSE</b>						
Bank Service Charges	\$0.00	\$0.00	\$0.00	\$383.88	\$0.00	\$383.88
Computer Repairs	\$0.00	\$100.00	-\$100.00	\$200.00	\$500.00	-\$300.00
Dues and Subscriptions	\$224.96	\$180.00	\$44.96	\$4,284.83	\$3,635.00	\$649.83
Ice Supply	\$900.00	\$300.00	\$600.00	\$1,281.00	\$1,425.00	-\$144.00
Meeting Expense	\$0.00	\$0.00	\$0.00	\$170.00	\$500.00	-\$330.00
Miscellaneous	\$90.00	\$70.00	\$20.00	\$569.36	\$350.00	\$219.36
Office Supplies	\$126.69	\$152.00	-\$25.31	\$853.34	\$760.00	\$93.34
Postage and Delivery	\$0.00	\$150.00	-\$150.00	\$840.61	\$1,300.00	-\$459.39
Printing and Reproduction	\$384.35	\$157.00	\$227.35	\$2,175.71	\$785.00	\$1,390.71
<b>Total 5160 OFFICE EXPENSE</b>	<b>\$1,726.00</b>	<b>\$1,109.00</b>	<b>\$617.00</b>	<b>\$10,758.73</b>	<b>\$9,255.00</b>	<b>\$1,503.73</b>
<b>5180 UNCOLLECTIBLE ACCOUNTS</b>						
Bad Debt	-\$230.33	\$42.00	-\$272.33	-\$415.33	\$210.00	-\$625.33
Bank Deposit Correction Expense	\$270.96	\$0.00	\$270.96	\$270.96	\$0.00	\$270.96
Reconciliation Discrepancies	\$0.00	\$0.00	\$0.00	-\$115.02	\$0.00	-\$115.02
<b>Total 5180 UNCOLLECTIBLE ACCOUNTS</b>	<b>\$40.63</b>	<b>\$42.00</b>	<b>-\$1.37</b>	<b>-\$259.39</b>	<b>\$210.00</b>	<b>-\$469.39</b>
<b>5220 PROFESSIONAL FEES</b>						
Accounting	\$3,600.00	\$1,080.00	\$2,520.00	\$6,182.00	\$6,150.00	\$32.00
Legal Fees	\$0.00	\$83.00	-\$83.00	\$0.00	\$3,419.00	-\$3,419.00
Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	-\$1,500.00
<b>Total 5220 PROFESSIONAL FEES</b>	<b>\$3,600.00</b>	<b>\$1,163.00</b>	<b>\$2,437.00</b>	<b>\$6,182.00</b>	<b>\$11,069.00</b>	<b>-\$4,887.00</b>
<b>5240 CLUBHOUSE EXPENSES</b>	<b>\$533.11</b>	<b>\$0.00</b>	<b>\$533.11</b>	<b>\$981.41</b>	<b>\$0.00</b>	<b>\$981.41</b>
<b>5250 CLUBHOUSE ACTIVITIES</b>						
Luau	\$0.00	\$1,300.00	-\$1,300.00	\$3,803.24	\$4,500.00	-\$696.76
Ziti Dinner	\$0.00	\$0.00	\$0.00	\$451.42	\$0.00	\$451.42
<b>Total 5250 CLUBHOUSE ACTIVITIES</b>	<b>\$0.00</b>	<b>\$1,300.00</b>	<b>-\$1,300.00</b>	<b>\$4,566.10</b>	<b>\$4,500.00</b>	<b>\$66.10</b>
<b>Total 5240 CLUBHOUSE EXPENSES</b>	<b>\$533.11</b>	<b>\$1,300.00</b>	<b>-\$766.89</b>	<b>\$5,547.51</b>	<b>\$4,500.00</b>	<b>\$1,047.51</b>
<b>5260 MARINA EXPENSE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$190.00</b>	<b>\$0.00</b>	<b>\$190.00</b>
Marina & Boat Yard Repairs	\$5.70	\$0.00	\$5.70	\$130.13	\$0.00	\$130.13

**White Horse Park Community Association**

**Budget vs Actual FY 2022 - 2023**

	August 2022			YTD August 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Marina Expenses	\$1,299.32	\$500.00	\$799.32	\$1,584.32	\$4,000.00	-\$2,415.68
<b>Total 5260 MARINA EXPENSE</b>	<b>\$1,305.02</b>	<b>\$500.00</b>	<b>\$805.02</b>	<b>\$1,904.45</b>	<b>\$4,000.00</b>	<b>-\$2,095.55</b>
<b>5280 FUND EXPENDITURES</b>						
Capital Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Reserves	\$4,650.00	\$4,650.00	\$0.00	\$37,099.69	\$23,250.00	\$13,849.69
Marina Reserves	\$4,167.00	\$4,167.00	\$0.00	\$20,835.00	\$20,835.00	\$0.00
<b>Total 5280 FUND EXPENDITURES</b>	<b>\$8,817.00</b>	<b>\$8,817.00</b>	<b>\$0.00</b>	<b>\$57,934.69</b>	<b>\$44,085.00</b>	<b>\$13,849.69</b>
<b>Total Expenses</b>	<b>\$158,673.28</b>	<b>\$137,944.00</b>	<b>\$20,729.28</b>	<b>\$682,825.66</b>	<b>\$618,706.00</b>	<b>\$64,119.66</b>
<b>Net Operating Income</b>	<b>\$7,553.41</b>	<b>-\$16,245.00</b>	<b>\$23,798.41</b>	<b>-\$38,441.39</b>	<b>-\$15,129.00</b>	<b>-\$23,312.39</b>
<b>Net Operating Income Less Utilities</b>	<b>-\$20,723.63</b>	<b>-\$16,090.00</b>	<b>-\$4,633.63</b>	<b>-\$49,221.94</b>	<b>-\$16,214.00</b>	<b>-\$33,007.94</b>