

White Horse Park Community Association

Monthly Financial Report for August 2023

General Operations Bank Balance

Farmers Bank Checking	\$179,339
Due to Operating	\$2,286
Total Operating after Funds Transfer	\$181,625

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$72,065
Farmers Bank Reserve ICS	\$134,816
First Internet Bank	\$231,482
Live Oak Bank	\$35,592
Total Reserves	\$473,955
Due from Reserves	(\$2,286)
Total Reserves after Funds transfer	\$471,669

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$318,872
Marina Reserve Fund Balance	\$155,083
Total Reserves	\$473,955

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$25,000
Marina Reserve Contributions from Operating Budget	\$20,835
Reserve Bank Balance Investment Interest Earned	\$6,059
Total Contributions	\$51,894

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$2,529
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Total Expenditures	\$64,143

White Horse Park Community Association
Monthly Financial Report for August 2023
Page 2

Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$673,689	\$674,285	(\$596)
Operating Expenses	\$658,764	\$673,796	(\$15,032)
Net Operating Income/(Loss)	\$14,925	\$489	\$14,436

Current Month

	Actual	Budget	Variance
Operating Income	\$143,046	\$135,811	\$7,235
Operating Expenses	\$155,509	\$154,213	\$1,296
Net Operating Income/(Loss)	(\$12,463)	(\$18,402)	\$5,939

Delinquent Revenue
August 31, 2023, Accounts Receivable Aging

	July	August	Change
1-30 Days Past Due	\$7,551	\$10,135	\$2,584
31-60 Days Past Due	\$2,439	\$462	-\$1,977
61-90 Days Past Due	\$0	\$1,445	\$1,445
Over 90 Days Past Due	\$824	\$77	-\$747
Total Delinquent	\$10,814	\$12,119	\$1,305
Collections (Included in totals above)	\$3,004	\$1,556	-\$1,448
Bankruptcy	\$2,494	\$2,675	\$181