

**White Horse Park Community Association  
Monthly Financial Report for July 2023**

**General Operations Bank Balance**

Farmers Bank Checking	\$197,277
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**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$72,822
Farmers Bank Reserve ICS	\$134,673
First Internet Bank	\$230,576
Live Oak Bank	\$25,476
<b>Total Reserves</b>	<b>\$463,547</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	312,631
Marina Reserve Fund Balance	\$150,916
<b>Total Reserves</b>	<b>\$463,547</b>

**Repair & Replacement Reserve Contributions for FY 2023 -2024**

General Reserve Contributions from Operating Budget	\$20,000
Marina Reserve Contributions from Operating Budget	\$16,668
Reserve Bank Balance Investment Interest Earned	\$4,817
<b>Total Contributions</b>	<b>\$41,485</b>

**Repair & Replacement Reserve Expenditures for FY 2023 -2024**

Water Main Repair	\$16,896
Water & Sewer Repairs	\$2,529
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$1,500
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
<b>Total Expenditures</b>	<b>\$61,857</b>

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**Profit & Loss Operating Budget Performance  
Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$530,645	\$538,474	(\$7,829)
Operating Expenses	\$507,715	\$519,583	(\$11,868)
<b>Net Operating Income/(Loss)</b>	<b>\$22,930</b>	<b>\$18,891</b>	<b>\$4,039</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$143,513	\$137,116	\$6,397
Operating Expenses	\$158,806	\$156,383	\$2,423
<b>Net Operating Income/(Loss)</b>	<b>(\$15,293)</b>	<b>(\$19,267)</b>	<b>\$3,974</b>

**Delinquent Revenue  
July 31, 2023, Accounts Receivable Aging**

	<b>June</b>	<b>July</b>	<b>Change</b>
1-30 Days Past Due	\$7,664	\$7,551	-\$113
31-60 Days Past Due	\$5,193	\$2,439	-\$2,754
61-90 Days Past Due	\$0	\$0	\$0
Over 90 Days Past Due	\$0	\$824	\$824
<b>Total Delinquent</b>	<b>\$12,857</b>	<b>\$10,814</b>	<b>-\$2,043</b>
<b>Collections (Included in totals above)</b>	<b>\$1,179</b>	<b>\$3,004</b>	<b>\$1,825</b>
<b>Bankruptcy</b>	<b>\$2,291</b>	<b>\$2,494</b>	<b>\$203</b>