

<div> <div>White Horse Park Community Association, Inc.</div> <div>Budget vs. Actuals</div> <div>April - November, 2022</div> </div>						
	November 2022			YTD November 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 UTILITY						
Member Cable TV Billing	\$14,413	\$14,260	\$153	\$115,335	\$99,200	\$16,135
Member Electric Billing	\$14,011	\$12,000	\$2,011	\$183,438	\$167,000	\$16,438
Member Water & Sewage Billing	\$22,224	\$22,320	-\$96	\$178,560	\$178,560	\$0
Total 4000 UTILITY	<b>\$50,648</b>	<b>\$48,580</b>	<b>\$2,068</b>	<b>\$477,333</b>	<b>\$444,760</b>	<b>\$32,573</b>
Total 4020 OWNER ASSESSMENT INCOME	<b>\$49,078</b>	<b>\$49,290</b>	<b>-\$212</b>	<b>\$393,742</b>	<b>\$394,320</b>	<b>-\$578</b>
4040 OTHER WHP INCOME	\$0	\$0	\$0	\$300	\$0	\$300
4050 CLUBHOUSE ACTIVITIES	\$0	\$0	\$0	\$1,064	\$1,000	\$64
Clubhouse Event	\$0	\$0	\$0	\$5,646	\$3,000	\$2,646
Ice Cream Social	\$0	\$0	\$0	\$171	\$0	\$171
Luau 5-29-2021	\$0	\$0	\$0	\$1,005	\$0	\$1,005
Luau 5-29-2022	\$0	\$0	\$0	\$306	\$0	\$306
Total Clubhouse Event	\$0	\$0	\$0	<b>\$7,128</b>	<b>\$3,000</b>	<b>\$4,128</b>
Clubhouse Rentals	\$0	\$0	\$0	\$150	\$0	\$150
Refunds	\$0	\$0	\$0	\$0	\$0	\$0
Total 4050 CLUBHOUSE ACTIVITIES	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,342</b>	<b>\$4,000</b>	<b>\$4,342</b>
4060 CLUBHOUSE SERVICES						
Gate Cards and Passes	\$55	\$135	-\$80	\$1,475	\$1,080	\$395
Ice Sales	\$0	\$0	\$0	\$1,721	\$2,850	-\$1,129
Mail Box	\$925	\$0	\$925	\$1,435	\$1,500	-\$65
Rental Permits	\$0	\$0	\$0	\$600	\$3,000	-\$2,400
Resale/ Real Estate Forms	\$150	\$600	-\$450	\$4,050	\$5,400	-\$1,350
Swimming Pool Passes	\$30	\$0	\$30	\$201	\$0	\$201
Vending Commission						
Laundry Card Sales	\$174	\$0	\$174	\$1,351	\$1,863	-\$512
Soda Machine Commission	\$0	\$0	\$0	\$88	\$160	-\$72
Total Vending Commission	<b>\$174</b>	<b>\$0</b>	<b>\$174</b>	<b>\$1,439</b>	<b>\$2,023</b>	<b>-\$584</b>
Total 4060 CLUBHOUSE SERVICES	<b>\$1,334</b>	<b>\$735</b>	<b>\$599</b>	<b>\$10,920</b>	<b>\$15,853</b>	<b>-\$4,933</b>
4130 BANKING & INVESTING						
Total Interest Income	<b>\$491</b>	<b>\$441</b>	<b>\$50</b>	<b>\$3,799</b>	<b>\$3,528</b>	<b>\$271</b>
Late Fee	\$338	\$300	\$38	\$1,623	\$2,400	-\$777
Park Fines				\$100		\$100
Total 4130 BANKING & INVESTING	<b>\$829</b>	<b>\$741</b>	<b>\$88</b>	<b>\$5,522</b>	<b>\$5,928</b>	<b>-\$406</b>
Total 4040 OTHER WHP INCOME	<b>\$2,164</b>	<b>\$1,476</b>	<b>\$688</b>	<b>\$25,085</b>	<b>\$25,781</b>	<b>-\$696</b>
4080 MARINA INCOME						
4090 BOAT SLIP INCOME						
Boat Slip Daily Rental	\$0	\$0	\$0	\$440	\$1,500	-\$1,060
Boat Slip Rental	\$0	\$0	\$0	\$37,355	\$37,400	-\$45
Total 4090 BOAT SLIP INCOME	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$37,795</b>	<b>\$38,900</b>	<b>-\$1,105</b>
4100 BOAT STORAGE STICKERS						
Boat Sticker Sales	\$75	\$0	\$75	\$12,975	\$12,000	\$975
Kayak Stickers Sales	\$0	\$0	\$0	\$1,120	\$375	\$745
Trailer Storage Stickers Sales	\$0	\$0	\$0	\$2,100	\$1,800	\$300
Total 4100 BOAT STORAGE STICKERS	<b>\$75</b>	<b>\$0</b>	<b>\$75</b>	<b>\$16,195</b>	<b>\$14,175</b>	<b>\$2,020</b>
4110 MARINA INCOME OTHER	\$0	\$0	\$0	\$775		\$775
Jet-ski Daily Slip Rental	\$0	\$0	\$0	\$1,070	\$1,300	-\$230
Total 4110 MARINA INCOME OTHER	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,845</b>	<b>\$1,300</b>	<b>\$545</b>
Total 4080 MARINA INCOME	<b>\$75</b>	<b>\$0</b>	<b>\$75</b>	<b>\$55,835</b>	<b>\$54,375</b>	<b>\$1,460</b>
Sales	\$1	\$0	\$1	\$1,520	\$0	\$1,520
Total Income	<b>\$101,965</b>	<b>\$99,346</b>	<b>\$2,619</b>	<b>\$953,515</b>	<b>\$919,236</b>	<b>\$34,279</b>
Gross Profit	<b>\$101,965</b>	<b>\$99,346</b>	<b>\$2,619</b>	<b>\$953,515</b>	<b>\$919,236</b>	<b>\$34,279</b>
Expenses						
5000 UTILITY						
Owners Cable TV	\$14,413	\$14,260	\$153	\$115,307	\$99,200	\$16,107
Owners Electric	\$10,992	\$12,000	-\$1,008	\$182,797	\$167,000	\$15,797
Owners Water & Sewage	\$22,630	\$22,475	\$155	\$176,390	\$177,940	-\$1,550
Total 5000 UTILITY	<b>\$48,035</b>	<b>\$48,735</b>	<b>-\$700</b>	<b>\$474,494</b>	<b>\$444,140</b>	<b>\$30,354</b>

<b>Total 5020 PAYROLL EXPENSES</b>	<b>\$13,671</b>	<b>\$11,477</b>	<b>\$2,194</b>	<b>\$115,377</b>	<b>\$106,825</b>	<b>\$8,552</b>
<b>5040 CONTRACTS</b>						
Alarm System	\$0	\$0	\$0	\$301	\$600	-\$299
Cleaning	\$0	\$0	\$0	\$9,294	\$7,000	\$2,294
Lawn Service	\$0	\$3,800	-\$3,800	\$55,800	\$57,000	-\$1,200
Pool Management	\$0	\$0	\$0	\$41,372	\$40,700	\$672
Pool repairs	\$0	\$0	\$0	\$1,714	\$3,000	-\$1,286
Pool Supplies	\$33		\$33	\$33		\$33
<b>Total Pool Management</b>	<b>\$33</b>	<b>\$0</b>	<b>\$33</b>	<b>\$43,120</b>	<b>\$43,700</b>	<b>-\$580</b>
Security Service	\$14,825	\$12,898	\$1,927	\$83,862	\$84,947	-\$1,085
Snow Removal	\$0	\$0	\$0		\$0	\$0
Trash Collection	\$0	\$2,300	-\$2,300	\$29,432	\$30,800	-\$1,368
<b>Total 5040 CONTRACTS</b>	<b>\$14,858</b>	<b>\$18,998</b>	<b>-\$4,140</b>	<b>\$221,809</b>	<b>\$224,047</b>	<b>-\$2,238</b>
<b>5060 UTILITIES EXPENSE</b>						
Office Utilities						
Propane	\$0	\$0	\$0	\$2,015	\$200	\$1,815
Telephone	\$335	\$325	\$10	\$2,633	\$2,700	-\$67
<b>Total Office Utilities</b>	<b>\$335</b>	<b>\$325</b>	<b>\$10</b>	<b>\$4,649</b>	<b>\$2,900</b>	<b>\$1,749</b>
<b>Total 5060 UTILITIES EXPENSE</b>	<b>\$335</b>	<b>\$325</b>	<b>\$10</b>	<b>\$4,649</b>	<b>\$2,900</b>	<b>\$1,749</b>
<b>5080 PARK REPAIRS &amp; SUPPLIES</b>						
Bath House Supplies	\$0	\$0	\$0	\$719	\$0	\$719
Building Repairs	\$0	\$0	\$0	\$198	\$500	-\$302
Electrical Repairs	\$0	\$0	\$0	\$634	\$4,000	-\$3,366
Electrical Supplies	\$0	\$500	-\$500	\$4,609	\$4,000	\$609
	\$0	\$150	-\$150	\$5	\$1,400	-\$1,395
<b>Total Electrical Repairs</b>	<b>\$0</b>	<b>\$650</b>	<b>-\$650</b>	<b>\$4,614</b>	<b>\$5,400</b>	<b>-\$786</b>
Grounds - Repairs	\$0	\$0	\$0	\$15,059	\$9,000	\$6,059
Water and Sewer Repairs	\$380	\$1,000	-\$620	\$4,749	\$10,000	-\$5,251
<b>Total Grounds - Repairs</b>	<b>\$380</b>	<b>\$1,000</b>	<b>-\$620</b>	<b>\$19,808</b>	<b>\$19,000</b>	<b>\$808</b>
Maintenance Supplies	\$985	\$200	\$785	\$4,209	\$1,600	\$2,609
<b>Total 5080 PARK REPAIRS &amp; SUPPLIES</b>	<b>\$1,365</b>	<b>\$1,850</b>	<b>-\$485</b>	<b>\$30,183</b>	<b>\$30,500</b>	<b>-\$317</b>
<b>5100 OPERATIONS EXPENSE</b>						
5120 AUTOMOBILE EXPENSES	\$0	\$0	\$0	\$271	\$0	\$271
Auto Registration	\$0	\$0	\$0	\$0	\$0	\$0
Auto Registration	\$0	\$0	\$0	\$106	\$0	\$106
Automobile Gas	\$190	\$100	\$90	\$1,682	\$800	\$882
Repairs & Maintenance	\$0	\$100	-\$100	\$1,454	\$800	\$654
<b>Total 5120 AUTOMOBILE EXPENSES</b>	<b>\$190</b>	<b>\$200</b>	<b>-\$10</b>	<b>\$3,242</b>	<b>\$1,600</b>	<b>\$1,642</b>
<b>5140 EQUIPMENT EXPENSE</b>						
Equipment Purchase	\$0	\$200	-\$200	\$4,582	\$1,600	\$2,982
Equipment Rental	\$152	\$0	\$152	\$365	\$500	-\$135
Equipment Repairs	\$0	\$400	-\$400	\$2,494	\$3,200	-\$706
<b>Total 5140 EQUIPMENT EXPENSE</b>	<b>\$152</b>	<b>\$600</b>	<b>-\$448</b>	<b>\$7,440</b>	<b>\$5,300</b>	<b>\$2,140</b>
<b>5190 INSURANCE</b>						
Automobile Insurance	\$0	\$0	\$0	\$12,171	\$0	\$12,171
Automobile Insurance	\$0	\$747	-\$747	\$0	\$747	-\$747
Liability Insurance	\$0	\$0	\$0	\$0	\$27,709	-\$27,709
Workers Comp Insurance	\$0	\$0	\$0	-\$105	\$3,070	-\$3,175
<b>Total 5190 INSURANCE</b>	<b>\$0</b>	<b>\$747</b>	<b>-\$747</b>	<b>\$12,066</b>	<b>\$31,526</b>	<b>-\$19,460</b>
<b>5200 TAXES</b>						
Property	\$0	\$1,534	-\$1,534	\$1,433	\$1,534	-\$101
<b>Total 5200 TAXES</b>	<b>\$0</b>	<b>\$1,534</b>	<b>-\$1,534</b>	<b>\$1,433</b>	<b>\$1,534</b>	<b>-\$101</b>
<b>Total 5100 OPERATIONS EXPENSE</b>	<b>\$342</b>	<b>\$3,081</b>	<b>-\$2,739</b>	<b>\$24,452</b>	<b>\$39,960</b>	<b>-\$15,508</b>
<b>5160 OFFICE EXPENSE</b>						
Bank Service Charges	\$126	\$0	\$126	\$1,013	\$0	\$1,013
Computer Repairs	\$0	\$0	\$0	\$200	\$500	-\$300
Dues and Subscriptions	-\$997	\$180	-\$1,177	\$4,258	\$4,395	-\$137
Ice Supply	\$0	\$0	\$0	\$1,651	\$1,425	\$226
Meeting Expense	\$0	\$0	\$0	\$170	\$500	-\$330
Miscellaneous	\$0	\$70	-\$70	\$569	\$560	\$9
Office Supplies	\$141	\$152	-\$11	\$1,297	\$1,216	\$81
Postage and Delivery	\$99	\$150	-\$51	\$1,120	\$1,750	-\$630
Printing and Reproduction	\$221	\$556	-\$335	\$2,075	\$1,655	\$420
<b>Total 5160 OFFICE EXPENSE</b>	<b>-\$409</b>	<b>\$1,108</b>	<b>-\$1,517</b>	<b>\$12,353</b>	<b>\$12,001</b>	<b>\$352</b>
<b>5180 UNCOLLECTIBLE ACCOUNTS</b>						
Bad Debt		\$42	-\$42	\$1	\$336	-\$335
<b>Total 5180 UNCOLLECTIBLE ACCOUNTS</b>	<b>\$0</b>	<b>\$42</b>	<b>-\$42</b>	<b>\$271</b>	<b>\$0</b>	<b>\$271</b>
Reconciliation Discrepancies	\$0	\$0	\$0	-\$115	\$0	-\$115
<b>Total 5180 UNCOLLECTIBLE ACCOUNTS</b>	<b>\$0</b>	<b>\$42</b>	<b>-\$42</b>	<b>\$157</b>	<b>\$336</b>	<b>-\$179</b>
<b>5220 PROFESSIONAL FEES</b>						
Accounting	\$1,200	\$1,080	\$120	\$9,628	\$9,390	\$238
Legal Fees	\$513	\$83	\$430	\$741	\$3,668	-\$2,927
Other Professional	\$0	\$0	\$0		\$1,500	-\$1,500
<b>Total 5220 PROFESSIONAL FEES</b>	<b>\$1,713</b>	<b>\$1,163</b>	<b>\$550</b>	<b>\$10,369</b>	<b>\$14,558</b>	<b>-\$4,189</b>

<b>5240 CLUBHOUSE EXPENSES</b>	\$0	\$0	\$0	\$1,059	\$0	\$1,059
Biker Breakfast	\$0	\$0	\$0	\$82	\$0	\$82
Luau	\$0	\$0	\$0	\$451	\$0	\$451
Ziti Dinner	\$0	\$0	\$0	\$311	\$0	\$311
<b>Total 5250 CLUBHOUSE ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,178</b>	<b>\$4,500</b>	<b>\$4,678</b>
<b>Total 5240 CLUBHOUSE EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,238</b>	<b>\$4,500</b>	<b>\$5,738</b>
<b>Total 5260 MARINA EXPENSE</b>	<b>\$190</b>	<b>\$0</b>	<b>\$190</b>	<b>\$5,290</b>	<b>\$4,000</b>	<b>\$1,290</b>
<b>5280 FUND EXPENDITURES</b>						
General Reserve Contributions	\$4,650	\$4,650	\$0	\$37,200	\$37,200	\$0
General Reserve Expenditures	\$8,229	\$0	\$8,229	\$36,741	\$0	\$36,741
Marina Reserve Contributions	\$4,167	\$4,167	\$0	\$33,336	\$33,336	\$0
<b>Total 5280 FUND EXPENDITURES</b>	<b>\$17,046</b>	<b>\$8,817</b>	<b>\$8,229</b>	<b>\$107,277</b>	<b>\$70,536</b>	<b>\$36,741</b>
<b>Total Expenses</b>	<b>\$97,147</b>	<b>\$95,596</b>	<b>\$1,551</b>	<b>\$1,016,647</b>	<b>\$954,303</b>	<b>\$62,344</b>
<b>Net Income</b>	<b>\$4,818</b>	<b>\$3,750</b>	<b>\$1,068</b>	<b>-\$63,132</b>	<b>-\$35,067</b>	<b>-\$28,065</b>
Reconciliation Discrepancies-1	\$0	\$0	\$0	\$57	\$0	\$57
<b>Total Other Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$57</b>	<b>\$0</b>	<b>\$57</b>
<b>Net Other Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$57</b>	<b>\$0</b>	<b>-\$57</b>
<b>Total Net Income</b>	<b>\$4,818</b>	<b>\$3,750</b>	<b>\$1,068</b>	<b>-\$63,189</b>	<b>-\$35,067</b>	<b>-\$28,122</b>