

# White Horse Park Community Association

## Monthly Financial Report for June 2023

### General Operations Bank Balance

Farmers Bank Checking	\$253,139
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### Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$80,853
Farmers Bank Reserve ICS	\$134,530
First Internet Bank	\$229,673
Live Oak Bank	\$25,382
<b>Total Reserves</b>	<b>\$470,438</b>

### Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$323,689
Marina Reserve Fund Balance	\$146,749
<b>Total Reserves</b>	<b>\$470,438</b>

### Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$15,000
Marina Reserve Contributions from Operating Budget	\$12,501
Reserve Bank Balance Investment Interest Earned	\$3,592
<b>Total Contributions</b>	<b>\$31,093</b>

### Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$2,529
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$1,500
<b>Total Expenditures</b>	<b>\$51,507</b>

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**Profit & Loss Operating Budget Performance**  
**Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$386,998	\$401,358	(\$14,360)
Operating Expenses	\$348,909	\$363,200	(\$14,291)
<b>Net Operating Income/(Loss)</b>	<b>\$38,089</b>	<b>\$38,158</b>	<b>(\$69)</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$129,993	\$142,846	(\$12,853)
Operating Expenses	\$136,750	\$147,677	(\$10,927)
<b>Net Operating Income/(Loss)</b>	<b>(\$6,757)</b>	<b>(\$4,831)</b>	<b>(\$1,926)</b>

**Delinquent Revenue**  
**June 30, 2023, Accounts Receivable Aging**

	<b>May</b>	<b>June</b>	<b>Change</b>
1-30 Days Past Due	\$15,597	\$7,664	-\$7,933
31-60 Days Past Due	\$226	\$5,193	\$4,967
61-90 Days Past Due	\$0	\$0	\$0
Over 90 Days Past Due	\$0	\$0	\$0
<b>Total Delinquent</b>	<b>\$15,823</b>	<b>\$12,857</b>	<b>-\$2,966</b>
<b>Collections (Included in totals above)</b>	<b>\$2,486</b>	<b>\$1,179</b>	<b>-\$1,307</b>
<b>Bankruptcy</b>	<b>\$5,707</b>	<b>\$2,291</b>	<b>-\$3,416</b>