

White Horse Park Community Association

Budget vs Actual FY 2022 - 2023

	September 2022			YTD September 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 UTILITY (Member Reimbursement)						
Member Cable TV Billing	\$15,448.04	\$11,780.00	\$3,668.04	\$86,135.63	\$70,680.00	\$15,455.63
Member Electric Billing	\$34,628.89	\$29,435.00	\$5,193.89	\$178,894.62	\$140,644.00	\$38,250.62
Member Water & Sewage Billing	\$22,368.00	\$22,320.00	\$48.00	\$134,016.00	\$133,920.00	\$96.00
Total 4000 UTILITY (Member Reimbursement)	\$72,444.93	\$63,535.00	\$8,909.93	\$399,046.25	\$345,244.00	\$53,802.25
4020 OWNER ASSESSMENT INCOME						
Owner Assessments	\$49,028.00	\$49,290.00	-\$262.00	\$295,373.90	\$295,740.00	-\$366.10
Total 4020 OWNER ASSESSMENT INCOME	\$49,028.00	\$49,290.00	-\$262.00	\$295,373.90	\$295,740.00	-\$366.10
4040 OTHER WHP INCOME						
4050 CLUBHOUSE ACTIVITIES						
Club House	\$0.00	\$0.00	\$0.00	\$959.00	\$1,000.00	-\$41.00
Clubhouse Event	\$2,671.00	\$200.00	\$2,471.00	\$5,228.87	\$3,000.00	\$2,228.87
Ice Cream Social	\$0.00	\$0.00	\$0.00	\$171.00	\$0.00	\$171.00
Luau	\$0.00	\$0.00	\$0.00	\$1,131.46	\$0.00	\$1,131.46
Total Clubhouse Event	\$2,671.00	\$200.00	\$2,471.00	\$6,531.33	\$3,000.00	\$3,531.33
Clubhouse Rentals	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
Total 4050 CLUBHOUSE ACTIVITIES	\$2,671.00	\$200.00	\$2,471.00	\$7,640.33	\$4,000.00	\$3,640.33
4060 CLUBHOUSE SERVICES						
Gate Passes	\$125.00	\$135.00	-\$10.00	\$1,005.00	\$810.00	\$195.00
Ice Sales	\$0.00	\$0.00	\$0.00	\$1,456.00	\$2,850.00	-\$1,394.00
Mail Box	\$0.00	\$0.00	\$0.00	\$209.00	\$1,500.00	-\$1,291.00
Rental Permits	\$0.00	\$0.00	\$0.00	\$500.00	\$3,000.00	-\$2,500.00
Resale/ Real Estate Forms	\$150.00	\$600.00	-\$450.00	\$3,600.00	\$4,200.00	-\$600.00
Swimming Pool Passes	\$0.00	\$0.00	\$0.00	\$95.50	\$0.00	\$95.50
Vending Commission						
Laundry Card Sales	\$428.77	\$100.00	\$328.77	\$444.77	\$1,863.00	-\$1,418.23
Soda Machine Commission	\$0.00	\$10.00	-\$10.00	\$87.86	\$160.00	-\$72.14
Total Vending Commission	\$428.77	\$110.00	\$318.77	\$532.63	\$2,023.00	-\$1,490.37
Total 4060 CLUBHOUSE SERVICES	\$703.77	\$845.00	-\$141.23	\$7,398.13	\$14,383.00	-\$6,984.87
4130 BANKING & INVESTING						
Fine Income	\$0.00	\$0.00	\$0.00	\$154.00	\$0.00	\$154.00
Interest Income						
Interest CDs	\$264.75	\$0.00	\$264.75	\$1,610.63	\$0.00	\$1,610.63
Interest Income	\$207.75	\$441.00	-\$233.25	\$1,199.30	\$2,646.00	-\$1,446.70
Total Interest Income	\$472.50	\$441.00	\$31.50	\$2,809.93	\$2,646.00	\$163.93
Late Fee	\$0.00	\$300.00	-\$300.00	\$1,130.97	\$1,800.00	-\$669.03
Park Fines	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
Total 4130 BANKING & INVESTING	\$472.50	\$741.00	-\$268.50	\$4,194.90	\$4,446.00	-\$251.10
Total 4040 OTHER WHP INCOME	\$3,847.27	\$1,786.00	\$2,061.27	\$19,233.36	\$22,829.00	-\$3,595.64
4080 MARINA INCOME						
4090 BOAT SLIP INCOME						
Boat Slip Daily Rental	\$0.00	\$0.00	\$0.00	\$495.00	\$1,500.00	-\$1,005.00
Boat Slip Rental	\$50.00	\$0.00	\$50.00	\$37,355.00	\$37,400.00	-\$45.00
Total 4090 BOAT SLIP INCOME	\$50.00	\$0.00	\$50.00	\$37,850.00	\$38,900.00	-\$1,050.00
4100 BOAT STORAGE STICKERS						
Boat Sticker Sales	\$150.00	\$0.00	\$150.00	\$12,750.00	\$12,000.00	\$750.00
Kayak Stickers Sales	\$0.00	\$0.00	\$0.00	\$1,190.00	\$375.00	\$815.00
Trailer Storage Stickers Sales	\$0.00	\$0.00	\$0.00	\$2,100.00	\$1,800.00	\$300.00
Total 4100 BOAT STORAGE STICKERS	\$150.00	\$0.00	\$150.00	\$16,040.00	\$14,175.00	\$1,865.00
4110 MARINA INCOME OTHER						
Jet-ski Daily Slip Rental	\$70.00	\$0.00	\$70.00	\$1,060.00	\$1,300.00	-\$240.00
Total 4110 MARINA INCOME OTHER	\$70.00	\$0.00	\$70.00	\$1,060.00	\$1,300.00	-\$240.00
Total 4080 MARINA INCOME	\$270.00	\$0.00	\$270.00	\$54,950.00	\$54,375.00	\$575.00
Closed Owner Accounts	\$1,485.19	\$0.00	\$1,485.19	\$1,510.19	\$0.00	\$1,510.19
Total Income	\$127,075.39	\$114,611.00	\$12,464.39	\$770,113.70	\$718,188.00	\$51,925.70
Expenses						
5000 UTILITY (Owner Reimbursement)						
Owners Cable TV	\$14,413.35	\$11,780.00	\$2,633.35	\$100,893.45	\$70,680.00	\$30,213.45
Owners Electric	\$33,575.34	\$29,435.00	\$4,140.34	\$143,981.93	\$140,644.00	\$3,337.93
Owners Water & Sewage	\$21,855.00	\$22,475.00	-\$620.00	\$131,130.00	\$132,990.00	-\$1,860.00
Total 5000 UTILITY (Owner Reimbursement)	\$69,843.69	\$63,690.00	\$6,153.69	\$376,005.38	\$344,314.00	\$31,691.38
5020 PAYROLL EXPENSE	\$18,135.35	\$12,648.00	\$5,487.35	\$87,572.11	\$83,871.00	\$3,701.11

White Horse Park Community Association

Budget vs Actual FY 2022 - 2023

	September 2022			YTD September 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
5040 CONTRACTS						
Alarm System	\$0.00	\$0.00	\$0.00	\$301.48	\$400.00	-\$98.52
Cleaning	\$1,224.08	\$696.00	\$528.08	\$8,946.08	\$7,000.00	\$1,946.08
Lawn Service	\$4,650.00	\$7,600.00	-\$2,950.00	\$46,500.00	\$45,600.00	\$900.00
Pool Management	\$0.00	\$0.00	\$0.00	\$41,372.46	\$40,700.00	\$672.46
Pool repairs	\$3,658.37	\$0.00	\$3,658.37	\$4,462.34	\$3,000.00	\$1,462.34
Pool Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Pool Management	\$3,658.37	\$0.00	\$3,658.37	\$45,834.80	\$43,700.00	\$2,134.80
Security Service	\$0.00	\$9,845.00	-\$9,845.00	\$50,603.58	\$62,281.00	-\$11,677.42
Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trash Collection	\$0.00	\$3,000.00	-\$3,000.00	\$24,784.16	\$25,500.00	-\$715.84
Total 5040 CONTRACTS	\$9,532.45	\$21,141.00	-\$11,608.55	\$176,970.10	\$184,481.00	-\$7,510.90
5060 UTILITIES EXPENSE						
Office Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Propane	\$0.00	\$0.00	\$0.00	\$3,620.51	\$200.00	\$3,420.51
Telephone	\$300.68	\$350.00	-\$49.32	\$2,212.61	\$2,050.00	\$162.61
Telephone Pool	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Office Utilities	\$300.68	\$350.00	-\$49.32	\$5,833.12	\$2,250.00	\$3,583.12
Total 5060 UTILITIES EXPENSE	\$300.68	\$350.00	-\$49.32	\$5,833.12	\$2,250.00	\$3,583.12
5080 PARK REPAIRS & SUPPLIES	\$147.70	\$0.00	\$147.70	\$719.13	\$0.00	\$719.13
Bath House Supplies	\$0.00	\$100.00	-\$100.00	\$198.18	\$500.00	-\$301.82
Building Repairs	\$0.00	\$750.00	-\$750.00	\$634.43	\$4,000.00	-\$3,365.57
Electrical Repairs	\$0.00	\$500.00	-\$500.00	\$6,626.50	\$3,000.00	\$3,626.50
Electrical Supplies	\$0.00	\$150.00	-\$150.00	\$5.18	\$1,100.00	-\$1,094.82
Total Electrical Repairs	\$0.00	\$650.00	-\$650.00	\$6,631.68	\$4,100.00	\$2,531.68
Grounds - Repairs	\$2,915.11	\$0.00	\$2,915.11	\$14,108.98	\$9,000.00	\$5,108.98
Water and Sewer Repairs	\$2,412.14	\$1,000.00	\$1,412.14	\$10,622.82	\$8,000.00	\$2,622.82
Total Grounds - Repairs	\$5,327.25	\$1,000.00	\$4,327.25	\$24,731.80	\$17,000.00	\$7,731.80
Maintenance Supplies	\$438.73	\$200.00	\$238.73	\$2,166.17	\$1,200.00	\$966.17
Total 5080 PARK REPAIRS & SUPPLIES	\$5,913.68	\$2,700.00	\$3,213.68	\$35,081.39	\$26,800.00	\$8,281.39
5100 OPERATIONS EXPENSE	\$0.00	\$0.00	\$0.00	\$270.63	\$0.00	\$270.63
5120 AUTOMOBILE EXPENSES						
Auto Registration	\$0.00	\$0.00	\$0.00	\$106.25	\$0.00	\$106.25
Automobile Gas	\$164.93	\$100.00	\$64.93	\$1,265.64	\$600.00	\$665.64
Repairs & Maintenance	\$0.00	\$100.00	-\$100.00	\$1,453.98	\$600.00	\$853.98
Total 5120 AUTOMOBILE EXPENSES	\$164.93	\$200.00	-\$35.07	\$2,825.87	\$1,200.00	\$1,625.87
5140 EQUIPMENT EXPENSE						
Equipment Purchase	\$0.00	\$200.00	-\$200.00	\$4,444.24	\$1,200.00	\$3,244.24
Equipment Rental	\$0.00	\$100.00	-\$100.00	\$212.53	\$500.00	-\$287.47
Equipment Repairs	\$0.00	\$400.00	-\$400.00	\$2,154.54	\$2,400.00	-\$245.46
Total 5140 EQUIPMENT EXPENSE	\$0.00	\$700.00	-\$700.00	\$6,811.31	\$4,100.00	\$2,711.31
5190 INSURANCE						
Combined Policies	\$12,171.00	\$30,779.00	-\$18,608.00	\$12,171.00	\$30,779.00	-\$18,608.00
Automobile Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Workers Comp Insurance	\$0.00	\$0.00	\$0.00	-\$105.00	\$0.00	-\$105.00
Total 5190 INSURANCE	\$12,171.00	\$30,779.00	-\$18,608.00	\$12,066.00	\$30,779.00	-\$18,713.00
5200 TAXES						
Property	\$0.00	\$0.00	\$0.00	\$69.00	\$0.00	\$69.00
Total 5200 TAXES	\$0.00	\$0.00	\$0.00	\$69.00	\$0.00	\$69.00
Total 5100 OPERATIONS EXPENSE	\$12,335.93	\$31,679.00	-\$19,343.07	\$22,042.81	\$36,079.00	-\$14,036.19
5160 OFFICE EXPENSE						
Bank Service Charges	\$208.99	\$0.00	\$208.99	\$592.87	\$0.00	\$592.87
Computer Repairs	\$0.00	\$0.00	\$0.00	\$200.00	\$500.00	-\$300.00
Dues and Subscriptions	\$341.08	\$400.00	-\$58.92	\$4,625.91	\$4,035.00	\$590.91
Ice Supply	\$150.00	\$0.00	\$150.00	\$1,431.00	\$1,425.00	\$6.00
Meeting Expense	\$0.00	\$0.00	\$0.00	\$170.00	\$500.00	-\$330.00
Miscellaneous	\$0.00	\$70.00	-\$70.00	\$569.36	\$420.00	\$149.36
Office Supplies	\$252.80	\$152.00	\$100.80	\$1,106.14	\$912.00	\$194.14
Postage and Delivery	\$180.00	\$150.00	\$30.00	\$1,020.61	\$1,450.00	-\$429.39
Printing and Reproduction	\$228.38	\$157.00	\$71.38	\$2,404.09	\$942.00	\$1,462.09
Total 5160 OFFICE EXPENSE	\$1,361.25	\$929.00	\$432.25	\$12,119.98	\$10,184.00	\$1,935.98
5180 UNCOLLECTIBLE ACCOUNTS						
Bad Debt	\$370.97	\$42.00	\$328.97	-\$44.36	\$252.00	-\$296.36
Bank Deposit Correction Expense	\$0.00	\$0.00	\$0.00	\$270.96	\$0.00	\$270.96
Reconciliation Discrepancies	-\$25.10	\$0.00	-\$25.10	-\$115.02	\$0.00	-\$115.02
Total 5180 UNCOLLECTIBLE ACCOUNTS	\$345.87	\$42.00	\$303.87	\$111.58	\$252.00	-\$140.42
5220 PROFESSIONAL FEES						
Accounting	\$1,200.00	\$1,080.00	\$120.00	\$7,382.00	\$7,230.00	\$152.00
Legal Fees	\$0.00	\$83.00	-\$83.00	\$0.00	\$3,502.00	-\$3,502.00
Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	-\$1,500.00

White Horse Park Community Association

Budget vs Actual FY 2022 - 2023

	September 2022			YTD September 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Total 5220 PROFESSIONAL FEES	\$1,200.00	\$1,163.00	\$37.00	\$7,382.00	\$12,232.00	-\$4,850.00
5240 CLUBHOUSE EXPENSES	\$0.00	\$0.00	\$0.00	\$981.41	\$0.00	\$981.41
5250 CLUBHOUSE ACTIVITIES	\$3,957.23	\$0.00	\$3,957.23	\$7,760.47	\$4,500.00	\$3,260.47
Luau & Ziti Dinner	\$0.00	\$0.00	\$0.00	\$762.86	\$0.00	\$762.86
Biker Breakfast	\$82.15	\$0.00	\$82.15	\$82.15	\$0.00	\$82.15
Total 5250 CLUBHOUSE ACTIVITIES	\$4,039.38	\$0.00	\$4,039.38	\$8,605.48	\$4,500.00	\$4,105.48
Total 5240 CLUBHOUSE EXPENSES	\$4,039.38	\$0.00	\$4,039.38	\$9,586.89	\$4,500.00	\$5,086.89
5260 MARINA EXPENSE	\$0.00	\$0.00	\$0.00	\$190.00	\$0.00	\$190.00
Marina & Boat Yard Repairs	\$524.22	\$0.00	\$524.22	\$654.35	\$0.00	\$654.35
Marina Expenses	\$381.56	\$0.00	\$381.56	\$1,965.88	\$4,000.00	-\$2,034.12
Total 5260 MARINA EXPENSE	\$905.78	\$0.00	\$905.78	\$2,810.23	\$4,000.00	-\$1,189.77
5280 FUND EXPENDITURES						
Capital Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Reserves	\$4,650.00	\$4,650.00	\$0.00	\$41,749.69	\$27,900.00	\$13,849.69
Marina Reserves	\$4,167.00	\$4,167.00	\$0.00	\$25,002.00	\$25,002.00	\$0.00
Total 5280 FUND EXPENDITURES	\$8,817.00	\$8,817.00	\$0.00	\$66,751.69	\$52,902.00	\$13,849.69
Total Expenses	\$132,731.06	\$143,159.00	-\$10,427.94	\$802,267.28	\$761,865.00	\$46,437.41
Net Operating Income	-\$5,655.67	-\$28,548.00	\$22,892.33	-\$32,153.58	-\$43,677.00	\$5,488.29
Net Operating Income Less Utilities	-\$8,256.91	-\$28,393.00	\$20,136.09	-\$55,194.45	-\$44,607.00	-\$16,622.58