

**White Horse Park Community Association**  
**Monthly Financial Report**  
**June 2022**

**General Operations Bank Balance**

Farmers Bank Checking	\$205,329
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**Reserve Bank Balances**

Farmers Bank Reserve ICS	\$256,486
Farmers Bank Reserve	\$193,723
<b>Total Reserves</b>	<b>\$450,209</b>

**Reserve Balances by Fund**

General Reserve Balance	\$381,486
Marina Reserve Balance	\$68,723
<b>Total Reserves</b>	<b>\$450,209</b>

**Reserve Repair & Replacement Expenditures**

Freezer Replacement	\$2,798
Water Main Repair	\$4,651

**Profit & Loss Annual Common Area Budget Variance Summary**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$205,507	\$212,711	(\$7,204)
Operating Expenses	\$157,688	\$169,999	\$12,311
Reserve Contribution Expense	\$33,901	\$26,451	(\$7,450)
Capital Improvement Expenditures	\$0	\$0	\$0
<b>Net Operating Income/(Loss)</b>	<b>\$13,918</b>	<b>\$16,261</b>	<b>(\$2,343)</b>

**Profit & Loss Budget Performance**

**April through June 2022**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Total Income	\$373,783	\$357,066	\$16,717
Total Expenses	\$345,168	\$339,410	(\$5,758)

**Delinquent Revenue**

**Accounts Receivable Summary**

1-30 Days Past Due	\$8,752
31-60 Days Past Due	\$10,239
61-90 Days Past Due	\$1,876
Over 90 Days Past Due	\$4,404
<b>Total Delinquent</b>	<b>\$25,253</b>
<b>Collections (1 – Included in total above)</b>	<b>\$1,213</b>