

White Horse Park Community Association
Monthly Financial Report for August 2022
General Operations Bank Balance

Farmers Bank Checking	\$158,445
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Reserve Bank Balances

Farmers Bank Reserve ICS	\$257,569
Farmers Bank Reserve	\$198,981
Total Reserves	\$456,550

Reserve Balances by Fund

General Reserve Balance	\$344,819
Marina Reserve Balance	\$111,731
Total Reserves	\$456,550

Reserve Repair & Replacement Expenditures

Replace Clubhouse Air Conditioner	July 2022	\$6,400
Freezer Replacement	May 2022	\$2,798
Water Main Repair	May 2022	\$4,651

Profit & Loss Annual Common Area Budget Variance Summary

	YTD Actual	Budget	Variance
Operating Income	\$644,384	\$603,577	\$40,807
Operating Expenses	\$682,826	\$618,706	\$64,120
Net Operating Income/(Loss)	(\$38,441)	(\$15,129)	(\$23,312)
Reserve Contributions & Expenses	\$57,935	\$44,085	\$13,850
Capital Improvement Expenditure	\$0	\$0	\$0

Profit & Loss Budget Performance August 2022

	Actual	Budget	Variance
Total Income	\$166,227	\$121,699	\$44,528
Total Expenses	\$158,673	\$137,944	\$20,662

Delinquent Revenue

Accounts Receivable Summary

	July 2022	August 2022
1-30 Days Past Due	\$7,156	\$19,658
31-60 Days Past Due	\$2,120	(\$460)
61-90 Days Past Due	\$543	\$1,727
Over 90 Days Past Due	\$10,838	\$12,048
Total Delinquent	\$20,659	\$32,511
Collections (Included in totals above)	\$4,147	\$3,997