

**White Horse Park Community Association**  
**Monthly Financial Report for March 2023**  
**General Operations Bank Balance**

Farmers Bank Checking	\$249,104
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**Reserve Bank Balances**

Farmers Bank Reserve	\$96,180
Farmers Bank Reserve ICS	\$134,111
First Internet Bank	\$227,044
Live Oak Bank	\$25,108
<b>Total Reserves</b>	<b>\$482,443</b>

**Reserve Balances by Fund**

General Reserve Balance	\$341,299
Marina Reserve Balance	\$141,144
<b>Total Reserves</b>	<b>\$482,443</b>

**Reserve Repair & Replacement Expenditures**

Replace Clubhouse Air Conditioner	\$6,400
Freezer Replacement	\$2,798
Water Main Repair	\$4,651
Electrical Repairs	\$4,796
Pool Caulking	\$9,591
Water & Sewer Repairs	\$8,505
Asphalt Repairs	\$8,184
Flagpole	\$1,700
Office and Guard House Renovations	\$8,020
<b>Total</b>	<b>\$54,645</b>

**Profit & Loss Annual Common Area Budget Variance Summary**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$1,349,930	\$1,314,498	\$35,432
Operating Expenses	\$1,430,121	\$1,314,498	\$115,623
<b>Net Operating Income/(Loss)</b>	<b>(\$80,191)</b>	<b>\$0</b>	<b>(\$80,191)</b>
General Reserve Contributions	\$55,800	\$55,800	\$0
General Reserve Expenditures	\$52,945	\$0	\$52,945
Marina Reserve Contributions	\$50,004	\$50,004	\$0
Marina Reserve Expenditures	\$1,700	\$0	\$1,700
Capital Improvement Expenditure	\$0	\$0	\$0

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**Profit & Loss Budget Performance March 2023**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Total Income	\$98,895	\$98,709	\$186
Total Expenses	\$96,069	\$88,954	\$7,115

**Delinquent Revenue**  
**March 31, 2023, Accounts Receivable Aging**

	<b>February</b>	<b>March</b>	<b>Change</b>
1-30 Days Past Due	\$11,968	\$4,450	(\$7,518)
31-60 Days Past Due	\$3,162	\$1,681	(\$1,481)
61-90 Days Past Due	\$1,222	\$62	(\$1,160)
Over 90 Days Past Due	\$5,038	\$226	(\$4,812)
<b>Total Delinquent</b>	<b>\$21,428</b>	<b>\$6,420</b>	<b>(\$15,008)</b>
<b>Collections (Included in totals above)</b>	<b>\$7,431</b>	<b>\$1,332</b>	<b>(\$6,099)</b>
<b>Bankruptcy (Not included in totals above)</b>	<b>\$4,923</b>	<b>\$5,092</b>	<b>\$169</b>