

White Horse Park Community Association
Monthly Financial Report for September 2022
General Operations Bank Balance

Farmers Bank Checking	\$115,324
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Reserve Bank Balances

Farmers Bank Reserve ICS	\$257,834
Farmers Bank Reserve	\$208,006
Total Reserves	\$465,840

Reserve Balances by Fund

General Reserve Balance	\$349,824
Marina Reserve Balance	\$116,016
Total Reserves	\$465,840

Reserve Repair & Replacement Expenditures

Replace Clubhouse Air Conditioner	July 2022	\$6,400
Freezer Replacement	May 2022	\$2,798
Water Main Repair	May 2022	\$4,651

Profit & Loss Annual Common Area Budget Variance Summary

	YTD Actual	Budget	Variance
Operating Income	\$770,114	\$718,188	\$51,926
Operating Expenses	\$802,267	\$761,865	\$46,437
Net Operating Income/(Loss)	(\$32,153)	(\$43,677)	\$11,532
Reserve Contributions & Expenses	\$66,752	\$52,902	\$13,850
Capital Improvement Expenditure	\$0	\$0	\$0

Profit & Loss Budget Performance September 2022

	Actual	Budget	Variance
Total Income	\$127,075	\$114,611	\$12,464
Total Expenses	\$132,731	\$143,159	\$10,428

Delinquent Revenue

September 30, 2022, Accounts Receivable Aging

	August	September
1-30 Days Past Due	\$19,658	\$5,967
31-60 Days Past Due	(\$460)	\$7,633
61-90 Days Past Due	\$1,727	\$177
Over 90 Days Past Due	\$12,048	\$7,305
Total Delinquent	\$32,511	\$22,089
Collections (Included in totals above)	\$3,997	\$4,041