

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E November 30, 2014

prepared 12/13/2014

Income: \$ 143,333.59
Expenses: \$ 64,880.59

** Utilities (Elec) \$11,506.00 **

Current Assets

General Operation

| | |
|------------------------|---------------------|
| PNC Checking | \$ 49,089.94 |
| PNC Money Market (MM) | \$ <u>10,179.50</u> |
| TOTAL Operating | \$ 59,269.44 |

Reserves:

| | |
|--|--|
| High Yield Savings (HYS) Bank of OC (.60%) | \$ 195,476.90 |
| CD Bank of OC (secured) (.85%) | \$ 102,303.97 |
| 36 month CD opened 02/06/14 (.60%) | \$ -0- (Applied to Loan #2 6 Line of Credit) |
| | ===== |

Total Reserves \$ 297,780.87

Marina Operations

| | |
|------------------|--------------|
| B of OC Checking | \$ 12,341.90 |
|------------------|--------------|

Loans

| | |
|---|--|
| Loan # 1 (Secured Loan) 12/09/14 (2.85%) | \$ 93,030.53 |
| Loan # 2 (Line of Credit) 12/09/14 (6.9%) | \$ 47,393.54 (no change, rolling over to new Dec 2014) |
| | ===== |
| | \$140,424.07 |

Delinquent Revenue:

Association Dues, Fees, Electric

| Open Invoices | 44 of Lots | Amt |
|------------------|---------------------|---------------------|
| 30 days Past Due | (39) | \$ 8149.63 |
| 60 days Past Due | (11) | \$ 1944.58 |
| Collections | (4) 097/226/255/404 | \$ <u>12,823.16</u> |
| | TOTAL | \$ 22,917.37 |

404-for sale (approx. \$5700.00 bad debt)