

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E December 31, 2014

prepared 01/16/2015

Income: \$ 65,708.73
Expenses: \$ 55,428.31

** Utilities (Elec) \$12,104.00 **

** Cable \$6,295.00

Current Assets

General Operation

PNC Checking	\$ 65,769.59
PNC Money Market (MM)	\$ <u>10,179.76</u>
TOTAL Operating	\$ 75,949.35

Reserves:

High Yield Savings (HYS) Bank of OC (.60%)	\$ 197,188.49
CD Bank of OC (secured) (.85%)	\$ 102,375.44
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Total Reserves	\$ 299,563.93

Marina Operations

B of OC Checking	\$ 13,666.90
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Loans

Loan # 1 (Secured Loan) 01/06/2015 (2.85%)	\$ 92,255.83
Loan # 2 (Line of Credit) 01/06/2015 (6.9%)	\$ 46,337.31
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	\$ 138,593.14

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	36 of Lots	Amt
30 days Past Due	(30)	\$ 3840.77
60 days Past Due	(18)	\$ 5067.03
Collections	(4) 097/226/255/404	\$ <u>13,118.16</u>
	TOTAL	\$ 22,025.96

404-for sale (approx. \$5300.00 bad debt)