

White Horse Park Community Association
Profit & Loss Budget Performance
 September 2019

	Sep 19	Budget	Apr - Sep 19	YTD Budget	Annual Budget	NOTES
Ordinary Income/Expense						
Income						
4000 - Ordinary Income						
4006 - Homeowners Water & Sewage	18,744.42	20,925.00	123,357.46	125,550.00	251,100.00	
4005 - Homeowner Assessments	37,440.00	41,850.00	246,494.29	251,100.00	502,200.00	
Total 4000 - Ordinary Income	56,184.42	62,775.00	369,851.75	376,650.00	753,300.00	
4007 - Homeowner Electric Billing	3,625.17	20,000.00	93,791.77	120,000.00	244,000.00	
4009 - Marina Fee Income						
4017 - Wait List Fee (Wait List Fee)	0.00	0.00	0.00	200.00	200.00	
4014 - Jet-ski Slip	0.00	0.00	600.00	600.00	600.00	
4018 - Kayak Stickers	0.00	0.00	945.00	1,000.00	1,000.00	
4016 - Marina Income Other (Dock Boxes, FI	110.00	0.00	660.00	360.00	360.00	
4080 - Marina Sticker Sales	0.00	50.00	8,105.00	8,415.00	8,500.00	
4040 - Marina Slip Income	0.00	0.00	34,500.00	34,000.00	34,000.00	
4015 - Boat Slip Rental	50.00	100.00	800.00	500.00	500.00	
4009 - Marina Fee Income - Other	10.00		350.00			
Total 4009 - Marina Fee Income	170.00	150.00	45,960.00	45,075.00	45,160.00	
4010 - Fee Income						
4041 - Bank of America Rewards	0.00	0.00	0.00	3,000.00	6,000.00	
4020 - Cable TV Revenues	300.93	0.00	114,396.85	116,100.00	116,100.00	
4030 - Laundry	917.70	300.00	1,550.75	1,800.00	2,500.00	
4081 - Ice Sales	308.00	200.00	2,192.00	1,450.00	1,500.00	
4070 - Vending Commissions	36.90	10.00	303.17	60.00	100.00	
4050 - Swimming Pool Passes	0.00	10.00	107.50	60.00	100.00	
4060 - Gate Passes	115.00	150.00	1,265.00	900.00	1,600.00	
4075 - Clubhouse Activities						
4076 - Clubhouse Rentals (Rentals fees	100.00	0.00	350.00	200.00	200.00	
4075 - Clubhouse Activities - Other	3,246.25	3,900.00	5,034.75	7,600.00	7,800.00	
Total 4075 - Clubhouse Activities	3,346.25	3,900.00	5,384.75	7,800.00	8,000.00	
4088 - Fine Income	0.00	100.00	16.00	600.00	1,000.00	
4090 - Late Fee	225.00	300.00	1,258.24	1,800.00	3,500.00	
4095 - Mail Box	0.00	30.00	335.00	180.00	300.00	

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4130 - Real Estate Forms	200.00	300.00	1,600.00	1,300.00	2,500.00	
4010 - Fee Income - Other	30.00	0.00	1,053.32	0.00	0.00	
Total 4010 - Fee Income	5,479.78	5,300.00	129,462.58	135,050.00	143,200.00	
4097 - Interest Income						
4098 - Interest Bank of OC	144.25	80.00	832.27	480.00	1,000.00	
4099 - Interest CDs	67.69	65.00	401.12	390.00	800.00	
4097 - Interest Income - Other	6.05	9.25	75.31	116.53	150.00	
Total 4097 - Interest Income	217.99	154.25	1,308.70	986.53	1,950.00	
4065 - Miscellaneous Receipts	10.00	0.00	(37.33)	500.00	500.00	
Total Income	65,687.36	88,379.25	640,337.47	678,261.53	1,188,110.00	
Gross Profit	65,687.36	88,379.25	640,337.47	678,261.53	1,188,110.00	
Expense						
Donations	0.00	0.00	0.00	0.00	0.00	
6169 - Equipment Expense						
6172 - Equipment Purchase	3,551.24	50.00	5,328.01	300.00	500.00	Boatyard Camera
6330 - Equipment Repairs	0.00	100.00	48.63	600.00	1,000.00	
6171 - Equipment Gas	0.00	40.00	226.34	240.00	400.00	
6170 - Equipment Rental	0.00	50.00	55.68	300.00	500.00	
Total 6169 - Equipment Expense	3,551.24	240.00	5,658.66	1,440.00	2,400.00	
6000 - Operations						
6320 - Computer Repairs	0.00	50.00	1,312.50	300.00	500.00	
6230 - Licenses and Permits	0.00	50.00	0.00	300.00	500.00	
6260 - Printing and Reproduction	347.53	300.00	2,572.21	1,700.00	3,500.00	
6160 - Dues and Subscriptions	149.99	100.00	1,929.90	600.00	1,000.00	
6350 - Drug and Alcohol Testing	0.00	0.00	0.00	100.00	100.00	
6250 - Postage and Delivery	215.95	250.00	1,838.50	1,500.00	3,000.00	
6340 - Telephone	167.31	375.00	2,101.12	2,250.00	4,500.00	
6105 - Advertising	0.00	0.00	0.00	200.00	200.00	
Total 6000 - Operations	880.78	1,125.00	9,754.23	6,950.00	13,300.00	
6109 - Automobile Expenses						
6113 - Auto Registration	0.00	0.00	104.00	250.00	250.00	
6111 - Automobile Gas	115.92	200.00	953.43	1,300.00	2,500.00	

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6110 - Repairs & Maintenance	17.35	100.00	1,017.85	600.00	1,000.00	
Total 6109 - Automobile Expenses	133.27	300.00	2,075.28	2,150.00	3,750.00	
6115 - Bad Debt	0.00		5.09		0.00	
6120 - Bank Service Charges	0.00	0.00	10.00	0.00	0.00	
6122 - Bank deposit correction expense	0.00	0.00	0.00	0.00	0.00	
6192 - Interest Expense	0.00		0.00		0.00	
6240 - Miscellaneous	6.33	100.00	(183.67)	600.00	1,000.00	
6270 - Professional Fees						
6290 - Other Professional	1,289.80	0.00	1,289.80	500.00	500.00	Website
6280 - Legal Fees	0.00	0.00	598.50	500.00	500.00	
6565 - Accounting	0.00	415.00	1,925.00	2,510.00	5,000.00	
Total 6270 - Professional Fees	1,289.80	415.00	3,813.30	3,510.00	6,000.00	
6300 - Repairs						
6331 - Boat Yard	0.00	0.00	0.00	2,000.00	2,000.00	
6326 - Water and Sewer	631.12	750.00	6,522.23	4,500.00	9,000.00	
6310 - Building Repairs	67.34	100.00	1,469.95	600.00	1,000.00	
6315 - Grounds - Repairs	0.00	400.00	6,578.75	2,400.00	4,000.00	
6317 - Electrical - Repairs	1,572.50	400.00	4,522.50	2,400.00	4,000.00	Maintenance Building
6325 - Pool repairs	0.00	0.00	622.84	500.00	500.00	
Total 6300 - Repairs	2,270.96	1,650.00	19,716.27	12,400.00	20,500.00	
6359 - Clubhouse						
6361 - Supplies	0.00	200.00	230.04	1,000.00	1,000.00	
6360 - Clubhouse Activities	2,574.98	1,400.00	4,639.88	7,000.00	7,000.00	
Total 6359 - Clubhouse	2,574.98	1,600.00	4,869.92	8,000.00	8,000.00	
6329 - Waterfront						
6332 - Marina Repairs	0.00	0.00	569.01	500.00	500.00	
6333 - Marina expenses	150.00	100.00	5,635.60	900.00	1,000.00	
Total 6329 - Waterfront	150.00	100.00	6,204.61	1,400.00	1,500.00	
6390 - Utilities						
6400 - Electric	42,336.00	21,000.00	143,914.00	124,000.00	244,000.00	
6405 - Propane	0.00	0.00	1,059.79	2,000.00	4,000.00	
6410 - Water & Sewage	0.00	0.00	124,620.00	124,620.00	249,240.00	

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6420 - Cable TV	9,697.15	9,675.00	58,057.99	58,050.00	116,100.00	
Total 6390 - Utilities	52,033.15	30,675.00	327,651.78	308,670.00	613,340.00	
6429 - Contracts						
6437 - Housekeeping	0.00	0.00	1,500.00	0.00	0.00	
6436 - Heating & Airconditioning Annua	0.00	0.00	0.00	0.00	0.00	
6431 - Alarm System	102.50	84.00	490.46	496.00	1,000.00	
6432 - Ice	80.00	50.00	1,440.00	1,000.00	1,000.00	
6433 - Lawn Service	9,300.00	10,000.00	60,450.00	60,000.00	70,000.00	
6434 - Pool Management	120.00	6,000.00	25,280.00	36,000.00	36,000.00	
6435 - Security Service	4,324.80	7,083.00	41,812.79	42,502.00	85,000.00	
6430 - Trash Collection	3,724.37	2,500.00	23,497.07	15,000.00	30,000.00	
Total 6429 - Contracts	17,651.67	25,717.00	154,470.32	154,998.00	223,000.00	
6560 - Payroll Expenses						
6563 - Payroll Park Manger	2,990.00	3,500.00	19,500.00	21,500.00	42,500.00	
6564 - Payroll Administrative	2,551.26	4,583.00	25,259.22	27,502.00	55,000.00	
6561 - Payroll - Maintenance	3,761.25	4,583.00	25,028.01	27,502.00	55,000.00	
6566 - Payroll - Seasonal	0.00	0.00	0.00	0.00	0.00	
6567 - Payroll - Housekeeping	0.00	0.00	0.00	0.00	0.00	
6568 - Payroll Expense Holiday	648.00	0.00	1,752.00	0.00	0.00	
6630 - Payroll Taxes	811.85	833.00	5,763.84	5,002.00	10,000.00	
6660 - Taxes - Unemployment	0.00	300.00	95.57	1,700.00	3,500.00	
6560 - Payroll Expenses - Other	661.90	0.00	3,833.20	0.00	0.00	
Total 6560 - Payroll Expenses	11,424.26	13,799.00	81,231.84	83,206.00	166,000.00	
6580 - Supplies						
6235 - Pool Supplies	0.00	0.00	61.21	200.00	200.00	
6595 - Electric	27.47	166.00	687.66	1,004.00	2,000.00	
6593 - Bath House	0.00	20.00	308.67	500.00	500.00	
6590 - General	223.35	200.00	1,435.11	1,200.00	2,000.00	
6600 - Office	152.17	200.00	1,143.10	1,200.00	2,000.00	
6580 - Supplies - Other	0.00	0.00	0.00	0.00	0.00	
Total 6580 - Supplies	402.99	586.00	3,635.75	4,104.00	6,700.00	
6180 - Insurance						

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6185 - Automobile Insurance	107.84	1,350.00	107.84	1,350.00	1,350.00	
6190 - Workers Comp Insurance	0.00	4,100.00	0.00	4,100.00	4,100.00	
6530 - Liability Insurance	19,467.42	19,550.00	19,467.42	19,550.00	19,550.00	
Total 6180 - Insurance	19,575.26	25,000.00	19,575.26	25,000.00	25,000.00	
6610 - Taxes						
6620 - Federal	0.00	0.00	0.00	1,000.00	1,000.00	
6640 - Property	0.00	0.00	3,698.26	0.00	4,000.00	
6650 - State	0.00	0.00	0.00	300.00	300.00	
Total 6610 - Taxes	0.00	0.00	3,698.26	1,300.00	5,300.00	
6133 - General Reserve	0.00	2,325.00	0.00	13,950.00	27,900.00	
6132 - Marina Reserves	0.00	2,325.00	0.00	47,950.00	61,900.00	
6134 - Capital Expenditures	0.00	0.00	0.00	0.00	0.00	
6690 - Reconciliation Discrepancies	0.00	0.00	0.00	0.01	0.01	
Total Expense	111,944.69	105,957.00	642,186.90	675,628.01	1,185,590.01	
Net Ordinary Income	(46,257.33)	(17,577.75)	(1,849.43)	2,633.52	2,519.99	
Other Income/Expense						
Other Expense						
7050 - Depreciation	0.00		0.00		72,030.65	
Total Other Expense	0.00		0.00		72,030.65	
Net Other Income	0.00		0.00		(72,030.65)	
	(46,257.33)	(17,577.75)	(1,849.43)	2,633.52	(69,510.66)	