

White Horse Park Community Association
Profit & Loss Budget Performance
 October 2019

	Oct 19	Budget	Apr - Oct 19	YTD Budget	Annual Budget	NOTES
Ordinary Income/Expense						
Income						
4000 - Ordinary Income						
4006 - Homeowners Water & Sewage	19,966.06	20,925.00	144,268.52	146,475.00	251,100.00	
4005 - Homeowner Assessments	39,818.50	41,850.00	288,202.79	292,950.00	502,200.00	
Total 4000 - Ordinary Income	59,784.56	62,775.00	432,471.31	439,425.00	753,300.00	
4007 - Homeowner Electric Billing	1,543.53	24,000.00	95,451.04	144,000.00	244,000.00	
4009 - Marina Fee Income						
4017 - Wait List Fee (Wait List Fee)	0.00	0.00	0.00	200.00	200.00	
4014 - Jet-ski Slip	0.00	0.00	600.00	600.00	600.00	
4018 - Kayak Stickers	0.00	0.00	945.00	1,000.00	1,000.00	
4016 - Marina Income Other (Dock Boxes, F	0.00	0.00	660.00	360.00	360.00	
4080 - Marina Sticker Sales	50.00	0.00	8,155.00	8,415.00	8,500.00	
4040 - Marina Slip Income	100.00	0.00	34,600.00	34,000.00	34,000.00	
4015 - Boat Slip Rental	0.00	0.00	800.00	500.00	500.00	
4009 - Marina Fee Income - Other	20.00		370.00			
Total 4009 - Marina Fee Income	170.00	0.00	46,130.00	45,075.00	45,160.00	
4010 - Fee Income						
4041 - Bank of America Rewards	0.00	1,000.00	0.00	4,000.00	6,000.00	
4020 - Cable TV Revenues	204.00	0.00	114,622.85	116,100.00	116,100.00	
4030 - Laundry	681.83	200.00	2,232.58	2,000.00	2,500.00	
4081 - Ice Sales	88.00	50.00	2,280.00	1,500.00	1,500.00	
4070 - Vending Commissions	0.00	10.00	303.17	70.00	100.00	
4050 - Swimming Pool Passes	30.00	10.00	137.50	70.00	100.00	
4060 - Gate Passes	65.00	150.00	1,335.00	1,050.00	1,600.00	
4075 - Clubhouse Activities						
4076 - Clubhouse Rentals (Rentals fee:	200.00	0.00	550.00	200.00	200.00	
4075 - Clubhouse Activities - Other	0.00	200.00	5,034.75	7,800.00	7,800.00	
Total 4075 - Clubhouse Activities	200.00	200.00	5,584.75	8,000.00	8,000.00	
4088 - Fine Income	20.00	100.00	36.00	700.00	1,000.00	
4090 - Late Fee	142.72	300.00	1,400.96	2,100.00	3,500.00	
4095 - Mail Box	0.00	30.00	335.00	210.00	300.00	

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4130 · Real Estate Forms	200.00	400.00	1,800.00	1,700.00	2,500.00	
4010 · Fee Income - Other	30.00	0.00	1,083.32	0.00	0.00	
Total 4010 · Fee Income	1,661.55	2,450.00	131,151.13	137,500.00	143,200.00	
4097 · Interest Income						
4098 · Interest Bank of OC	145.20	80.00	977.47	560.00	1,000.00	
4099 · Interest CDs	65.55	65.00	466.67	455.00	800.00	
4097 · Interest Income - Other	1.59	7.95	76.90	124.48	150.00	
Total 4097 · Interest Income	212.34	152.95	1,521.04	1,139.48	1,950.00	
4065 · Miscellaneous Receipts	0.00	0.00	(37.33)	500.00	500.00	
Total Income	63,371.98	89,377.95	706,687.19	767,639.48	1,188,110.00	
Gross Profit	63,371.98	89,377.95	706,687.19	767,639.48	1,188,110.00	
Expense						
Donations	0.00	0.00	0.00	0.00	0.00	
6169 · Equipment Expense						
6172 · Equipment Purchase	144.58	50.00	5,472.59	350.00	500.00	
6330 · Equipment Repairs	79.44	100.00	128.07	700.00	1,000.00	
6171 · Equipment Gas	0.00	40.00	226.34	280.00	400.00	
6170 · Equipment Rental	0.00	50.00	55.68	350.00	500.00	
Total 6169 · Equipment Expense	224.02	240.00	5,882.68	1,680.00	2,400.00	
6000 · Operations						
6320 · Computer Repairs	0.00	50.00	1,312.50	350.00	500.00	
6230 · Licenses and Permits	0.00	50.00	0.00	350.00	500.00	
6260 · Printing and Reproduction	469.77	300.00	3,041.98	2,000.00	3,500.00	
6160 · Dues and Subscriptions	0.00	100.00	2,014.52	700.00	1,000.00	
6350 · Drug and Alcohol Testing	0.00	0.00	0.00	100.00	100.00	
6250 · Postage and Delivery	165.00	250.00	2,003.50	1,750.00	3,000.00	
6340 · Telephone	635.35	375.00	2,736.47	2,625.00	4,500.00	
6105 · Advertising	0.00	0.00	0.00	200.00	200.00	
Total 6000 · Operations	1,270.12	1,125.00	11,108.97	8,075.00	13,300.00	
6109 · Automobile Expenses						
6113 · Auto Registration	0.00	0.00	104.00	250.00	250.00	
6111 · Automobile Gas	175.07	200.00	1,128.50	1,500.00	2,500.00	

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6110 · Repairs & Maintenance	0.00	100.00	1,017.85	700.00	1,000.00	
Total 6109 · Automobile Expenses	175.07	300.00	2,250.35	2,450.00	3,750.00	
6115 · Bad Debt	94.91		100.00		0.00	
6120 · Bank Service Charges	0.00	0.00	10.00	0.00	0.00	
6122 · Bank deposit correction expense	135.00	0.00	135.00	0.00	0.00	
6192 · Interest Expense	0.00		0.00		0.00	
6240 · Miscellaneous	241.04	100.00	57.37	700.00	1,000.00	
6270 · Professional Fees						
6290 · Other Professional	5,199.95	0.00	7,517.70	500.00	500.00	
6280 · Legal Fees	2,500.00	0.00	3,098.50	500.00	500.00	
6565 · Accounting	0.00	415.00	1,925.00	2,925.00	5,000.00	
Total 6270 · Professional Fees	7,699.95	415.00	12,541.20	3,925.00	6,000.00	
6300 · Repairs						
6331 · Boat Yard	0.00	0.00	0.00	2,000.00	2,000.00	
6326 · Water and Sewer	391.44	750.00	6,929.03	5,250.00	9,000.00	
6310 · Building Repairs	0.00	100.00	1,469.95	700.00	1,000.00	
6315 · Grounds - Repairs	828.55	400.00	7,407.30	2,800.00	4,000.00	
6317 · Electrical - Repairs	(267.22)	400.00	4,255.28	2,800.00	4,000.00	
6325 · Pool repairs	0.00	0.00	622.84	500.00	500.00	
Total 6300 · Repairs	952.77	1,650.00	20,684.40	14,050.00	20,500.00	
6359 · Clubhouse						
6361 · Supplies	0.00	0.00	230.04	1,000.00	1,000.00	
6360 · Clubhouse Activities	0.00	0.00	4,639.88	7,000.00	7,000.00	
Total 6359 · Clubhouse	0.00	0.00	4,869.92	8,000.00	8,000.00	
6329 · Waterfront						
6332 · Marina Repairs	0.00	0.00	569.01	500.00	500.00	
6333 · Marina expenses	150.00	100.00	5,785.60	1,000.00	1,000.00	
Total 6329 · Waterfront	150.00	100.00	6,354.61	1,500.00	1,500.00	
6390 · Utilities						
6400 · Electric	29,352.00	20,000.00	173,266.00	144,000.00	244,000.00	
6405 · Propane	429.66	0.00	1,489.45	2,000.00	4,000.00	
6410 · Water & Sewage	64,170.00	62,310.00	188,790.00	186,930.00	249,240.00	

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6420 · Cable TV	9,672.15	9,675.00	67,730.14	67,725.00	116,100.00	
Total 6390 · Utilities	103,623.81	91,985.00	431,275.59	400,655.00	613,340.00	
6429 · Contracts						
6437 · Housekeeping	0.00	0.00	1,500.00	0.00	0.00	
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	0.00	0.00	
6431 · Alarm System	193.98	84.00	581.94	580.00	1,000.00	
6432 · Ice	0.00	0.00	1,440.00	1,000.00	1,000.00	
6433 · Lawn Service	9,300.00	10,000.00	69,750.00	70,000.00	70,000.00	
6434 · Pool Management	0.00	0.00	25,280.00	36,000.00	36,000.00	
6435 · Security Service	12,211.20	7,083.00	54,023.99	49,585.00	85,000.00	
6430 · Trash Collection	3,657.53	2,500.00	27,154.60	17,500.00	30,000.00	
Total 6429 · Contracts	25,362.71	19,667.00	179,730.53	174,665.00	223,000.00	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	3,940.00	3,500.00	23,440.00	25,000.00	42,500.00	
6564 · Payroll Administrative	2,843.75	4,583.00	28,102.97	32,085.00	55,000.00	
6561 · Payroll - Maintenance	4,821.38	4,583.00	29,849.39	32,085.00	55,000.00	
6566 · Payroll - Seasonal	0.00	0.00	0.00	0.00	0.00	
6567 · Payroll - Housekeeping	0.00	0.00	0.00	0.00	0.00	
6568 · Payroll Expense Holiday	0.00	0.00	1,752.00	0.00	0.00	
6630 · Payroll Taxes	914.10	833.00	6,677.94	5,835.00	10,000.00	
6660 · Taxes - Unemployment	0.00	300.00	95.57	2,000.00	3,500.00	
6560 · Payroll Expenses - Other	343.75	0.00	4,176.95	0.00	0.00	
Total 6560 · Payroll Expenses	12,862.98	13,799.00	94,094.82	97,005.00	166,000.00	
6580 · Supplies						
6235 · Pool Supplies	20.00	0.00	81.21	200.00	200.00	
6595 · Electric	0.00	166.00	687.66	1,170.00	2,000.00	
6593 · Bath House	0.00	0.00	308.67	500.00	500.00	
6590 · General	224.05	200.00	1,659.16	1,400.00	2,000.00	
6600 · Office	44.58	200.00	1,194.58	1,400.00	2,000.00	
6580 · Supplies - Other	0.00	0.00	0.00	0.00	0.00	
Total 6580 · Supplies	288.63	566.00	3,931.28	4,670.00	6,700.00	
6180 · Insurance						

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6185 · Automobile Insurance	107.75	0.00	215.59	1,350.00	1,350.00	
6190 · Workers Comp Insurance	756.25	0.00	756.25	4,100.00	4,100.00	
6530 · Liability Insurance	275.00	0.00	19,742.42	19,550.00	19,550.00	
Total 6180 · Insurance	1,139.00	0.00	20,714.26	25,000.00	25,000.00	
6610 · Taxes						
6620 · Federal	0.00	0.00	0.00	1,000.00	1,000.00	
6640 · Property	0.00	0.00	3,698.26	0.00	4,000.00	
6650 · State	0.00	0.00	0.00	300.00	300.00	
Total 6610 · Taxes	0.00	0.00	3,698.26	1,300.00	5,300.00	
6133 · General Reserve	0.00	2,325.00	0.00	16,275.00	27,900.00	
6132 · Marina Reserves	0.00	2,325.00	0.00	50,275.00	61,900.00	
6134 · Capital Expenditures	0.00	0.00	0.00	0.00	0.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.00	0.01	0.01	
Total Expense	154,220.01	134,597.00	797,439.24	810,225.01	1,185,590.01	
Net Ordinary Income	(90,848.03)	(45,219.05)	(90,752.05)	(42,585.53)	2,519.99	
Other Income/Expense						
Other Expense						
7050 · Depreciation	0.00		0.00		72,030.65	
Total Other Expense	0.00		0.00		72,030.65	
Net Other Income	0.00		0.00		(72,030.65)	
	(90,848.03)	(45,219.05)	(90,752.05)	(42,585.53)	(69,510.66)	