

**White Horse Park Community Association**  
**Profit & Loss Budget Performance**  
November 2019

	Nov 19	Budget	Apr - Nov 19	YTD Budget	Annual Budget	NOTES
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 - Ordinary Income</b>						
4006 - Homeowners Water & Sewage	21,479.43	20,925.00	166,695.54	167,400.00	251,100.00	
4005 - Homeowner Assessments	43,109.09	41,850.00	333,201.88	334,800.00	502,200.00	
<b>Total 4000 - Ordinary Income</b>	<b>64,588.52</b>	<b>62,775.00</b>	<b>499,897.42</b>	<b>502,200.00</b>	<b>753,300.00</b>	
4007 - Homeowner Electric Billing	91,633.47	20,000.00	187,167.90	164,000.00	244,000.00	
<b>4009 - Marina Fee Income</b>						
4017 - Wait List Fee (Wait List Fee)	0.00	0.00	0.00	200.00	200.00	
4014 - Jet-ski Slip	0.00	0.00	600.00	600.00	600.00	
4018 - Kayak Stickers	0.00	0.00	945.00	1,000.00	1,000.00	
4016 - Marina Income Other (Dock Boxes, F	0.00	0.00	660.00	360.00	360.00	
4080 - Marina Sticker Sales	0.00	50.00	8,155.00	8,465.00	8,500.00	
4040 - Marina Slip Income	0.00	0.00	34,600.00	34,000.00	34,000.00	
4015 - Boat Slip Rental	0.00	0.00	800.00	500.00	500.00	
4009 - Marina Fee Income - Other	0.00		370.00			
<b>Total 4009 - Marina Fee Income</b>	<b>0.00</b>	<b>50.00</b>	<b>46,130.00</b>	<b>45,125.00</b>	<b>45,160.00</b>	
<b>4010 - Fee Income</b>						
4041 - Bank of America Rewards	0.00	0.00	0.00	4,000.00	6,000.00	
4020 - Cable TV Revenues	171.00	0.00	114,822.86	116,100.00	116,100.00	
4030 - Laundry	0.00	100.00	2,232.58	2,100.00	2,500.00	
4081 - Ice Sales	10.00	0.00	2,290.00	1,500.00	1,500.00	
4070 - Vending Commissions	0.00	10.00	303.17	80.00	100.00	
4050 - Swimming Pool Passes	2.50	10.00	140.00	80.00	100.00	
4060 - Gate Passes	30.00	150.00	1,365.00	1,200.00	1,600.00	
<b>4075 - Clubhouse Activities</b>						
4076 - Clubhouse Rentals (Rentals fee:	0.00	0.00	550.00	200.00	200.00	
4075 - Clubhouse Activities - Other	0.00	0.00	5,034.75	7,800.00	7,800.00	
<b>Total 4075 - Clubhouse Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>5,584.75</b>	<b>8,000.00</b>	<b>8,000.00</b>	
4088 - Fine Income	0.00	100.00	36.00	800.00	1,000.00	
4090 - Late Fee	180.00	300.00	1,580.96	2,400.00	3,500.00	
4095 - Mail Box	0.00	30.00	335.00	240.00	300.00	

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4130 - Real Estate Forms	200.00	300.00	2,000.00	2,000.00	2,500.00	
4010 - Fee Income - Other	68.91	0.00	1,152.82	0.00	0.00	
<b>Total 4010 - Fee Income</b>	<b>662.41</b>	<b>1,000.00</b>	<b>131,843.14</b>	<b>138,500.00</b>	<b>143,200.00</b>	
<b>4097 - Interest Income</b>						
4098 - Interest Bank of OC	129.33	80.00	1,106.80	640.00	1,000.00	
4099 - Interest CDs	67.77	65.00	534.44	520.00	800.00	
4097 - Interest Income - Other	0.83	2.81	77.73	127.29	150.00	
<b>Total 4097 - Interest Income</b>	<b>197.93</b>	<b>147.81</b>	<b>1,718.97</b>	<b>1,287.29</b>	<b>1,950.00</b>	
4065 - Miscellaneous Receipts	0.00	0.00	(37.33)	500.00	500.00	
<b>Total Income</b>	<b>157,082.33</b>	<b>83,972.81</b>	<b>866,720.10</b>	<b>851,612.29</b>	<b>1,188,110.00</b>	
<b>Gross Profit</b>	<b>157,082.33</b>	<b>83,972.81</b>	<b>866,720.10</b>	<b>851,612.29</b>	<b>1,188,110.00</b>	
<b>Expense</b>						
Donations	0.00	0.00	0.00	0.00	0.00	
<b>6169 - Equipment Expense</b>						
6172 - Equipment Purchase	0.00	50.00	5,472.59	400.00	500.00	
6330 - Equipment Repairs	0.00	100.00	128.07	800.00	1,000.00	
6171 - Equipment Gas	76.17	40.00	302.51	320.00	400.00	
6170 - Equipment Rental	0.00	50.00	55.68	400.00	500.00	
<b>Total 6169 - Equipment Expense</b>	<b>76.17</b>	<b>240.00</b>	<b>5,958.85</b>	<b>1,920.00</b>	<b>2,400.00</b>	
<b>6000 - Operations</b>						
6320 - Computer Repairs	0.00	50.00	1,312.50	400.00	500.00	
6230 - Licenses and Permits	0.00	50.00	0.00	400.00	500.00	
6260 - Printing and Reproduction	245.43	300.00	3,287.41	2,300.00	3,500.00	
6160 - Dues and Subscriptions	0.00	100.00	2,132.52	800.00	1,000.00	
6350 - Drug and Alcohol Testing	0.00	0.00	0.00	100.00	100.00	
6250 - Postage and Delivery	226.85	250.00	2,230.35	2,000.00	3,000.00	
6340 - Telephone	0.00	375.00	2,736.47	3,000.00	4,500.00	
6105 - Advertising	0.00	0.00	0.00	200.00	200.00	
<b>Total 6000 - Operations</b>	<b>472.28</b>	<b>1,125.00</b>	<b>11,699.25</b>	<b>9,200.00</b>	<b>13,300.00</b>	
<b>6109 - Automobile Expenses</b>						
6113 - Auto Registration	0.00	0.00	104.00	250.00	250.00	
6111 - Automobile Gas	115.53	200.00	1,244.03	1,700.00	2,500.00	

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6110 · Repairs & Maintenance	0.00	100.00	1,017.85	800.00	1,000.00	
<b>Total 6109 · Automobile Expenses</b>	<b>115.53</b>	<b>300.00</b>	<b>2,365.88</b>	<b>2,750.00</b>	<b>3,750.00</b>	
6115 · Bad Debt	200.00		300.00		0.00	
6120 · Bank Service Charges	15.00	0.00	65.00	0.00	0.00	
6122 · Bank deposit correction expense	0.00	0.00	135.00	0.00	0.00	
6192 · Interest Expense	0.00		0.00		0.00	
6240 · Miscellaneous	23.30	100.00	80.67	800.00	1,000.00	
<b>6270 · Professional Fees</b>						
6290 · Other Professional	2,500.00	0.00	10,017.70	500.00	500.00	
6280 · Legal Fees	6,304.50	0.00	9,403.00	500.00	500.00	
6565 · Accounting	0.00	415.00	1,925.00	3,340.00	5,000.00	
<b>Total 6270 · Professional Fees</b>	<b>8,804.50</b>	<b>415.00</b>	<b>21,345.70</b>	<b>4,340.00</b>	<b>6,000.00</b>	
<b>6300 · Repairs</b>						
6331 · Boat Yard	0.00	0.00	0.00	2,000.00	2,000.00	
6326 · Water and Sewer	290.00	750.00	7,219.03	6,000.00	9,000.00	
6310 · Building Repairs	940.00	100.00	2,409.95	800.00	1,000.00	
6315 · Grounds - Repairs	0.00	400.00	7,407.30	3,200.00	4,000.00	
6317 · Electrical - Repairs	795.00	400.00	5,050.28	3,200.00	4,000.00	
6325 · Pool repairs	0.00	0.00	622.84	500.00	500.00	
<b>Total 6300 · Repairs</b>	<b>2,025.00</b>	<b>1,650.00</b>	<b>22,709.40</b>	<b>15,700.00</b>	<b>20,500.00</b>	
<b>6359 · Clubhouse</b>						
6361 · Supplies	0.00	0.00	230.04	1,000.00	1,000.00	
6360 · Clubhouse Activities	0.00	0.00	4,639.88	7,000.00	7,000.00	
<b>Total 6359 · Clubhouse</b>	<b>0.00</b>	<b>0.00</b>	<b>4,869.92</b>	<b>8,000.00</b>	<b>8,000.00</b>	
<b>6329 · Waterfront</b>						
6332 · Marina Repairs	0.00	0.00	569.01	500.00	500.00	
6333 · Marina expenses	0.00	0.00	5,785.60	1,000.00	1,000.00	
<b>Total 6329 · Waterfront</b>	<b>0.00</b>	<b>0.00</b>	<b>6,354.61</b>	<b>1,500.00</b>	<b>1,500.00</b>	
<b>6390 · Utilities</b>						
6400 · Electric	16,363.00	20,000.00	189,629.00	164,000.00	244,000.00	
6405 · Propane	215.72	400.00	1,705.17	2,400.00	4,000.00	
6410 · Water & Sewage	0.00	0.00	188,790.00	186,930.00	249,240.00	

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6420 · Cable TV	9,672.15	9,675.00	77,402.29	77,400.00	116,100.00	
<b>Total 6390 · Utilities</b>	<b>26,250.87</b>	<b>30,075.00</b>	<b>457,526.46</b>	<b>430,730.00</b>	<b>613,340.00</b>	
<b>6429 · Contracts</b>						
6437 · Housekeeping	0.00	0.00	1,500.00	0.00	0.00	
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	0.00	0.00	
6431 · Alarm System	0.00	84.00	581.94	664.00	1,000.00	
6432 · Ice	0.00	0.00	1,440.00	1,000.00	1,000.00	
6433 · Lawn Service	0.00	0.00	69,750.00	70,000.00	70,000.00	
6434 · Pool Management	0.00	0.00	25,280.00	36,000.00	36,000.00	
6435 · Security Service	4,070.40	7,083.00	58,094.39	56,668.00	85,000.00	
6430 · Trash Collection	3,676.85	2,500.00	30,831.45	20,000.00	30,000.00	
<b>Total 6429 · Contracts</b>	<b>7,747.25</b>	<b>9,667.00</b>	<b>187,477.78</b>	<b>184,332.00</b>	<b>223,000.00</b>	
<b>6560 · Payroll Expenses</b>						
6563 · Payroll Park Manger	3,000.00	3,500.00	26,440.00	28,500.00	42,500.00	
6564 · Payroll Administrative	2,327.82	4,583.00	30,430.79	36,668.00	55,000.00	
6561 · Payroll - Maintenance	2,696.25	4,583.00	32,545.64	36,668.00	55,000.00	
6566 · Payroll - Seasonal	0.00	0.00	0.00	0.00	0.00	
6567 · Payroll - Housekeeping	0.00	0.00	0.00	0.00	0.00	
6568 · Payroll Expense Holiday	0.00	0.00	1,752.00	0.00	0.00	
6630 · Payroll Taxes	653.57	833.00	7,331.51	6,668.00	10,000.00	
6660 · Taxes - Unemployment	0.00	300.00	95.57	2,300.00	3,500.00	
6560 · Payroll Expenses - Other	519.56	0.00	4,696.51	0.00	0.00	
<b>Total 6560 · Payroll Expenses</b>	<b>9,197.20</b>	<b>13,799.00</b>	<b>103,292.02</b>	<b>110,804.00</b>	<b>166,000.00</b>	
<b>6580 · Supplies</b>						
6235 · Pool Supplies	0.00	0.00	81.21	200.00	200.00	
6595 · Electric	0.00	166.00	687.66	1,336.00	2,000.00	
6593 · Bath House	69.71	0.00	378.38	500.00	500.00	
6590 · General	22.25	200.00	1,681.41	1,600.00	2,000.00	
6600 · Office	82.79	200.00	1,277.37	1,600.00	2,000.00	
6580 · Supplies - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 6580 · Supplies</b>	<b>174.75</b>	<b>566.00</b>	<b>4,106.03</b>	<b>5,236.00</b>	<b>6,700.00</b>	
<b>6180 · Insurance</b>						

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6185 · Automobile Insurance	107.75	0.00	323.34	1,350.00	1,350.00	
6190 · Workers Comp Insurance	0.00	0.00	756.25	4,100.00	4,100.00	
6530 · Liability Insurance	0.00	0.00	19,742.42	19,550.00	19,550.00	
<b>Total 6180 · Insurance</b>	<b>107.75</b>	<b>0.00</b>	<b>20,822.01</b>	<b>25,000.00</b>	<b>25,000.00</b>	
<b>6610 · Taxes</b>						
6620 · Federal	0.00	0.00	0.00	1,000.00	1,000.00	
6640 · Property	0.00	4,000.00	3,698.26	4,000.00	4,000.00	
6650 · State	0.00	0.00	0.00	300.00	300.00	
<b>Total 6610 · Taxes</b>	<b>0.00</b>	<b>4,000.00</b>	<b>3,698.26</b>	<b>5,300.00</b>	<b>5,300.00</b>	
6133 · General Reserve	0.00	2,325.00	0.00	18,600.00	27,900.00	
6132 · Marina Reserves	0.00	2,325.00	0.00	52,600.00	61,900.00	
6134 · Capital Expenditures	0.00	0.00	0.00	0.00	0.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.00	0.01	0.01	
<b>Total Expense</b>	<b>55,209.60</b>	<b>66,587.00</b>	<b>852,806.84</b>	<b>876,812.01</b>	<b>1,185,590.01</b>	
<b>Net Ordinary Income</b>	<b>101,872.73</b>	<b>17,385.81</b>	<b>13,913.26</b>	<b>(25,199.72)</b>	<b>2,519.99</b>	
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
7050 · Depreciation	0.00		0.00		72,030.65	
<b>Total Other Expense</b>	<b>0.00</b>		<b>0.00</b>		<b>72,030.65</b>	
<b>Net Other Income</b>	<b>0.00</b>		<b>0.00</b>		<b>(72,030.65)</b>	
	<b>101,872.73</b>	<b>17,385.81</b>	<b>13,913.26</b>	<b>(25,199.72)</b>	<b>(69,510.66)</b>	