

White Horse Park Community Association

Profit & Loss Budget vs. Actual

April 1, 2019 through January 20, 2020

	Apr 1, '19 - Jan 20, 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Ordinary Income			
4006 · Homeowners Water & Sewage	223,268	201,825	21,443
4005 · Homeowner Assessments	418,590	403,650	14,940
4000 · Ordinary Income - Other	0	0	0
Total 4000 · Ordinary Income	641,858	605,475	36,383
4007 · Homeowner Electric Billing	198,311	196,903	1,408
4009 · Marina Fee Income			
4017 · Wait List Fee (Wait List Fee)	0	200	-200
4014 · Jet-ski Slip	600	600	0
4018 · Kayak Stickers	945	1,000	-55
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	660	360	300
4080 · Marina Sticker Sales	8,170	8,500	-330
4040 · Marina Slip Income	34,700	34,000	700
4015 · Boat Slip Rental	800	500	300
4009 · Marina Fee Income - Other	390	0	390
Total 4009 · Marina Fee Income	46,265	45,160	1,105
4010 · Fee Income			
4041 · Bank of America Rewards	0	5,000	-5,000
4020 · Cable TV Revenues	116,250	116,100	150
4030 · Laundry	2,233	2,265	-32
4081 · Ice Sales	2,290	1,500	790
4070 · Vending Commissions	303	80	223
4050 · Swimming Pool Passes	140	90	50
4060 · Gate Passes	1,410	1,365	45
4061 · Remote Passes Income	0	0	0
4075 · Clubhouse Activities			
4076 · Clubhouse Rentals (Rentals fees for Clubhouse Private Parties)	550	200	350
4075 · Clubhouse Activities - Other	5,035	7,800	-2,765
Total 4075 · Clubhouse Activities	5,585	8,000	-2,415
4088 · Fine Income	1,270	800	470
4090 · Late Fee	2,436	2,829	-393
4095 · Mail Box	335	240	95
4130 · Real Estate Forms	2,100	2,229	-129
4010 · Fee Income - Other	1,459	0	1,459
Total 4010 · Fee Income	135,810	140,497	-4,687
4086 · Playground Fund	0	0	0
4097 · Interest Income			
4098 · Interest Bank of OC	1,107	788	319
4099 · Interest CDs	534	635	-101
4097 · Interest Income - Other	79	132	-53
Total 4097 · Interest Income	1,720	1,555	165
4065 · Miscellaneous Receipts	17	500	-483
Total Income	1,023,981	990,091	33,890
Cost of Goods Sold			
50000 · Cost of Goods Sold (Costs of items purchased and then sold to customers)	0	0	0
Total COGS	0	0	0
Gross Profit	1,023,981	990,091	33,890
Expense			
6326	0	0	0
6315	0	0	0
6600	0	0	0
Donations	0	0	0
Ed Webb (Reimburse for Club House)	0	0	0
6112 · Automobile Exp Maintenance Trk	0	0	0
6169 · Equipment Expense			
6172 · Equipment Purchase	6,796	400	6,396
6330 · Equipment Repairs	128	800	-672
6171 · Equipment Gas	376	320	56
6170 · Equipment Rental	56	400	-344
6169 · Equipment Expense - Other	0	0	0
Total 6169 · Equipment Expense	7,355	1,920	5,435

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6000 · Operations			
6320 · Computer Repairs	1,313	400	913
6230 · Licenses and Permits	0	400	-400
6260 · Printing and Reproduction	3,656	2,794	862
6160 · Dues and Subscriptions	2,282	800	1,482
6350 · Drug and Alcohol Testing	0	100	-100
6250 · Postage and Delivery	2,505	2,411	94
6340 · Telephone	3,223	3,617	-394
6105 · Advertising	0	200	-200
6000 · Operations - Other	0	0	0
Total 6000 · Operations	12,978	10,722	2,256
6109 · Automobile Expenses			
6113 · Auto Registration	104	250	-146
6111 · Automobile Gas	1,465	2,029	-564
6110 · Repairs & Maintenance	1,018	800	218
6109 · Automobile Expenses - Other	0	0	0
Total 6109 · Automobile Expenses	2,587	3,079	-492
6115 · Bad Debt	300	0	300
6120 · Bank Service Charges	65	0	65
6122 · Bank deposit correction expense	135	0	135
6150 · Depreciation/Reserve/Truck	0	0	0
6191 · Interest Truck	0	0	0
6192 · Interest Expense	0	0	0
6240 · Miscellaneous	618	800	-182
6270 · Professional Fees			
6290 · Other Professional	10,018	500	9,518
6280 · Legal Fees	11,903	500	11,403
6565 · Accounting	3,875	4,023	-148
6570 · Consulting	0	0	0
6270 · Professional Fees - Other	0	0	0
Total 6270 · Professional Fees	25,796	5,023	20,773
6300 · Repairs			
6331 · Boat Yard	0	2,000	-2,000
6326 · Water and Sewer	7,219	7,234	-15
6310 · Building Repairs	3,444	800	2,644
6315 · Grounds - Repairs	7,864	3,200	4,664
6317 · Electrical - Repairs	7,237	3,200	4,037
6318 · Electrical - Marina	0	0	0
6325 · Pool repairs	649	500	149
6300 · Repairs - Other	0	0	0
Total 6300 · Repairs	26,413	16,934	9,479
6359 · Clubhouse			
6361 · Supplies	230	1,000	-770
6360 · Clubhouse Activities	4,640	7,000	-2,360
6359 · Clubhouse - Other	0	0	0
Total 6359 · Clubhouse	4,870	8,000	-3,130
6329 · Waterfront			
6332 · Marina Repairs	569	500	69
6333 · Marina expenses	6,386	1,000	5,386
6329 · Waterfront - Other	0	0	0
Total 6329 · Waterfront	6,955	1,500	5,455
6362 · Playground Expenses	0	0	0
6390 · Utilities			
6400 · Electric	210,604	196,903	13,701
6405 · Propane	2,337	3,058	-721
6410 · Water & Sewage	188,790	227,130	-38,340
6420 · Cable TV	96,747	93,317	3,430
6390 · Utilities - Other	0	0	0
Total 6390 · Utilities	498,478	520,408	-21,931
6429 · Contracts			
6437 · Housekeeping	1,500	0	1,500
6436 · Heating & Airconditioning Annua	0	0	0
6431 · Alarm System	776	802	-26
6432 · Ice	1,440	1,000	440
6433 · Lawn Service	69,750	70,000	-250
6434 · Pool Management	25,280	36,000	-10,720
6435 · Security Service	74,948	68,321	6,628
6430 · Trash Collection	30,831	24,113	6,719
6429 · Contracts - Other	0	0	0
Total 6429 · Contracts	204,526	200,236	4,290
6510 · Filing Fees	0	0	0

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6560 · Payroll Expenses			
6563 · Payroll Park Manger	31,250	34,258	-3,008
6564 · Payroll Administrative	33,685	44,208	-10,523
6561 · Payroll - Maintenance	36,162	44,208	-8,046
6566 · Payroll - Seasonal	0	0	0
6562 · Payroll - Security	0	0	0
6567 · Payroll - Housekeeping	0	0	0
6568 · Payroll Expense Holiday	3,194	0	3,194
6630 · Payroll Taxes	8,496	8,038	457
6660 · Taxes - Unemployment	201	2,794	-2,593
6560 · Payroll Expenses - Other	6,791	0	6,791
Total 6560 · Payroll Expenses	119,778	133,506	-13,728
6580 · Supplies			
6235 · Pool Supplies	81	200	-119
6595 · Electric	725	1,609	-884
6593 · Bath House	378	500	-122
6590 · General	1,951	1,600	351
6591 · Ice	0	0	0
6592 · Remote Gate Passes	0	0	0
6600 · Office	1,465	1,600	-135
6580 · Supplies - Other	0	0	0
Total 6580 · Supplies	4,600	5,509	-910
6180 · Insurance			
6185 · Automobile Insurance	431	1,350	-919
6190 · Workers Comp Insurance	1,545	4,100	-2,556
6530 · Liability Insurance	19,742	19,550	192
6180 · Insurance - Other	0	0	0
Total 6180 · Insurance	21,718	25,000	-3,282
6610 · Taxes			
6620 · Federal	0	1,000	-1,000
6640 · Property	3,698	4,000	-302
6650 · State	0	300	-300
6610 · Taxes - Other	0	0	0
Total 6610 · Taxes	3,698	5,300	-1,602
6133 · General Reserve	0	22,425	-22,425
6132 · Marina Reserves	0	56,425	-56,425
6134 · Capital Expenditures	24,000	0	24,000
6690 · Reconciliation Discrepancies	0	0	0
69800 · Uncategorized Expenses (.)	0	0	0
Total Expense	964,868	1,016,786	-51,918
Net Ordinary Income	59,113	-26,696	85,808
Other Income/Expense			
Other Income			
7000 · Gain/Loss on Sale of Asset	0	0	0
4082 · Water Line Assessments	0	0	0
4085 · Capital Improvement Assessment	0	0	0
Total Other Income	0	0	0
Other Expense			
7040 · Income Taxes	0	0	0
7050 · Depreciation	0	0	0
Total Other Expense	0	0	0
Net Other Income	0	0	0
Net Income	59,113	-26,696	85,808