

White Horse Park Community Association
Profit & Loss Budget vs. Actual
 April 2019 through February 2020

	Apr '19 - Feb 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Ordinary Income			
4006 · Homeowners Water & Sewage	237,638	230,175	7,463
4005 · Homeowner Assessments	466,860	460,350	6,510
Total 4000 · Ordinary Income	704,498	690,525	13,973
4007 · Homeowner Electric Billing	235,455	224,000	11,455
4009 · Marina Fee Income	46,265	45,160	1,105
4010 · Fee Income			
4041 · Bank of America Rewards	0	6,000	-6,000
4020 · Cable TV Revenues	116,250	116,100	150
4030 · Laundry	2,468	2,400	68
4081 · Ice Sales	2,290	1,500	790
4070 · Vending Commissions	303	90	213
4050 · Swimming Pool Passes	145	90	55
4060 · Gate Passes	1,415	1,500	-85
4075 · Clubhouse Activities	5,585	8,000	-2,415
4088 · Fine Income	1,270	900	370
4090 · Late Fee	3,479	3,200	279
4095 · Mail Box	335	270	65
4130 · Real Estate Forms	2,300	2,400	-100
4010 · Fee Income - Other	1,818	0	1,818
Total 4010 · Fee Income	137,658	142,450	-4,792
4097 · Interest Income			
4098 · Interest Income	1,894	910	984
4099 · Interest CDs	534	730	-196
4097 · Interest Income - Other	79	136	-57
Total 4097 · Interest Income	2,507	1,776	731
4065 · Miscellaneous Receipts	17	500	-483
Total Income	1,126,400	1,104,411	21,990
Gross Profit	1,126,400	1,104,411	21,990
Expense			
6169 · Equipment Expense	7,355	2,160	5,195
6000 · Operations	16,372	12,175	4,197
6109 · Automobile Expenses			
6113 · Auto Registration	104	250	-146
6111 · Automobile Gas	1,600	2,300	-700
6110 · Repairs & Maintenance	1,467	900	567
Total 6109 · Automobile Expenses	3,171	3,450	-279
6115 · Bad Debt	300	0	300
6120 · Bank Service Charges	243	0	243
6122 · Bank deposit correction expense	135	0	135
6240 · Miscellaneous	-6,478	900	-7,378
6270 · Professional Fees			
6290 · Other Professional	16,768	500	16,268
6280 · Legal Fees	19,199	500	18,699
6565 · Accounting	7,775	4,585	3,190
Total 6270 · Professional Fees	43,742	5,585	38,157

White Horse Park Community Association

Profit & Loss Budget vs. Actual

April 2019 through February 2020

03/19/20

Accrual Basis

	Apr '19 - Feb 20	Budget	\$ Over Budget
6300 · Repairs			
6331 · Boat Yard	0	2,000	-2,000
6326 · Water and Sewer	8,295	8,250	45
6310 · Building Repairs	3,444	900	2,544
6315 · Grounds - Repairs	7,864	3,600	4,264
6317 · Electrical - Repairs	7,237	3,600	3,637
6325 · Pool repairs	649	500	149
Total 6300 · Repairs	27,489	18,850	8,639
6359 · Clubhouse	4,870	8,000	-3,130
6329 · Waterfront			
6332 · Marina Repairs	569	500	69
6333 · Marina expenses	6,386	1,000	5,386
Total 6329 · Waterfront	6,955	1,500	5,455
6390 · Utilities			
6400 · Electric	230,321	224,000	6,321
6405 · Propane	2,750	3,600	-850
6410 · Water & Sewage	252,960	249,240	3,720
6420 · Cable TV	106,419	106,425	-6
Total 6390 · Utilities	592,450	583,265	9,185
6429 · Contracts	228,221	213,333	14,888
6560 · Payroll Expenses	138,955	152,201	-13,246
6580 · Supplies			
6235 · Pool Supplies	81	200	-119
6595 · Electric	979	1,834	-855
6593 · Bath House	378	500	-122
6590 · General	2,280	1,800	480
6600 · Office	1,591	1,800	-209
Total 6580 · Supplies	5,309	6,134	-825
6180 · Insurance	22,580	25,000	-2,420
6610 · Taxes	3,698	5,300	-1,602
6690 · Reconciliation Discrepancies	0	0	-0
Total Expense	1,095,365	1,037,853	57,512
Net Ordinary Income	31,035	66,558	-35,523
Net Income	31,035	66,558	-35,523