

White Horse Park 2020-2021

Revenues/Cash Receipts	Budget 20-21
Homeowner Assessments	
Original Assessment \$90/mo	502,200
Jan 2020 \$7 increase	39,060
April 2020 \$7 Additional Dues per month	39,060
Total Homeowner Assessment	580,320
Utilities	
Electric Receipts (Reimbursed)	235,455
Cable Receipts (Reimbursed) *	139,500
Water/Sewer Receipts (Reimbursed)	262,000
Net Utilities	636,955
Marina and Boatyard Revenue	
Kayak Stickers	945
Marina Stickers	8,170
Boat Slip Rental (Daily)	800
Jet Ski Rental	600
Boat Slips	34,700
Marina Other (Dock Boxes, Wait List...)	660
Boatyard fees	390
Total Marina and Boatyard	46,265
Misc. Revenues	
Vending Commissions	303
Laundry	2,450
Ices Sales	2,290
Mail Boxes	335
Pool Passes	140
Gate Cards	1,415
Fine Income	1,270
Late Fees	3,756
Clubhouse	5,585
Resale Documents	2,900
Fees-other	2,117
Total Misc. Revenues	22,561
Total Income/Revenue	1,286,101

Expenses	
Equipment Expenses	
Equipment Purchases	6,796
Equipment Repairs	728
Equipment Fuel	451
Equipment Rental	56
Total Equipment Expense	8,031
Operations Expenses	
Computer Repairs	1,313
Licenses & Permits	-
Printing & Copying	4,500
Dues & Subscriptions	3,000
Drug & Alcohol Testing	
Postage & Delivery	3,230
Telephone	3,662
Advertising	-
Meetings	2,000
Operations Expense Total	17,706
Automobile expenses	
Vehicle Registrations	104
Gas	1,807
Vehicle Repairs & Maint.	2,500
Total Automobile Expenses	4,411
Professional Fees	
Accounting	23,400
Legal	20,000
Other Professional	14,850
Total Professional Fees	58,250
Park Repairs	
Water & Sewer	10,000
Building	5,000
Grounds	10,000
Electrical	8,000
Pool	649
Security	-
Total Park Repairs	33,649
Waterfront Expenses	
Marina Repairs	300
Marina Expense - Non-repairs	2,525
Boatyard Repairs/Expenses	1,000
Total Waterfront Expenses	3,825

* If the option to pay the cable bill monthly contributes to the level of delinquency related to cable payments, we will go back to only offering an annual cable payment option in 2021-2022

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Utilities Expenses	
Electric Payments	235,455
Cable Payments	134,850
Water/Sewer Payments	262,000
Propane	2,804
Total Utilites Expenses	635,109
Contract Expenses	
HVAC	500
Alarm	800
Ice	1,350
lawn Service	72,000
Pool Management	32,000
Security Service	100,000
Trash	36,511
Vendor - Housekeeping/Janitoial/Other	18,760
Total Contract Expenses	261,921
Supplies Expense	
Pool-Repairs/Supplies	81
Electric (assign to area)	1,200
Bathhouse - Repairs/Supplies	578
General & other	2,631
Office-Repairs/Supplies	1,977
Total Supplies Expense	6,467
Total Payroll	141,146

Insurance	
Automobile Insurance	1,500
Worker's Comp	4,200
Liability	20,500
Total Insurance	26,200
Taxes	
Property	4,025
Total Taxes	4,025
Misc. Expenses	
A/R Bad Debt	3,000
Allowance for unpaid cable	4,650
Bank Service Charges	500
Clubhouse	4,870
Misc.	2,000
Total Misc. Expenses	15,020
Reserves Contributions	
Operating Reserves \$5 per month	27,900
Marina Fund - Marina Income less expenses \$3 per month & net result at year-end	42,440
Total Reserve Contributions	70,340
Total Expenses	1,286,101
Reserve Fund Activity	
Reserve Contributions	70,340
Reserve Interest Income	2,584
Reserve Expenditures	-
Net Reserve Fund Activity	72,924

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