

## White Horse Park Community Association

## Profit &amp; Loss Budget vs. Actual

05/14/20

December 2019

Accrual Basis

	Dec 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Ordinary Income</b>			
4006 · Homeowners Water & Sewage	20,933	20,925	8
4005 · Homeowner Assessments	41,850	41,850	0
<b>Total 4000 · Ordinary Income</b>	62,783	62,775	8
4007 · Homeowner Electric Billing	284	20,000	-19,716
4009 · Marina Fee Income			
4080 · Marina Sticker Sales	0	35	-35
<b>Total 4009 · Marina Fee Income</b>	0	35	-35
4010 · Fee Income			
4041 · Bank of America Rewards	0	1,000	-1,000
4030 · Laundry	0	100	-100
4050 · Swimming Pool Passes	0	10	-10
4060 · Gate Passes	25	100	-75
4090 · Late Fee	405	300	105
4130 · Real Estate Forms	100	100	0
4010 · Fee Income - Other	427	0	427
<b>Total 4010 · Fee Income</b>	957	1,610	-653
4097 · Interest Income			
4098 · Interest Income	198	90	108
4099 · Interest CDs	0	70	-70
4097 · Interest Income - Other	1	3	-2
<b>Total 4097 · Interest Income</b>	199	163	36
<b>Total Income</b>	64,223	84,583	-20,360
<b>Gross Profit</b>	64,223	84,583	-20,360
<b>Expense</b>			
6169 · Equipment Expense			
6172 · Equipment Purchase	1,105	0	1,105
<b>Total 6169 · Equipment Expense</b>	1,105	0	1,105
6000 · Operations			
6260 · Printing and Reproduction	385	300	85
6160 · Dues and Subscriptions	149	0	149
6250 · Postage and Delivery	1	250	-249
6340 · Telephone	353	375	-22
<b>Total 6000 · Operations</b>	888	925	-37
6109 · Automobile Expenses			
6111 · Automobile Gas	111	200	-89
<b>Total 6109 · Automobile Expenses</b>	111	200	-89
6240 · Miscellaneous	115	0	115
6270 · Professional Fees			
6280 · Legal Fees	2,500	0	2,500
6565 · Accounting	1,950	415	1,535
<b>Total 6270 · Professional Fees</b>	4,450	415	4,035
6300 · Repairs			
6326 · Water and Sewer	0	750	-750
6310 · Building Repairs	1,034	0	1,034
6317 · Electrical - Repairs	2,176	0	2,176
6325 · Pool repairs	26	0	26
<b>Total 6300 · Repairs</b>	3,236	750	2,486

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	<u>Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>6390 · Utilities</b>			
6400 · Electric	20,975	20,000	975
6405 · Propane	249	400	-151
6420 · Cable TV	9,672	9,675	-3
<b>Total 6390 · Utilities</b>	<u>30,896</u>	<u>30,075</u>	<u>821</u>
<b>6429 · Contracts</b>			
6431 · Alarm System	0	84	-84
6435 · Security Service	4,049	7,083	-3,034
6430 · Trash Collection	0	2,500	-2,500
<b>Total 6429 · Contracts</b>	<u>4,049</u>	<u>9,667</u>	<u>-5,618</u>
<b>6560 · Payroll Expenses</b>	8,843	13,799	-4,956
<b>6580 · Supplies</b>			
6595 · Electric	0	166	-166
6590 · General	29	0	29
6600 · Office	61	0	61
<b>Total 6580 · Supplies</b>	<u>90</u>	<u>166</u>	<u>-76</u>
<b>6180 · Insurance</b>			
6185 · Automobile Insurance	108	0	108
6190 · Workers Comp Insurance	756	0	756
<b>Total 6180 · Insurance</b>	<u>864</u>	<u>0</u>	<u>864</u>
<b>6133 · General Reserve</b>	0	2,325	-2,325
<b>6132 · Marina Reserves</b>	0	5,158	-5,158
<b>Total Expense</b>	<u>54,646</u>	<u>63,480</u>	<u>-8,834</u>
<b>Net Ordinary Income</b>	<u>9,576</u>	<u>21,103</u>	<u>-11,526</u>
<b>Net Income</b>	<u><u>9,576</u></u>	<u><u>21,103</u></u>	<u><u>-11,526</u></u>