

**White Horse Park Community Association**  
**Profit & Loss Budget vs. Actual**  
**January 2020**

05/14/20

Accrual Basis

	<u>Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Ordinary Income</b>			
4006 · Homeowners Water & Sewage	31,590	20,925	10,665
4005 · Homeowner Assessments	45,105	41,850	3,255
<b>Total 4000 · Ordinary Income</b>	76,695	62,775	13,920
4007 · Homeowner Electric Billing	0	20,000	-20,000
<b>4010 · Fee Income</b>			
4030 · Laundry	217	100	117
4060 · Gate Passes	60	100	-40
4090 · Late Fee	390	200	190
4130 · Real Estate Forms	200	200	0
<b>Total 4010 · Fee Income</b>	867	600	267
<b>4097 · Interest Income</b>			
4098 · Interest Income	314	90	224
4099 · Interest CDs	0	70	-70
4097 · Interest Income - Other	0	3	-3
<b>Total 4097 · Interest Income</b>	314	163	152
<b>Total Income</b>	77,877	83,538	-5,661
<b>Gross Profit</b>	77,877	83,538	-5,661
<b>Expense</b>			
<b>6169 · Equipment Expense</b>			
6172 · Equipment Purchase	218	0	218
6171 · Equipment Gas	73	0	73
<b>Total 6169 · Equipment Expense</b>	291	0	291
<b>6000 · Operations</b>			
6260 · Printing and Reproduction	293	300	-7
6160 · Dues and Subscriptions	258	0	258
6250 · Postage and Delivery	461	250	211
6340 · Telephone	380	375	5
<b>Total 6000 · Operations</b>	1,392	925	467
<b>6109 · Automobile Expenses</b>			
6111 · Automobile Gas	151	200	-49
<b>Total 6109 · Automobile Expenses</b>	151	200	-49
<b>6120 · Bank Service Charges</b>	178	0	178
<b>6240 · Miscellaneous</b>	5,365	0	5,365
<b>6270 · Professional Fees</b>			
6290 · Other Professional	6,750	0	6,750
6565 · Accounting	1,950	415	1,535
<b>Total 6270 · Professional Fees</b>	8,700	415	8,285
<b>6300 · Repairs</b>			
6326 · Water and Sewer	288	750	-462
6315 · Grounds - Repairs	457	0	457
<b>Total 6300 · Repairs</b>	744	750	-6
<b>6329 · Waterfront</b>			
6333 · Marina expenses	75	0	75
<b>Total 6329 · Waterfront</b>	75	0	75

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	<u>Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>6390 · Utilities</b>			
6400 · Electric	-2,613	20,000	-22,613
6405 · Propane	383	400	-17
6410 · Water & Sewage	64,170	62,310	1,860
6420 · Cable TV	9,672	9,675	-3
<b>Total 6390 · Utilities</b>	<u>71,612</u>	<u>92,385</u>	<u>-20,773</u>
<b>6429 · Contracts</b>			
6431 · Alarm System	194	84	110
6435 · Security Service	13,263	7,083	6,180
6430 · Trash Collection	1,893	2,500	-607
<b>Total 6429 · Contracts</b>	<u>15,350</u>	<u>9,667</u>	<u>5,683</u>
<b>6560 · Payroll Expenses</b>	12,975	13,799	-824
<b>6580 · Supplies</b>			
6595 · Electric	254	166	88
6590 · General	520	0	520
6600 · Office	158	0	158
<b>Total 6580 · Supplies</b>	<u>932</u>	<u>166</u>	<u>766</u>
<b>6180 · Insurance</b>			
6185 · Automobile Insurance	108	0	108
6190 · Workers Comp Insurance	32	0	32
<b>Total 6180 · Insurance</b>	<u>140</u>	<u>0</u>	<u>140</u>
<b>6133 · General Reserve</b>	0	2,325	-2,325
<b>6132 · Marina Reserves</b>	0	5,158	-5,158
<b>Total Expense</b>	<u>117,906</u>	<u>125,790</u>	<u>-7,884</u>
<b>Net Ordinary Income</b>	<u>-40,030</u>	<u>-42,252</u>	<u>2,223</u>
<b>Net Income</b>	<u><u>-40,030</u></u>	<u><u>-42,252</u></u>	<u><u>2,223</u></u>