

**White Horse Park Community Association**  
**Profit & Loss Budget vs. Actual**  
**February 2020**

|   | <u>Feb 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---|---------------|---------------|-----------------------|
| <b>Ordinary Income/Expense</b>          |               |               |                       |
| <b>Income</b>                           |               |               |                       |
| <b>4000 · Ordinary Income</b>           |               |               |                       |
| 4006 · Homeowners Water & Sewage        | 17,670        | 20,925        | -3,255                |
| 4005 · Homeowner Assessments            | 45,105        | 41,850        | 3,255                 |
| <b>Total 4000 · Ordinary Income</b>     | 62,775        | 62,775        | 0                     |
| 4007 · Homeowner Electric Billing       | 37,144        | 20,000        | 17,144                |
| <b>4010 · Fee Income</b>                |               |               |                       |
| 4041 · Bank of America Rewards          | 0             | 1,000         | -1,000                |
| 4030 · Laundry                          | 18            | 100           | -82                   |
| 4070 · Vending Commissions              | 0             | 10            | -10                   |
| 4050 · Swimming Pool Passes             | 5             | 0             | 5                     |
| 4060 · Gate Passes                      | 0             | 100           | -100                  |
| 4088 · Fine Income                      | 0             | 100           | -100                  |
| 4090 · Late Fee                         | 608           | 300           | 308                   |
| 4095 · Mail Box                         | 0             | 30            | -30                   |
| 4130 · Real Estate Forms                | 0             | 100           | -100                  |
| <b>Total 4010 · Fee Income</b>          | 631           | 1,740         | -1,109                |
| <b>4097 · Interest Income</b>           |               |               |                       |
| 4098 · Interest Income                  | 275           | 90            | 185                   |
| 4099 · Interest CDs                     | 0             | 70            | -70                   |
| 4097 · Interest Income - Other          | 0             | 3             | -3                    |
| <b>Total 4097 · Interest Income</b>     | 275           | 163           | 112                   |
| <b>Total Income</b>                     | 100,825       | 84,678        | 16,147                |
| <b>Gross Profit</b>                     | 100,825       | 84,678        | 16,147                |
| <b>Expense</b>                          |               |               |                       |
| <b>6169 · Equipment Expense</b>         |               |               |                       |
| 6172 · Equipment Purchase               | 0             | 50            | -50                   |
| 6330 · Equipment Repairs                | 0             | 100           | -100                  |
| 6171 · Equipment Gas                    | 0             | 40            | -40                   |
| 6170 · Equipment Rental                 | 0             | 50            | -50                   |
| <b>Total 6169 · Equipment Expense</b>   | 0             | 240           | -240                  |
| <b>6000 · Operations</b>                |               |               |                       |
| 6320 · Computer Repairs                 | 0             | 50            | -50                   |
| 6230 · Licenses and Permits             | 0             | 50            | -50                   |
| 6260 · Printing and Reproduction        | 1,076         | 300           | 776                   |
| 6160 · Dues and Subscriptions           | 321           | 100           | 221                   |
| 6250 · Postage and Delivery             | 632           | 250           | 382                   |
| 6340 · Telephone                        | 350           | 375           | -25                   |
| <b>Total 6000 · Operations</b>          | 2,380         | 1,125         | 1,255                 |
| <b>6109 · Automobile Expenses</b>       |               |               |                       |
| 6111 · Automobile Gas                   | 134           | 200           | -66                   |
| 6110 · Repairs & Maintenance            | 449           | 100           | 349                   |
| <b>Total 6109 · Automobile Expenses</b> | 583           | 300           | 283                   |
| 6240 · Miscellaneous                    | 240           | 100           | 140                   |
| <b>6270 · Professional Fees</b>         |               |               |                       |
| 6280 · Legal Fees                       | 7,296         | 0             | 7,296                 |
| 6565 · Accounting                       | 1,950         | 415           | 1,535                 |
| <b>Total 6270 · Professional Fees</b>   | 9,246         | 415           | 8,831                 |

**White Horse Park Community Association**  
**Profit & Loss Budget vs. Actual**  
**February 2020**

|                                | <u>Feb 20</u>        | <u>Budget</u>        | <u>\$ Over Budget</u> |
|--------------------------------|----------------------|----------------------|-----------------------|
| <b>6300 · Repairs</b>          |                      |                      |                       |
| 6326 · Water and Sewer         | 789                  | 750                  | 39                    |
| 6310 · Building Repairs        | 0                    | 100                  | -100                  |
| 6315 · Grounds - Repairs       | 0                    | 400                  | -400                  |
| 6317 · Electrical - Repairs    | 0                    | 400                  | -400                  |
| <b>Total 6300 · Repairs</b>    | <u>789</u>           | <u>1,650</u>         | <u>-861</u>           |
| <b>6329 · Waterfront</b>       |                      |                      |                       |
| 6333 · Marina expenses         | 150                  | 0                    | 150                   |
| <b>Total 6329 · Waterfront</b> | <u>150</u>           | <u>0</u>             | <u>150</u>            |
| <b>6390 · Utilities</b>        |                      |                      |                       |
| 6400 · Electric                | 9,629                | 20,000               | -10,371               |
| 6405 · Propane                 | 413                  | 400                  | 13                    |
| 6420 · Cable TV                | 9,672                | 9,675                | -3                    |
| <b>Total 6390 · Utilities</b>  | <u>19,714</u>        | <u>30,075</u>        | <u>-10,361</u>        |
| <b>6429 · Contracts</b>        |                      |                      |                       |
| 6431 · Alarm System            | 0                    | 84                   | -84                   |
| 6435 · Security Service        | 10,863               | 7,083                | 3,780                 |
| 6430 · Trash Collection        | 2,323                | 2,500                | -177                  |
| <b>Total 6429 · Contracts</b>  | <u>13,186</u>        | <u>9,667</u>         | <u>3,519</u>          |
| <b>6560 · Payroll Expenses</b> | 13,845               | 13,799               | 46                    |
| <b>6580 · Supplies</b>         |                      |                      |                       |
| 6595 · Electric                | 0                    | 166                  | -166                  |
| 6590 · General                 | 110                  | 200                  | -90                   |
| 6600 · Office                  | 92                   | 200                  | -108                  |
| <b>Total 6580 · Supplies</b>   | <u>202</u>           | <u>566</u>           | <u>-364</u>           |
| <b>6180 · Insurance</b>        |                      |                      |                       |
| 6185 · Automobile Insurance    | 754                  | 0                    | 754                   |
| <b>Total 6180 · Insurance</b>  | <u>754</u>           | <u>0</u>             | <u>754</u>            |
| 6133 · General Reserve         | 0                    | 2,325                | -2,325                |
| 6132 · Marina Reserves         | 0                    | 5,158                | -5,158                |
| <b>Total Expense</b>           | <u>61,088</u>        | <u>65,420</u>        | <u>-4,332</u>         |
| <b>Net Ordinary Income</b>     | <u>39,737</u>        | <u>19,257</u>        | <u>20,480</u>         |
| <b>Net Income</b>              | <u><u>39,737</u></u> | <u><u>19,257</u></u> | <u><u>20,480</u></u>  |