

White Horse Park Community Association
Profit & Loss Budget vs. Actual
April 2020

	Apr 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Ordinary Income			
4006 · Homeowners Water & Sewage	21,390	21,833	-443
4005 · Homeowner Assessments	48,360	48,360	0
Total 4000 · Ordinary Income	69,750	70,193	-443
4009 · Marina Fee Income			
4018 · Kayak Stickers	35	35	0
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	50	50	0
4080 · Marina Sticker Sales	1,650	50	1,600
4040 · Marina Slip Income	32,000	34,700	-2,700
Total 4009 · Marina Fee Income	33,735	34,835	-1,100
4010 · Fee Income			
4096 · Fee Income - Other	0	176	-176
4020 · Cable TV Revenues	11,625	11,625	0
4030 · Laundry	28	46	-18
4081 · Ice Sales	0	24	-24
4070 · Vending Commissions	46	0	46
4060 · Gate Passes	0	130	-130
4075 · Clubhouse Activities			
4076 · Clubhouse Rentals (Rentals fees for Clubhouse Private Parties)	150	0	150
Total 4075 · Clubhouse Activities	150	0	150
4090 · Late Fee	960	231	729
4095 · Mail Box	0	67	-67
4130 · Real Estate Forms	100	100	0
4010 · Fee Income - Other	67	0	67
Total 4010 · Fee Income	12,976	12,399	577
4097 · Interest Income			
4098 · Interest Income	313	0	313
Total 4097 · Interest Income	313	0	313
Total Income	116,775	117,428	-653
Gross Profit	116,775	117,428	-653
Expense			
6169 · Equipment Expense			
6172 · Equipment Purchase	0	102	-102
6330 · Equipment Repairs	0	61	-61
Total 6169 · Equipment Expense	0	163	-163
6000 · Operations			
6320 · Computer Repairs	0	375	-375
6260 · Printing and Reproduction	0	375	-375
6160 · Dues and Subscriptions	2,996	1,673	1,323
6250 · Postage and Delivery	56	269	-213
6340 · Telephone	302	305	-3
Total 6000 · Operations	3,354	2,997	357
6109 · Automobile Expenses			
6111 · Automobile Gas	0	196	-196
6110 · Repairs & Maintenance	0	208	-208
Total 6109 · Automobile Expenses	0	404	-404
6240 · Miscellaneous	11	333	-322
6270 · Professional Fees			
6290 · Other Professional	2,472	1,238	1,235
6280 · Legal Fees	8,220	8,000	220
6565 · Accounting	1,950	1,950	0
Total 6270 · Professional Fees	12,642	11,188	1,455

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Accrual Basis

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6300 · Repairs			
6326 · Water and Sewer	0	1,095	-1,095
6310 · Building Repairs	0	176	-176
6315 · Grounds - Repairs	0	833	-833
6317 · Electrical - Repairs	500	667	-167
Total 6300 · Repairs	500	2,772	-2,272
6359 · Clubhouse	0	10	-10
6329 · Waterfront			
6332 · Marina Repairs	0	300	-300
6333 · Marina expenses	0	401	-401
Total 6329 · Waterfront	0	701	-701
6390 · Utilities			
6400 · Electric	8,461	11,445	-2,984
6405 · Propane	0	326	-326
6410 · Water & Sewage	64,170	65,500	-1,330
6420 · Cable TV	14,082	11,238	2,845
Total 6390 · Utilities	86,713	88,509	-1,795
6429 · Contracts			
6437 · Housekeeping	0	1,564	-1,564
6431 · Alarm System	194	194	0
6432 · Ice	100	30	70
6433 · Lawn Service	9,300	10,286	-986
6434 · Pool Management	5,460	5,333	127
6435 · Security Service	11,601	6,642	4,959
6430 · Trash Collection	215	1,772	-1,557
Total 6429 · Contracts	26,869	25,821	1,048
6560 · Payroll Expenses	5,764	11,762	-5,998
6580 · Supplies			
6590 · General	224	219	4
6600 · Office	0	165	-165
Total 6580 · Supplies	224	384	-160
6133 · General Reserve	2,325	2,325	0
6132 · Marina Reserves	3,537	3,537	0
Total Expense	141,940	150,906	-8,966
Net Ordinary Income	-25,165	-33,478	8,313
Net Income	-25,165	-33,478	8,313