

**White Horse Park Community Association
Profit & Loss Budget Performance
July 2020**

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08/12/20
Accrual Basis

Ordinary Income/Expense	Jul 20	Budget	\$ Over Budget	Apr - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 - Ordinary Income							
4006 - Homeowners Water & Sewage	21,390	21,833	-443	85,560	87,333	-1,773	262,000
4005 - Homeowner Assessments	48,360	48,360	0	193,440	193,440	0	580,320
Total 4000 - Ordinary Income	69,750	70,193	-443	279,000	280,773	-1,773	842,320
4007 - Homeowner Electric Billing	172	0	172	28,675	58,864	-30,189	235,455
4009 - Marina Fee Income							
4014 - Jet-ski Slip	0	200	-200	0	400	-400	600
4018 - Kayak Stickers	140	105	35	910	840	70	945
4016 - Marina Income Other (Dock Boxes, Flags, etc...)	50	200	-150	465	550	-85	1,050
4080 - Marina Sticker Sales	1,400	0	1,400	6,700	7,970	-1,270	8,170
4040 - Marina Slip Income	1,500	0	1,500	30,550	34,700	-4,150	34,700
4015 - Boat Slip Rental	265	330	-65	265	470	-205	600
4009 - Marina Fee Income - Other	205	0	205	245	0	245	0
Total 4009 - Marina Fee Income	3,560	835	2,725	39,135	44,930	-5,795	46,265
4010 - Fee Income							
4096 - Fee Income - Other	0	176	-176	0	706	-706	2,117
4041 - Bank of America Rewards	0	0	0	3,634	0	3,634	0
4020 - Cable TV Revenues	11,625	11,625	0	46,500	46,500	0	139,500
4030 - Laundry	47	278	-230	95	491	-396	2,450
4081 - Ice Sales	746	846	-100	1,256	1,276	-20	2,290
4070 - Vending Commissions	36	0	36	82	207	-126	303
4050 - Swimming Pool Passes	105	0	105	235	140	95	140
4060 - Gate Passes	375	395	-20	845	985	-140	1,415
4075 - Clubhouse Activities	0	1,273	-1,273	0	1,594	-1,594	5,585
4088 - Fine Income	0	200	-200	0	350	-350	1,270
4090 - Late Fee	1,178	165	1,013	3,057	1,251	1,806	3,756
4095 - Mail Box	5,159	67	5,092	5,159	335	4,824	335
4130 - Real Estate Forms	1,650	400	1,250	3,175	1,100	2,075	2,900
4010 - Fee Income - Other	0	0	0	267	0	267	0
Total 4010 - Fee Income	20,921	15,425	5,497	64,305	54,934	9,371	162,061
4097 - Interest Income							
4098 - Interest Income	337	0	337	1,301	0	1,301	0
Total 4097 - Interest Income	337	0	337	1,301	0	1,301	0
4065 - Miscellaneous Receipts	10	0	10	411	0	411	0
Total Income	94,750	86,453	8,297	412,826	439,501	-26,675	1,286,101
Gross Profit	94,750	86,453	8,297	412,826	439,501	-26,675	1,286,101
Expense							
6169 - Equipment Expense	0	556	-556	0	1,936	-1,936	8,030

No assurance provided. All disclosures omitted.

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6000 · Operations							
6320 · Computer Repairs	0	125	-125	0	1,313	-1,313	1,313
6260 · Printing and Reproduction	55	375	-320	705	1,500	-795	4,500
6160 · Dues and Subscriptions	165	13	152	3,216	1,767	1,449	3,000
6250 · Postage and Delivery	183	269	-86	720	1,077	-357	3,230
6340 · Telephone	359	305	53	1,779	1,221	559	3,662
Total 6000 · Operations	761	1,087	-326	6,419	6,877	-458	15,705
6109 · Automobile Expenses							
6113 · Auto Registration	0	104	-104	0	104	-104	104
6111 · Automobile Gas	0	176	-176	110	650	-540	1,807
6110 · Repairs & Maintenance	0	208	-208	0	833	-833	2,500
Total 6109 · Automobile Expenses	0	488	-488	110	1,587	-1,477	4,411
6115 · Bad Debt	0	0	0	0	0	0	7,650
6120 · Bank Service Charges	0	0	0	0	0	0	500
6240 · Miscellaneous	-11	333	-344	-0	1,333	-1,334	4,000
6270 · Professional Fees							
6290 · Other Professional	10,319	11,138	-819	15,470	14,850	620	14,850
6280 · Legal Fees	-2,500	0	-2,500	1,605	8,000	-6,395	20,000
6565 · Accounting	1,950	1,950	0	7,800	7,800	0	23,400
Total 6270 · Professional Fees	9,769	13,088	-3,319	24,875	30,650	-5,775	58,250
6300 · Repairs							
6331 · Boat Yard	450	1,000	-550	450	1,000	-550	1,000
6326 · Water and Sewer	8,974	948	8,027	10,449	5,296	5,153	10,000
6310 · Building Repairs	0	218	-218	786	1,038	-252	5,000
6315 · Grounds - Repairs	455	833	-378	1,950	3,333	-1,383	10,000
6317 · Electrical - Repairs	0	667	-667	2,368	2,667	-299	8,000
6325 · Pool repairs	58	0	58	1,682	623	1,059	649
Total 6300 · Repairs	9,938	3,666	6,272	17,685	13,956	3,729	34,649
6359 · Clubhouse							
6361 · Supplies	0	0	0	0	218	-218	230
6360 · Clubhouse Activities	0	234	-234	0	997	-997	4,640
Total 6359 · Clubhouse	0	234	-234	0	1,215	-1,215	4,870
6329 · Waterfront							
6332 · Marina Repairs	0	0	0	0	300	-300	300
6333 · Marina expenses	0	150	-150	468	5,336	-4,868	2,525
Total 6329 · Waterfront	0	150	-150	468	5,636	-5,168	2,825
6390 · Utilities							
6400 · Electric	35,288	24,277	11,011	65,932	63,400	2,532	235,455
6405 · Propane	16	93	-77	441	851	-411	2,804
6410 · Water & Sewage	64,170	65,500	-1,330	128,340	131,000	-2,660	262,000
6420 · Cable TV	14,082	11,238	2,845	56,329	44,950	11,379	134,850
Total 6390 · Utilities	113,557	101,107	12,449	251,042	240,201	10,840	635,109

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6429 · Contracts							
6437 · Housekeeping	0	1,564	-1,564	0	6,256	-6,256	18,769
6436 · Heating & Airconditioning Annua	0			0			500
6431 · Alarm System	194	194	0	388	388	0	800
6432 · Ice	400	520	-120	700	940	-240	1,350
6433 · Lawn Service	4,650	10,286	-5,636	32,550	41,143	-8,593	72,000
6434 · Pool Management	10,007	5,333	4,674	25,947	21,333	4,614	32,000
6435 · Security Service	9,565	6,904	2,662	42,129	27,229	14,899	100,000
6430 · Trash Collection	10,799	7,534	3,266	13,159	14,954	-1,795	36,511
Total 6429 · Contracts	35,616	32,335	3,281	114,873	112,244	2,629	261,930
6560 · Payroll Expenses	13,137	11,762	1,375	34,989	47,049	-12,060	141,146
6580 · Supplies	2,601	925	1,676	6,009	2,195	3,814	6,467
6180 · Insurance	0	0	0	756	0	756	26,200
6610 · Taxes	0	0	0	0	0	0	4,025
6133 · General Reserve	2,325	2,325	0	9,300	9,300	0	27,900
6132 · Marina Reserves	3,537	3,537	0	14,147	14,147	0	42,440
Total Expense	191,230	171,593	19,637	480,672	488,326	-7,654	1,286,106
Net Ordinary Income	-96,479	-85,140	-11,339	-67,845	-48,825	-19,021	-6
Net Income	-96,479	-85,140	-11,339	-67,845	-48,825	-19,021	-6