

White Horse Park Community Association  
Profit & Loss Budget Performance  
August 2020

Ordinary Income/Expense	Aug 20	Budget	\$ Over Budget	Apr - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Ordinary Income							
4006 · Homeowners Water & Sewage	21,390	21,833	-443	106,950	109,167	-2,217	262,000
4005 · Homeowner Assessments	48,360	48,360	0	241,800	241,800	0	580,320
Total 4000 · Ordinary Income	69,750	70,193	-443	348,750	350,967	-2,217	842,320
4007 · Homeowner Electric Billing	39,525	58,864	-19,339	68,200	117,728	-49,528	235,455
4009 · Marina Fee Income	0	200	-200	0	600	-600	600
4014 · Jet-ski Slip	0	105	-105	910	945	-35	945
4018 · Kayak Stickers	150	390	-240	615	940	-325	1,050
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	250	50	200	6,950	8,020	-1,070	8,170
4080 · Marina Sticker Sales	350	0	350	30,900	34,700	-3,800	34,700
4040 · Marina Slip Income	40	280	-240	305	750	-445	800
4015 · Boat Slip Rental	210	0	210	455	0	455	0
4009 · Marina Fee Income - Other							
Total 4009 · Marina Fee Income	1,000	1,025	-25	40,135	45,955	-5,820	46,265
4010 · Fee Income							
4096 · Fee Income - Other	0	176	-176	0	882	-882	2,117
4041 · Bank of America Rewards	0	0	0	3,634	0	3,634	0
4020 · Cable TV Revenues	11,625	11,625	0	58,125	58,125	0	139,500
4030 · Laundry	255	142	113	350	633	-283	2,450
4081 · Ice Sales	332	608	-276	1,588	1,884	-296	2,290
4070 · Vending Commissions	0	59	-59	82	266	-184	303
4050 · Swimming Pool Passes	45	0	45	280	140	140	140
4060 · Gate Passes	330	185	145	1,175	1,170	5	1,415
4075 · Clubhouse Activities	0	745	-745	0	2,339	-2,339	5,585
4088 · Fine Income	0	100	-100	0	450	-450	1,270
4090 · Late Fee	455	90	365	3,442	1,341	2,101	3,756
4095 · Mail Box	0	0	0	4,824	335	4,489	335
4130 · Real Estate Forms	600	300	300	3,775	1,400	2,375	2,900
4010 · Fee Income - Other	0	0	0	267	0	267	0
Total 4010 · Fee Income	13,642	14,030	-388	77,542	68,965	8,578	162,061
4097 · Interest Income							
4098 · Interest Income	346	0	346	1,646	0	1,646	0
Total 4097 · Interest Income	346	0	346	1,646	0	1,646	0
4065 · Miscellaneous Receipts	7	0	7	418	0	418	0
Total Income	124,270	144,112	-19,842	536,691	583,614	-46,923	1,286,101
Gross Profit	124,270	144,112	-19,842	536,691	583,614	-46,923	1,286,101
Expense							
6169 · Equipment Expense	454	501	-47	454	2,437	-1,984	8,030

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<b>6000 · Operations</b>							
6320 · Computer Repairs	0	0	0	0	1,313	-1,313	1,313
6260 · Printing and Reproduction	301	375	-74	1,005	1,875	-870	4,500
6160 · Dues and Subscriptions	330	13	317	3,546	1,780	1,766	3,000
6250 · Postage and Delivery	238	269	-31	958	1,346	-388	3,230
6340 · Telephone	63	305	-242	1,843	1,526	317	3,662
<b>Total 6000 · Operations</b>	<b>932</b>	<b>962</b>	<b>-30</b>	<b>7,351</b>	<b>7,839</b>	<b>-488</b>	<b>15,705</b>
<b>6109 · Automobile Expenses</b>							
6113 · Auto Registration	51	0	51	51	104	-53	104
6111 · Automobile Gas	0	188	-188	110	838	-728	1,807
6110 · Repairs & Maintenance	0	208	-208	0	1,042	-1,042	2,500
<b>Total 6109 · Automobile Expenses</b>	<b>51</b>	<b>396</b>	<b>-345</b>	<b>161</b>	<b>1,983</b>	<b>-1,822</b>	<b>4,411</b>
<b>6115 · Bad Debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,650</b>
6120 · Bank Service Charges	0	0	0	0	0	0	500
6240 · Miscellaneous	29	333	-304	29	1,667	-1,638	4,000
<b>6270 · Professional Fees</b>							
6290 · Other Professional	0	0	0	15,470	14,850	620	14,850
6280 · Legal Fees	0	0	0	1,605	8,000	-6,395	20,000
6565 · Accounting	1,950	1,950	0	9,750	9,750	0	23,400
<b>Total 6270 · Professional Fees</b>	<b>1,950</b>	<b>1,950</b>	<b>0</b>	<b>26,825</b>	<b>32,600</b>	<b>-5,775</b>	<b>58,250</b>
<b>6300 · Repairs</b>							
6331 · Boat Yard	0	0	0	450	1,000	-550	1,000
6326 · Water and Sewer	245	595	-350	10,694	5,891	4,803	10,000
6310 · Building Repairs	1,500	365	1,135	2,286	1,403	883	5,000
6315 · Grounds - Repairs	190	833	-643	2,140	4,167	-2,027	10,000
6317 · Electrical - Repairs	2,295	667	1,628	4,663	3,333	1,330	8,000
6325 · Pool repairs	225	0	225	1,907	623	1,284	649
<b>Total 6300 · Repairs</b>	<b>4,455</b>	<b>2,460</b>	<b>1,995</b>	<b>22,140</b>	<b>16,417</b>	<b>5,723</b>	<b>34,649</b>
<b>6359 · Clubhouse</b>							
6361 · Supplies	0	12	-12	0	230	-230	230
6360 · Clubhouse Activities	0	1,068	-1,068	0	2,065	-2,065	4,640
<b>Total 6359 · Clubhouse</b>	<b>0</b>	<b>1,080</b>	<b>-1,080</b>	<b>0</b>	<b>2,295</b>	<b>-2,295</b>	<b>4,870</b>
<b>6329 · Waterfront</b>							
6332 · Marina Repairs	0	0	0	0	300	-300	300
6333 · Marina expenses	300	150	150	768	5,486	-4,718	2,525
<b>Total 6329 · Waterfront</b>	<b>300</b>	<b>150</b>	<b>150</b>	<b>768</b>	<b>5,786</b>	<b>-5,018</b>	<b>2,825</b>
<b>6390 · Utilities</b>							
6400 · Electric	33,400	41,288	-7,888	99,332	104,688	-5,356	235,455
6405 · Propane	95	0	95	535	851	-316	2,804
6410 · Water & Sewage	0	0	0	128,340	131,000	-2,660	262,000
6420 · Cable TV	14,082	11,238	2,845	70,411	56,188	14,224	134,850
<b>Total 6390 · Utilities</b>	<b>47,577</b>	<b>52,526</b>	<b>-4,949</b>	<b>298,618</b>	<b>292,727</b>	<b>5,892</b>	<b>635,109</b>

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<b>6429 · Contracts</b>							
6437 · Housekeeping	0	1,564	-1,564	0	7,820	-7,820	18,769
6436 · Heating & Airconditioning Annual	0	0	0	0	388	0	500
6431 · Alarm System	337	330	7	1,037	1,270	-233	800
6432 · Ice	9,300	10,286	-986	41,850	51,429	-9,579	1,350
6433 · Lawn Service	8,863	5,333	3,530	34,810	26,667	8,144	72,000
6434 · Pool Management	9,972	10,259	-286	52,101	37,488	14,613	32,000
6435 · Security Service	0	4,819	-4,819	13,159	19,773	-6,614	100,000
6430 · Trash Collection							36,511
<b>Total 6429 · Contracts</b>	<b>28,473</b>	<b>32,591</b>	<b>-4,118</b>	<b>143,345</b>	<b>144,834</b>	<b>-1,489</b>	<b>261,930</b>
<b>6560 · Payroll Expenses</b>	<b>10,368</b>	<b>11,762</b>	<b>-1,394</b>	<b>45,357</b>	<b>58,811</b>	<b>-13,454</b>	<b>141,146</b>
<b>6580 · Supplies</b>	<b>1,174</b>	<b>755</b>	<b>420</b>	<b>7,183</b>	<b>2,950</b>	<b>4,233</b>	<b>6,467</b>
<b>6180 · Insurance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>756</b>	<b>0</b>	<b>756</b>	<b>26,200</b>
<b>6610 · Taxes</b>	<b>0</b>	<b>4,025</b>	<b>-4,025</b>	<b>0</b>	<b>4,025</b>	<b>-4,025</b>	<b>4,025</b>
<b>6133 · General Reserve</b>	<b>2,325</b>	<b>2,325</b>	<b>0</b>	<b>11,625</b>	<b>11,625</b>	<b>0</b>	<b>27,900</b>
<b>6132 · Marina Reserves</b>	<b>3,537</b>	<b>3,537</b>	<b>0</b>	<b>17,683</b>	<b>17,683</b>	<b>0</b>	<b>42,440</b>
<b>Total Expense</b>	<b>101,624</b>	<b>115,352</b>	<b>-13,728</b>	<b>582,296</b>	<b>603,679</b>	<b>-21,383</b>	<b>1,286,106</b>
<b>Net Ordinary Income</b>	<b>22,646</b>	<b>28,760</b>	<b>-6,114</b>	<b>-45,605</b>	<b>-20,065</b>	<b>-25,540</b>	<b>-6</b>
<b>Net Income</b>	<b>22,646</b>	<b>28,760</b>	<b>-6,114</b>	<b>-45,605</b>	<b>-20,065</b>	<b>-25,540</b>	<b>-6</b>