

**White Horse Park Community Association  
Profit & Loss Budget Performance  
September 2020**

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10/13/20  
Accrual Basis

	Sep 20	Budget	\$ Over Budget	Apr - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Ordinary Income							
4006 · Homeowners Water & Sewage	21,390	21,833	-443	128,340	131,000	-2,660	262,000
4005 · Homeowner Assessments	48,360	48,360	0	290,160	290,160	0	580,320
<b>Total 4000 · Ordinary Income</b>	<b>69,750</b>	<b>70,193</b>	<b>-443</b>	<b>418,500</b>	<b>421,160</b>	<b>-2,660</b>	<b>842,320</b>
4007 · Homeowner Electric Billing	692	0	692	68,564	117,728	-49,164	235,455
4009 · Marina Fee Income							
4014 · Jet-ski Slip	0	0	0	0	600	-600	600
4018 · Kayak Stickers	0	0	0	910	945	-35	945
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	0	110	-110	615	1,050	-435	1,050
4080 · Marina Sticker Sales	100	0	100	7,050	8,020	-970	8,170
4040 · Marina Slip Income	0	0	0	30,900	34,700	-3,800	34,700
4015 · Boat Slip Rental	110	50	60	415	800	-385	800
4009 · Marina Fee Income - Other	160	0	160	615	0	615	0
<b>Total 4009 · Marina Fee Income</b>	<b>370</b>	<b>160</b>	<b>210</b>	<b>40,505</b>	<b>46,115</b>	<b>-5,610</b>	<b>46,265</b>
4010 · Fee Income							
4096 · Fee Income - Other	0	176	-176	0	1,059	-1,059	2,117
4041 · Bank of America Rewards	0	0	0	3,634	0	3,634	0
4020 · Cable TV Revenues	11,625	11,625	0	69,750	69,750	0	139,500
4030 · Laundry	645	918	-273	995	1,551	-555	2,450
4081 · Ice Sales	158	308	-150	1,746	2,192	-446	2,290
4070 · Vending Commissions	0	37	-37	82	303	-221	303
4050 · Swimming Pool Passes	20	0	20	300	140	160	140
4060 · Gate Passes	115	30	85	1,290	1,200	90	1,415
4075 · Clubhouse Activities	0	3,246	-3,246	0	5,585	-5,585	5,585
4088 · Fine Income	0	800	-800	0	1,250	-1,250	1,270
4090 · Late Fee	630	255	375	4,054	1,596	2,459	3,756
4095 · Mail Box	67	0	67	4,690	335	4,355	335
4130 · Real Estate Forms	900	500	400	4,675	1,900	2,775	2,900
4010 · Fee Income - Other	0	0	0	267	0	267	0
<b>Total 4010 · Fee Income</b>	<b>14,160</b>	<b>17,895</b>	<b>-3,735</b>	<b>91,484</b>	<b>86,860</b>	<b>4,624</b>	<b>162,061</b>
4097 · Interest Income							
4098 · Interest Income	337	0	337	1,984	0	1,984	0
<b>Total 4097 · Interest Income</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>1,984</b>	<b>0</b>	<b>1,984</b>	<b>0</b>
4065 · Miscellaneous Receipts	0	0	0	418	0	418	0
<b>Total Income</b>	<b>85,309</b>	<b>88,249</b>	<b>-2,940</b>	<b>621,454</b>	<b>671,862</b>	<b>-50,408</b>	<b>1,286,101</b>
<b>Gross Profit</b>	<b>85,309</b>	<b>88,249</b>	<b>-2,940</b>	<b>621,454</b>	<b>671,862</b>	<b>-50,408</b>	<b>1,286,101</b>
<b>Expense</b>							
6169 · Equipment Expense	2,204	3,612	-1,408	2,658	6,049	-3,391	8,030

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<b>6000 · Operations</b>							
6320 · Computer Repairs	310	0	310	310	1,313	-1,003	1,313
6260 · Printing and Reproduction	318	375	-57	1,323	2,250	-927	4,500
6160 · Dues and Subscriptions	165	235	-70	3,711	2,015	1,696	3,000
6250 · Postage and Delivery	22	269	-247	874	1,615	-741	3,230
6340 · Telephone	510	305	205	2,352	1,831	521	3,662
<b>Total 6000 · Operations</b>	<b>1,324</b>	<b>1,184</b>	<b>140</b>	<b>8,570</b>	<b>9,023</b>	<b>-453</b>	<b>15,705</b>
<b>6109 · Automobile Expenses</b>	<b>80</b>	<b>324</b>	<b>-244</b>	<b>638</b>	<b>2,307</b>	<b>-1,670</b>	<b>4,411</b>
6115 · Bad Debt	0	0	0	0	0	0	7,650
6120 · Bank Service Charges	0	0	0	0	0	0	500
6240 · Miscellaneous	0	0	0	0	0	0	4,000
6270 · Professional Fees	0	333	-333	29	2,000	-1,971	
6290 · Other Professional	0	0	0	15,470	14,850	620	14,850
6280 · Legal Fees	0	0	0	1,605	8,000	-6,395	20,000
6565 · Accounting	1,950	1,950	0	11,700	11,700	0	23,400
<b>Total 6270 · Professional Fees</b>	<b>1,950</b>	<b>1,950</b>	<b>0</b>	<b>28,775</b>	<b>34,550</b>	<b>-5,775</b>	<b>58,250</b>
<b>6300 · Repairs</b>							
6331 · Boat Yard	0	0	0	450	1,000	-550	1,000
6326 · Water and Sewer	233	646	-414	10,927	6,538	4,389	10,000
6310 · Building Repairs	0	67	-67	2,286	1,470	816	5,000
6315 · Grounds - Repairs	0	833	-833	2,140	5,000	-2,860	10,000
6317 · Electrical - Repairs	0	667	-667	4,663	4,000	663	8,000
6325 · Pool repairs	0	0	0	1,907	623	1,284	649
<b>Total 6300 · Repairs</b>	<b>233</b>	<b>2,214</b>	<b>-1,981</b>	<b>22,373</b>	<b>18,630</b>	<b>3,742</b>	<b>34,649</b>
<b>6359 · Clubhouse</b>	<b>0</b>	<b>2,575</b>	<b>-2,575</b>	<b>0</b>	<b>4,870</b>	<b>-4,870</b>	<b>4,870</b>
<b>6329 · Waterfront</b>	<b>0</b>	<b>150</b>	<b>-150</b>	<b>768</b>	<b>5,936</b>	<b>-5,168</b>	<b>2,825</b>
<b>6390 · Utilities</b>							
6400 · Electric	29,614	42,336	-12,722	134,268	147,024	-12,756	235,455
6405 · Propane	0	0	0	535	851	-316	2,804
6410 · Water & Sewage	0	0	0	128,340	131,000	-2,660	262,000
6420 · Cable TV	14,082	11,238	2,845	84,493	67,425	17,068	134,850
<b>Total 6390 · Utilities</b>	<b>43,696</b>	<b>53,574</b>	<b>-9,877</b>	<b>347,637</b>	<b>346,300</b>	<b>1,336</b>	<b>635,109</b>
<b>6429 · Contracts</b>							
6437 · Housekeeping	0	1,564	-1,564	0	9,384	-9,384	18,769
6436 · Heating & Airconditioning Annua	0	0	0	0	388	0	500
6431 · Alarm System	0	0	0	388	388	0	800
6432 · Ice	50	80	-30	1,067	1,350	-263	1,350
6433 · Lawn Service	4,650	10,286	-5,636	46,500	61,714	-15,214	72,000
6434 · Pool Management	5,240	5,333	-93	40,050	32,000	8,050	32,000

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	Sep 20	Budget	\$ Over Budget	Apr - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
6435 · Security Service	7,736	4,325	3,411	62,347	41,813	20,535	100,000
6430 · Trash Collection	2,325	3,724	-1,400	15,484	23,497	-8,013	36,511
<b>Total 6429 · Contracts</b>	<b>20,001</b>	<b>25,312</b>	<b>-5,311</b>	<b>165,856</b>	<b>170,147</b>	<b>-4,290</b>	<b>261,930</b>
6560 · Payroll Expenses	10,441	11,762	-1,321	55,798	70,573	-14,775	141,146
6580 · Supplies	922	411	511	7,982	3,362	4,620	6,467
6180 · Insurance	25,274	20,500	4,774	26,030	20,500	5,530	26,200
6610 · Taxes	0	0	0	0	4,025	-4,025	4,025
6640 · Property	0	0	0	0	4,025	-4,025	4,025
<b>Total 6610 · Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,025</b>	<b>-4,025</b>	<b>4,025</b>
6133 · General Reserve	2,325	2,325	0	13,950	13,950	0	27,900
6132 · Marina Reserves	3,537	3,537	0	21,220	21,220	0	42,440
<b>Total Expense</b>	<b>111,987</b>	<b>129,763</b>	<b>-17,776</b>	<b>702,283</b>	<b>733,442</b>	<b>-31,159</b>	<b>1,286,106</b>
Net Ordinary Income	-26,678	-41,515	14,836	-80,829	-61,579	-19,249	-6
<b>Net Income</b>	<b>-26,678</b>	<b>-41,515</b>	<b>14,836</b>	<b>-80,829</b>	<b>-61,579</b>	<b>-19,249</b>	<b>-6</b>