

## White Horse Park Community Association Profit & Loss Budget Performance November 2020

	Nov 20	Budget	\$ Over Budget	Apr - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Ordinary Income							
4006 · Homeowners Water & Sewage	21,390	21,833	-443	171,120	174,667	-3,547	262,000
4005 · Homeowner Assessments	48,360	48,360	0	386,880	386,880	0	580,320
<b>Total 4000 · Ordinary Income</b>	<b>69,750</b>	<b>70,193</b>	<b>-443</b>	<b>558,000</b>	<b>561,547</b>	<b>-3,547</b>	<b>842,320</b>
4007 · Homeowner Electric Billing	103,058	58,864	44,194	171,647	176,591	-4,944	235,455
<b>4009 · Marina Fee Income</b>							
4014 · Jet-ski Slip	0	0	0	0	600	-600	600
4018 · Kayak Stickers	0	0	0	945	945	0	945
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	15	0	15	330	1,050	-720	1,050
4080 · Marina Sticker Sales	0	0	0	7,100	8,070	-970	8,170
4040 · Marina Slip Income	0	0	0	30,900	34,700	-3,800	34,700
4015 · Boat Slip Rental	0	0	0	380	800	-420	800
4009 · Marina Fee Income - Other	0	0	0	765	0	765	0
<b>Total 4009 · Marina Fee Income</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>40,420</b>	<b>46,165</b>	<b>-5,745</b>	<b>46,265</b>
<b>4010 · Fee Income</b>							
4096 · Fee Income - Other	0	176	-176	0	1,411	-1,411	2,117
4041 · Bank of America Rewards	0	0	0	3,634	0	3,634	0
4020 · Cable TV Revenues	26,970	11,625	15,345	108,345	93,000	15,345	139,500
4030 · Laundry	596	0	596	1,603	2,191	-587	2,450
4081 · Ice Sales	12	10	2	1,932	2,290	-358	2,290
4070 · Vending Commissions	31	0	31	160	303	-143	303
4050 · Swimming Pool Passes	0	0	0	350	140	210	140
4060 · Gate Passes	175	30	145	1,750	1,300	450	1,415
4075 · Clubhouse Activities	0	0	0	0	5,585	-5,585	5,585
4088 · Fine Income	0	0	0	0	1,270	-1,270	1,270
4090 · Late Fee	735	255	480	5,276	2,046	3,231	3,756
4095 · Mail Box	0	0	0	4,623	335	4,288	335
4130 · Real Estate Forms	750	200	550	6,325	2,500	3,825	2,900
4010 · Fee Income - Other	0	0	0	267	0	267	0
<b>Total 4010 · Fee Income</b>	<b>29,269</b>	<b>12,296</b>	<b>16,973</b>	<b>134,266</b>	<b>112,371</b>	<b>21,895</b>	<b>162,061</b>
4097 · Interest Income	293	0	293	2,590	0	2,590	0
4065 · Miscellaneous Receipts	0	0	0	423	0	423	0
<b>Total Income</b>	<b>202,385</b>	<b>141,354</b>	<b>61,032</b>	<b>907,345</b>	<b>896,673</b>	<b>10,672</b>	<b>1,286,101</b>
<b>Gross Profit</b>	<b>202,385</b>	<b>141,354</b>	<b>61,032</b>	<b>907,345</b>	<b>896,673</b>	<b>10,672</b>	<b>1,286,101</b>
<b>Expense</b>							
<b>6169 · Equipment Expense</b>							
6172 · Equipment Purchase	0	0	0	2,410	5,473	-3,063	6,796
6330 · Equipment Repairs	0	61	-61	818	485	333	728
6171 · Equipment Gas	20	76	-56	20	378	-358	451
6170 · Equipment Rental	150	0	150	288	56	232	56
<b>Total 6169 · Equipment Expense</b>	<b>170</b>	<b>137</b>	<b>33</b>	<b>3,536</b>	<b>6,391</b>	<b>-2,855</b>	<b>8,030</b>

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	Nov 20	Budget	\$ Over Budget	Apr - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
<b>6000 · Operations</b>							
6320 · Computer Repairs	0	0	0	370	1,313	-943	1,313
6260 · Printing and Reproduction	425	375	50	2,128	3,000	-872	4,500
6160 · Dues and Subscriptions	165	0	165	3,876	2,133	1,743	3,000
6250 · Postage and Delivery	201	269	-69	1,901	2,153	-253	3,230
6340 · Telephone	410	305	105	3,236	2,441	794	3,662
<b>Total 6000 · Operations</b>	<b>1,201</b>	<b>949</b>	<b>251</b>	<b>11,510</b>	<b>11,040</b>	<b>470</b>	<b>15,705</b>
<b>6109 · Automobile Expenses</b>	<b>102</b>	<b>324</b>	<b>-222</b>	<b>888</b>	<b>3,015</b>	<b>-2,127</b>	<b>4,411</b>
6115 · Bad Debt	0	0	0	-2,500	0	-2,500	7,650
6120 · Bank Service Charges	0	0	0	0	0	0	500
6240 · Miscellaneous	10	333	-323	89	2,667	-2,578	4,000
<b>6270 · Professional Fees</b>							
6290 · Other Professional	0	0	0	16,498	14,850	1,648	14,850
6280 · Legal Fees	0	0	0	21,940	12,000	9,940	20,000
6565 · Accounting	4,450	1,950	2,500	18,100	15,600	2,500	23,400
<b>Total 6270 · Professional Fees</b>	<b>4,450</b>	<b>1,950</b>	<b>2,500</b>	<b>56,538</b>	<b>42,450</b>	<b>14,088</b>	<b>58,250</b>
<b>6300 · Repairs</b>							
6331 · Boat Yard	5,958	0	5,958	6,408	1,000	5,408	1,000
6326 · Water and Sewer	0	290	-290	11,795	7,219	4,576	10,000
6310 · Building Repairs	0	940	-940	2,286	2,410	-124	5,000
6315 · Grounds - Repairs	2,900	833	2,067	6,000	6,667	-667	10,000
6317 · Electrical - Repairs	0	667	-667	5,663	5,333	330	8,000
6325 · Pool repairs	0	0	0	1,907	623	1,284	649
<b>Total 6300 · Repairs</b>	<b>8,858</b>	<b>2,730</b>	<b>6,128</b>	<b>34,059</b>	<b>23,252</b>	<b>10,807</b>	<b>34,649</b>
6359 · Clubhouse	0	0	0	0	4,870	-4,870	4,870
6329 · Waterfront	0	375	-375	768	6,461	-5,693	2,825
<b>6390 · Utilities</b>							
6400 · Electric	10,386	20,000	-9,614	157,279	196,376	-39,097	235,455
6405 · Propane	24	216	-192	901	1,377	-477	2,804
6410 · Water & Sewage	0	0	0	193,905	196,500	-2,595	262,000
6420 · Cable TV	9,388	11,238	-1,850	105,616	89,900	15,716	134,850
<b>Total 6390 · Utilities</b>	<b>19,798</b>	<b>31,453</b>	<b>-11,655</b>	<b>457,701</b>	<b>484,153</b>	<b>-26,452</b>	<b>635,109</b>
<b>6429 · Contracts</b>							
6437 · Housekeeping	0	1,564	-1,564	0	12,513	-12,513	18,769
6436 · Heating & Airconditioning Annu	0	0	0	0	0	0	500
6431 · Alarm System	0	0	0	582	606	-24	800
6432 · Ice	0	0	0	1,087	1,350	-263	1,350
6433 · Lawn Service	18,600	0	18,600	69,750	72,000	-2,250	72,000
6434 · Pool Management	0	0	0	40,050	32,000	8,050	32,000
6435 · Security Service	7,530	12,228	-4,698	82,271	66,252	16,019	100,000
6430 · Trash Collection	4,562	3,677	885	22,333	30,831	-8,499	36,511
<b>Total 6429 · Contracts</b>	<b>30,692</b>	<b>17,469</b>	<b>13,223</b>	<b>216,073</b>	<b>215,552</b>	<b>521</b>	<b>261,930</b>
6560 · Payroll Expenses	10,052	11,762	-1,710	78,443	94,097	-15,655	141,146

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Accrual Basis

**White Horse Park Community Association  
Profit & Loss Budget Performance  
November 2020**

	Nov 20	Budget	\$ Over Budget	Apr - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
6580 · Supplies							
6235 · Pool Supplies	0	0	0	1,786	81	1,704	81
6595 · Electric	0	37	-37	1,485	946	539	1,200
6593 · Bath House	0	70	-70	0	378	-378	578
6590 · General	348	219	129	4,412	1,754	2,658	2,631
6600 · Office	267	165	103	1,470	1,318	152	1,977
6580 · Supplies - Other	147			147			
<b>Total 6580 · Supplies</b>	762	491	272	9,299	4,477	4,822	6,467
6180 · Insurance	179	0	179	29,512	20,500	9,012	26,200
6610 · Taxes	3,406	0	3,406	3,406	4,025	-619	4,025
6133 · General Reserve	2,325	2,325	0	18,600	18,600	0	27,900
6132 · Marina Reserves	3,537	3,537	0	28,293	28,293	0	42,440
<b>Total Expense</b>	85,541	73,835	11,706	946,213	969,843	-23,629	1,286,106
<b>Net Ordinary Income</b>	116,844	67,518	49,326	-38,868	-73,169	34,301	-6
<b>Net Income</b>	<u>116,844</u>	<u>67,518</u>	<u>49,326</u>	<u>-38,868</u>	<u>-73,169</u>	<u>34,301</u>	<u>-6</u>