

**White Horse Park Community Association
Profit & Loss Budget Performance
December 2020**

1:19 PM
01/15/21
Accrual Basis

| | Dec 20 | Budget | \$ Over Budget | Apr - Dec 20 | YTD Budget | \$ Over Budget | Annual Budget |
|--|---------------|---------------|----------------|----------------|----------------|----------------|------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 4000 · Ordinary Income | | | | | | | |
| 4006 · Homeowners Water & Sewage | 21,436 | 21,833 | -397 | 192,556 | 196,500 | -3,944 | 262,000 |
| 4005 · Homeowner Assessments | 48,464 | 48,360 | 104 | 435,344 | 435,240 | 104 | 580,320 |
| Total 4000 · Ordinary Income | 69,900 | 70,193 | -293 | 627,900 | 631,740 | -3,840 | 842,320 |
| 4007 · Homeowner Electric Billing | | | | | | | |
| 4009 · Marina Fee Income | 257 | 0 | 257 | 171,904 | 176,591 | -4,687 | 235,455 |
| 4014 · Jet-ski Slip | 0 | 0 | 0 | 0 | 600 | -600 | 600 |
| 4018 · Kayak Stickers | 0 | 0 | 0 | 910 | 945 | -35 | 945 |
| 4016 · Marina Income Other (Dock Boxes, Flags, etc...) | 0 | 0 | 0 | 645 | 1,050 | -405 | 1,050 |
| 4080 · Marina Sticker Sales | 0 | 0 | 0 | 7,500 | 8,070 | -570 | 8,170 |
| 4040 · Marina Slip Income | 100 | 0 | 100 | 30,950 | 34,700 | -3,750 | 34,700 |
| 4015 · Boat Slip Rental | 0 | 0 | 0 | 510 | 800 | -290 | 800 |
| 4009 · Marina Fee Income - Other | 0 | 0 | 0 | 520 | 0 | 520 | 0 |
| Total 4009 · Marina Fee Income | 100 | 0 | 100 | 41,035 | 46,165 | -5,130 | 46,265 |
| 4010 · Fee Income | | | | | | | |
| 4096 · Fee Income - Other | 0 | 176 | -176 | 0 | 1,588 | -1,588 | 2,117 |
| 4041 · Bank of America Rewards | 0 | 0 | 0 | 3,634 | 0 | 3,634 | 0 |
| 4020 · Cable TV Revenues | 11,650 | 11,625 | 25 | 119,995 | 104,625 | 15,370 | 139,500 |
| 4030 · Laundry | 0 | 0 | 0 | 1,603 | 2,191 | -587 | 2,450 |
| 4081 · Ice Sales | 0 | 0 | 0 | 1,932 | 2,290 | -358 | 2,290 |
| 4070 · Vending Commissions | 0 | 0 | 0 | 160 | 303 | -143 | 303 |
| 4050 · Swimming Pool Passes | 0 | 0 | 0 | 350 | 140 | 210 | 140 |
| 4060 · Gate Passes | 65 | 25 | 40 | 1,820 | 1,325 | 495 | 1,415 |
| 4075 · Clubhouse Activities | 0 | 0 | 0 | 0 | 5,585 | -5,585 | 5,585 |
| 4088 · Fine Income | 0 | 0 | 0 | 0 | 1,270 | -1,270 | 1,270 |
| 4090 · Late Fee | 858 | 405 | 453 | 6,184 | 2,451 | 3,733 | 3,756 |
| 4095 · Mail Box | 0 | 0 | 0 | 4,556 | 335 | 4,221 | 335 |
| 4130 · Real Estate Forms | 0 | 200 | -200 | 6,325 | 2,700 | 3,625 | 2,900 |
| Total 4010 · Fee Income | 12,573 | 12,431 | 141 | 146,559 | 124,802 | 21,757 | 162,061 |
| 4097 · Interest Income | 363 | 0 | 363 | 2,953 | 0 | 2,953 | 0 |
| 4065 · Miscellaneous Receipts | 0 | 0 | 0 | 18 | 0 | 18 | 0 |
| Total Income | 83,193 | 82,625 | 568 | 990,369 | 979,298 | 11,070 | 1,286,101 |
| Gross Profit | 83,193 | 82,625 | 568 | 990,369 | 979,298 | 11,070 | 1,286,101 |
| Expense | | | | | | | |
| 6169 · Equipment Expense | | | | | | | |
| 6172 · Equipment Purchase | 0 | 1,105 | -1,105 | 2,669 | 6,578 | -3,909 | 6,796 |
| 6330 · Equipment Repairs | 0 | 61 | -61 | 3,339 | 546 | 2,793 | 728 |
| 6171 · Equipment Gas | 0 | 0 | 0 | 0 | 378 | -378 | 451 |
| 6170 · Equipment Rental | 0 | 0 | 0 | 288 | 56 | 232 | 56 |
| Total 6169 · Equipment Expense | 0 | 1,166 | -1,166 | 6,296 | 7,557 | -1,261 | 8,030 |

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| 6000 . Operations | | | | | | | |
| 6320 . Computer Repairs | 317 | 0 | 317 | 752 | 1,313 | -560 | 1,313 |
| 6260 . Printing and Reproduction | 411 | 375 | 36 | 2,539 | 3,375 | -836 | 4,500 |
| 6160 . Dues and Subscriptions | 165 | 149 | 16 | 5,104 | 2,282 | 2,822 | 3,000 |
| 6250 . Postage and Delivery | 146 | 269 | -123 | 2,682 | 2,423 | 259 | 3,230 |
| 6340 . Telephone | 365 | 305 | 60 | 3,601 | 2,747 | 854 | 3,662 |
| Total 6000 . Operations | 1,405 | 1,098 | 306 | 14,677 | 12,138 | 2,539 | 15,705 |
| 6109 . Automobile Expenses | | | | | | | |
| 6115 . Bad Debt | 0 | 0 | 0 | -2,500 | 0 | -2,500 | 7,650 |
| 6120 . Bank Service Charges | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 6240 . Miscellaneous | 0 | 0 | 0 | 60 | 3,000 | -2,940 | 4,000 |
| 6270 . Professional Fees | | | | | | | |
| 6290 . Other Professional | 0 | 0 | 0 | 15,499 | 14,850 | 649 | 14,850 |
| 6280 . Legal Fees | 0 | 0 | 0 | 21,555 | 12,000 | 9,555 | 20,000 |
| 6565 . Accounting | 2,524 | 1,950 | 574 | 20,624 | 17,550 | 3,074 | 23,400 |
| Total 6270 . Professional Fees | 2,524 | 1,950 | 574 | 57,678 | 44,400 | 13,278 | 58,250 |
| 6300 . Repairs | | | | | | | |
| 6331 . Boat Yard | 57 | 0 | 57 | 6,465 | 1,000 | 5,465 | 1,000 |
| 6326 . Water and Sewer | 0 | 1,262 | -1,262 | 10,447 | 8,481 | 1,966 | 10,000 |
| 6310 . Building Repairs | 0 | 1,034 | -1,034 | 1,480 | 3,444 | -1,964 | 5,000 |
| 6315 . Grounds - Repairs | 1,074 | 833 | 240 | 6,884 | 7,500 | -616 | 10,000 |
| 6317 . Electrical - Repairs | 0 | 667 | -667 | 1,698 | 6,000 | -4,302 | 8,000 |
| 6325 . Pool repairs | 0 | 26 | -26 | 1,907 | 649 | 1,258 | 649 |
| Total 6300 . Repairs | 1,131 | 3,822 | -2,691 | 28,880 | 27,074 | 1,807 | 34,649 |
| 6359 . Clubhouse | | | | | | | |
| 6359 . Clubhouse | 0 | 0 | 0 | 0 | 4,870 | -4,870 | 4,870 |
| 6329 . Waterfront | | | | | | | |
| 6329 . Waterfront | 1,788 | 485 | 1,303 | 6,439 | 6,946 | -507 | 2,825 |
| 6390 . Utilities | | | | | | | |
| 6400 . Electric | 10,026 | 20,975 | -10,949 | 167,305 | 217,351 | -50,046 | 235,455 |
| 6405 . Propane | 213 | 249 | -35 | 1,114 | 1,626 | -512 | 2,804 |
| 6410 . Water & Sewage | 0 | 0 | 0 | 193,905 | 196,500 | -2,595 | 262,000 |
| 6420 . Cable TV | 11,735 | 11,238 | 498 | 117,352 | 101,138 | 16,214 | 134,850 |
| Total 6390 . Utilities | 21,974 | 32,461 | -10,487 | 479,675 | 516,614 | -36,939 | 635,109 |
| 6429 . Contracts | | | | | | | |
| 6437 . Housekeeping | 0 | 1,564 | -1,564 | 0 | 14,077 | -14,077 | 18,769 |
| 6436 . Heating & Airconditioning Annual | 0 | 0 | 0 | 562 | 606 | -24 | 800 |
| 6431 . Alarm System | 0 | 0 | 0 | 1,067 | 1,350 | -283 | 1,350 |
| 6432 . Ice | 0 | 0 | 0 | 60,450 | 72,000 | -11,550 | 72,000 |
| 6433 . Lawn Service | 0 | 0 | 0 | 40,050 | 32,000 | 8,050 | 32,000 |
| 6434 . Pool Management | 0 | 0 | 0 | 93,125 | 70,301 | 22,824 | 100,000 |
| 6435 . Security Service | 10,854 | 4,049 | 6,805 | 22,333 | 32,294 | -9,962 | 36,511 |
| 6430 . Trash Collection | 0 | 1,463 | -1,463 | 0 | 0 | 0 | 0 |
| Total 6429 . Contracts | 10,854 | 7,076 | 3,778 | 217,627 | 222,628 | -5,002 | 261,930 |
| 6560 . Payroll Expenses | | | | | | | |
| 6560 . Payroll Expenses | 16,625 | 11,762 | 4,863 | 95,068 | 105,860 | -10,792 | 141,146 |

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| 6580 · Supplies | | | | | | | |
| 6235 · Pool Supplies | 0 | 0 | 0 | 1,786 | 81 | 1,704 | 81 |
| 6595 · Electric | 0 | 0 | 0 | 1,529 | 946 | 584 | 1,200 |
| 6593 · Bath House | 0 | 0 | 0 | 1,188 | 378 | 809 | 578 |
| 6590 · General | 379 | 219 | 160 | 3,704 | 1,973 | 1,731 | 2,631 |
| 6600 · Office | 166 | 165 | 2 | 969 | 1,483 | -514 | 1,977 |
| Total 6580 · Supplies | 546 | 384 | 162 | 9,176 | 4,861 | 4,315 | 6,467 |
| 6180 · Insurance | -110 | 0 | -110 | 29,402 | 20,500 | 8,902 | 26,200 |
| 6610 · Taxes | 0 | 0 | 0 | 3,406 | 4,025 | -619 | 4,025 |
| 6133 · General Reserve | 2,325 | 2,325 | 0 | 20,925 | 20,925 | 0 | 27,900 |
| 6132 · Marina Reserves | 3,537 | 3,537 | 0 | 31,830 | 31,830 | 0 | 42,440 |
| Total Expense | 62,599 | 66,719 | -4,120 | 999,604 | 1,036,561 | -36,957 | 1,286,106 |
| Net Ordinary Income | 20,594 | 15,906 | 4,688 | -9,236 | -57,263 | 48,027 | -6 |
| Net Income | 20,594 | 15,906 | 4,688 | -9,236 | -57,263 | 48,027 | -6 |