

**White Horse Park Community Association
Profit & Loss Budget Performance**

January 2021

Accrual Basis

	Jan 21	Budget	\$ Over Budget	Apr '20 - Jan 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)	33,104	33,458	-355	517,559	511,175	6,384	636,955
OWNERS ASSEMEMENT INCOME	48,360	48,360	0	483,704	483,600	104	580,320
MARINA INCOME	3,750	0	3,750	44,585	46,165	-1,580	46,265
OTHER WHP INCOME	1,569	1,044	525	30,896	21,221	9,675	22,561
Total Income	<u>86,782</u>	<u>82,862</u>	<u>3,920</u>	<u>1,076,744</u>	<u>1,062,160</u>	<u>14,583</u>	<u>1,286,101</u>
Gross Profit	86,782	82,862	3,920	1,076,744	1,062,160	14,583	1,286,101
Expense							
CLUBHOUSE EXPENSES	13			13	4,870	-4,857	4,870
MARINA EXPENSE	1,450	75	1,375	14,353	8,021	6,333	3,825
UTILITY (Owner Reimbursement)	88,632	76,738	11,895	567,194	591,726	-24,532	632,305
OPERATIONS EXPENSE							
INSURANCE	0	0	0	29,402	20,500	8,902	26,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	218	-218	2,669	6,796	-4,127	6,796
Equipment Repairs	0	61	-61	3,339	607	2,732	728
6171 - Equipment Gas	0	73	-73	0	451	-451	451
Equipment Rental	0			288	56	232	56
Total EQUIPMENT EXPENSE	<u>0</u>	<u>352</u>	<u>-352</u>	<u>6,296</u>	<u>7,909</u>	<u>-1,613</u>	<u>8,030</u>
AUTOMOBILE EXPENSES							
Auto Registration	105			156	104	52	104
Automobile Gas	0	151	-151	850	1,506	-656	1,807
Repairs & Maintenance	220	208	12	331	2,083	-1,753	2,500
AUTOMOBILE EXPENSES - Other	<u>0</u>	<u></u>	<u></u>	<u>100</u>	<u></u>	<u></u>	<u></u>
Total AUTOMOBILE EXPENSES	<u>325</u>	<u>360</u>	<u>-35</u>	<u>1,436</u>	<u>3,693</u>	<u>-2,257</u>	<u>4,411</u>
TAXES							
Property	0			3,406	4,025	-619	4,025
Total TAXES	<u>0</u>	<u></u>	<u></u>	<u>3,406</u>	<u>4,025</u>	<u>-619</u>	<u>4,025</u>
Bad Debt	0	0	0	-2,500	0	-2,500	7,650
Miscellaneous	0	333	-333	60	3,333	-3,273	4,000
Printing and Reproduction	221	375	-154	2,760	3,750	-990	4,500
Office Supplies	7	165	-158	976	1,648	-671	1,977
Ice Supply	0			1,087	1,350	-263	1,350
Bank Service Charges	0	0	0	0	0	0	500
Computer Repairs	0			752	1,313	-560	1,313
Dues and Subscriptions	588	258	330	5,692	2,540	3,152	3,000
Postage and Delivery	124	269	-145	2,805	2,692	114	3,230
Total OPERATIONS EXPENSE	<u>1,265</u>	<u>2,112</u>	<u>-847</u>	<u>52,173</u>	<u>52,752</u>	<u>-579</u>	<u>70,185</u>
PROFESSIONAL FEES							
Other Professional	0	0	0	15,499	14,850	649	14,850
Legal Fees	0	4,000	-4,000	21,555	16,000	5,555	20,000
Accounting	2,635	1,950	685	23,259	19,500	3,759	23,400
Total PROFESSIONAL FEES	<u>2,635</u>	<u>5,950</u>	<u>-3,315</u>	<u>60,313</u>	<u>50,350</u>	<u>9,963</u>	<u>58,250</u>
PARK REPAIRS & SUPPLIES							
Electric Supplies	0	254	-254	1,529	1,200	329	1,200
Water and Sewer Supplies	-95	288	-383	10,352	8,769	1,583	10,000
ELECTRIC REPAIRS	<u>999</u>	<u></u>	<u></u>	<u>999</u>	<u></u>	<u></u>	<u></u>
Maintenance Supplies	288	219	69	3,992	2,193	1,800	2,631
Bath House Supplies	0	0	0	1,188	378	809	578
Building Repairs	75	1,221	-1,146	1,555	4,665	-3,110	5,000
Grounds - Repairs	1,452	833	618	8,335	8,333	2	10,000
Electrical - Repairs	0	667	-667	1,698	6,667	-4,969	8,000
Total PARK REPAIRS & SUPPLIES	<u>2,718</u>	<u>3,482</u>	<u>-763</u>	<u>29,648</u>	<u>32,204</u>	<u>-2,556</u>	<u>37,409</u>
UTILITIES EXPENSE							
Office Utilities							
Propane	857	383	473	1,970	2,009	-39	2,804
Telephone	434	305	129	4,035	3,052	983	3,662
Total Office Utilities	<u>1,290</u>	<u>688</u>	<u>602</u>	<u>6,005</u>	<u>5,061</u>	<u>944</u>	<u>6,466</u>
Total UTILITIES EXPENSE	<u>1,290</u>	<u>688</u>	<u>602</u>	<u>6,005</u>	<u>5,061</u>	<u>944</u>	<u>6,466</u>
CONTRACTS							
6437 - Housekeeping	0	1,564	-1,564	0	15,641	-15,641	18,769
6436 - Heating & Airconditioning Annua	0	0	0	0	0	0	500
Alarm System	0	194	-194	582	800	-218	800
Lawn Service	0			60,450	72,000	-11,550	72,000

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	Jan 21	Budget	\$ Over Budget	Apr '20 - Jan 21	YTD Budget	\$ Over Budget	Annual Budget
Pool Management							
Pool repairs	0			1,907	649	1,258	649
Pool Supplies	0	0	0	1,786	81	1,704	81
Pool Management - Other	0	0	0	40,050	32,000	8,050	32,000
Total Pool Management	0	0	0	43,743	32,730	11,013	32,730
Security Service	13,401	7,654	5,747	106,527	77,955	28,571	100,000
Trash Collection	2,354	1,893	461	24,687	34,188	-9,501	36,511
Total CONTRACTS	15,755	11,305	4,450	235,988	233,314	2,674	261,310
PAYROLL EXPENSE	10,013	11,762	-1,749	105,081	117,622	-12,541	141,146
6133 · General Reserve	2,325	2,325	0	23,250	23,250	0	27,900
6132 · Marina Reserves	3,537	3,537	0	35,367	35,367	0	42,440
Total Expense	129,633	117,974	11,659	1,129,385	1,154,536	-25,151	1,286,106
Net Ordinary Income	-42,851	-35,112	-7,739	-52,641	-92,375	39,734	-6
Net Income	-42,851	-35,112	-7,739	-52,641	-92,375	39,734	-6