

**White Horse Park Community Association
Profit & Loss Budget Performance**

Accrual Basis

February 2021

	Feb 21	Budget	\$ Over Budget	Apr '20 - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)	66,337	92,322	-25,985	583,896	603,497	-19,601	636,955
OWNERS ASSEMEMENT INCOME	48,289	48,360	-71	531,993	531,960	33	580,320
MARINA INCOME	1,125	0	1,125	42,260	46,165	-3,905	46,265
OTHER WHP INCOME	1,185	628	557	32,064	21,849	10,214	22,561
Total Income	116,937	141,311	-24,374	1,190,213	1,203,471	-13,258	1,286,101
Gross Profit	116,937	141,311	-24,374	1,190,213	1,203,471	-13,258	1,286,101
Expense							
CLUBHOUSE EXPENSES	0			13	4,870	-4,857	4,870
MARINA EXPENSE	75	150	-75	14,428	8,171	6,258	3,825
UTILITY (Owner Reimbursement)	23,271	20,867	2,405	590,465	612,593	-22,128	632,305
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	0	0	526	0	526	1,500
Workers Comp Insurance	0	0	0	3,423	0	3,423	4,200
Liability Insurance	0	0	0	25,453	20,500	4,953	20,500
Total INSURANCE	0	0	0	29,402	20,500	8,902	26,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	0	0	2,669	6,796	-4,127	6,796
Equipment Repairs	0	61	-61	3,339	667	2,671	728
6171 - Equipment Gas	0	0	0	0	451	-451	451
Equipment Rental	0			288	56	232	56
Total EQUIPMENT EXPENSE	0	61	-61	6,296	7,970	-1,674	8,030
AUTOMOBILE EXPENSES							
Auto Registration	0			156	104	52	104
Automobile Gas	0	134	-134	850	1,640	-790	1,807
Repairs & Maintenance	0	208	-208	331	2,292	-1,961	2,500
AUTOMOBILE EXPENSES - Other	0			100			
Total AUTOMOBILE EXPENSES	0	342	-342	1,436	4,035	-2,599	4,411
TAXES							
Property	0			3,406	4,025	-619	4,025
Total TAXES	0			3,406	4,025	-619	4,025
Bad Debt	0	0	0	-2,500	0	-2,500	7,650
Miscellaneous	0	333	-333	60	3,667	-3,607	4,000
Printing and Reproduction	466	375	91	3,226	4,125	-899	4,500
Office Supplies	476	165	311	1,452	1,812	-360	1,977
Ice Supply	0			1,087	1,350	-263	1,350
Bank Service Charges	0	0	0	0	0	0	500
Computer Repairs	125			877	1,313	-435	1,313
Dues and Subscriptions	165	321	-156	5,857	2,861	2,995	3,000
Postage and Delivery	0	269	-269	2,805	2,961	-155	3,230
Total OPERATIONS EXPENSE	1,232	1,866	-635	53,405	54,618	-1,213	70,185
PROFESSIONAL FEES							
Other Professional	0	0	0	15,499	14,850	649	14,850
Legal Fees	0	0	0	21,555	16,000	5,555	20,000
Accounting	2,500	1,950	550	25,759	21,450	4,309	23,400
Total PROFESSIONAL FEES	2,500	1,950	550	62,813	52,300	10,513	58,250
PARK REPAIRS & SUPPLIES							
Electric Supplies	0	0	0	1,529	1,200	329	1,200
Water and Sewer Supplies	0	789	-789	10,352	9,557	795	10,000
ELECTRIC REPAIRS	0			999			
Maintenance Supplies	38	219	-181	4,031	2,412	1,619	2,631
Bath House Supplies	0	0	0	1,188	378	809	578
Building Repairs	0	0	0	1,555	4,665	-3,110	5,000
Grounds - Repairs	334	833	-500	8,669	9,167	-498	10,000
Electrical - Repairs	0	667	-667	1,698	7,333	-5,635	8,000
Total PARK REPAIRS & SUPPLIES	372	2,508	-2,136	30,020	34,712	-4,692	37,409
UTILITIES EXPENSE							
Office Utilities							
Propane	0	413	-413	1,970	2,422	-451	2,804
Telephone	289	305	-16	4,324	3,357	967	3,662
Total Office Utilities	289	718	-429	6,294	5,779	516	6,466
Total UTILITIES EXPENSE	289	718	-429	6,294	5,779	516	6,466

03/18/21

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February 2021

	Feb 21	Budget	\$ Over Budget	Apr '20 - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
CONTRACTS							
6437 · Housekeeping	0	1,564	-1,564	0	17,205	-17,205	18,769
6436 · Heating & Airconditioning Annua	0	0	0	0	0	0	500
Alarm System	0	0	0	582	800	-218	800
Lawn Service	0			60,450	72,000	-11,550	72,000
Pool Management							
Pool repairs	0			1,907	649	1,258	649
Pool Supplies	0	0	0	1,786	81	1,704	81
Pool Management - Other	0	0	0	40,050	32,000	8,050	32,000
Total Pool Management	0	0	0	43,743	32,730	11,013	32,730
Security Service	10,040	7,654	2,386	116,567	85,609	30,958	100,000
Trash Collection	719	2,323	-1,604	25,405	36,511	-11,106	36,511
Total CONTRACTS	10,759	11,541	-782	246,747	244,855	1,892	261,310
PAYROLL EXPENSE	10,185	11,762	-1,578	115,266	129,384	-14,118	141,146
6133 · General Reserve	2,325	2,325	0	25,575	25,575	0	27,900
6132 · Marina Reserves	3,537	3,537	0	38,903	38,903	0	42,440
Total Expense	54,545	57,224	-2,679	1,183,930	1,211,759	-27,830	1,286,106
Net Ordinary Income	62,392	84,087	-21,695	6,283	-8,289	14,572	-6
Net Income	62,392	84,087	-21,695	6,283	-8,289	14,572	-6