

BUDGET APPROVAL MEETING

SATURDAY, March 20, 2021 at 9:30 am

Attendees of the meeting:

Melissa Peters, Tim Mummert, Terri Koller

Meeting was called to order at 9:31 am for the purpose of approval of 2021 Budget after the community had an opportunity to bring their comments and concerns to the BOD during a Zoom Budget Discussion meeting on Thursday, March 18, 2021.

During budget discussions we answered some questions about why we are increasing the cable even though MediaCom hasn't increased their charges yet. During the budget discussions early on we discussed possible increases of \$5-\$7 but agreed to a \$3 increase. If we are fortunate enough not to see an increase this year the extra money will be applied to our reserves. We chose to institute an increase rather than charge one lump sum if/when we receive an increase to save postage and time to bill the community later. Also, the last time that we charged a one-time increase fee it caused some confusion among the ownership. Budget approved

We discussed the success of the Zoom meeting and would like to do more meetings to give the owners more opportunity to be heard.

Terri made a motion to adjourn meeting at 10:06 am and Melissa seconded. Tim was in favor.