

**White Horse Park Community Association
Profit & Loss Budget Performance**

Accrual Basis

March 2021

	Mar 21	Budget	\$ Over Budget	Apr '20 - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)	33,063	33,458	-396	616,959	636,955	-19,996	636,955
OWNERS ASSEMEMENT INCOME	47,816	48,360	-544	579,809	580,320	-511	580,320
MARINA INCOME	185	100	85	42,445	46,265	-3,820	46,265
OTHER WHP INCOME	1,944	711	1,233	33,955	22,561	11,394	22,561
Total Income	83,008	82,630	378	1,273,168	1,286,101	-12,932	1,286,101
Gross Profit	83,008	82,630	378	1,273,168	1,286,101	-12,932	1,286,101
Expense							
CLUBHOUSE EXPENSES	0	0	0	13	4,870	-4,857	4,870
MARINA EXPENSE	75	-4,345	4,420	16,212	3,825	12,387	3,825
UTILITY (Owner Reimbursement)	22,155	19,713	2,443	612,620	632,305	-19,685	632,305
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	32	1,500	-1,468	558	1,500	-942	1,500
Workers Comp Insurance	0	4,200	-4,200	3,423	4,200	-777	4,200
Liability Insurance	0	0	0	25,453	20,500	4,953	20,500
Total INSURANCE	32	5,700	-5,668	29,434	26,200	3,234	26,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	0	0	2,669	6,796	-4,127	6,796
Equipment Repairs	0	61	-61	3,339	728	2,611	728
6171 - Equipment Gas	0	0	0	0	451	-451	451
Equipment Rental	0	0	0	288	56	232	56
Total EQUIPMENT EXPENSE	0	61	-61	6,296	8,030	-1,735	8,030
AUTOMOBILE EXPENSES							
Auto Registration	0	0	0	156	104	52	104
Automobile Gas	140	167	-27	990	1,807	-817	1,807
Repairs & Maintenance	0	208	-208	331	2,500	-2,169	2,500
AUTOMOBILE EXPENSES - Other	0	0	0	100	0	0	0
Total AUTOMOBILE EXPENSES	140	375	-235	1,576	4,411	-2,834	4,411
TAXES							
Property	0	0	0	3,406	4,025	-619	4,025
Total TAXES	0	0	0	3,406	4,025	-619	4,025
Bad Debt	0	7,650	-7,650	-2,500	7,650	-10,150	7,650
Miscellaneous	0	333	-333	60	4,000	-3,940	4,000
Printing and Reproduction	222	375	-153	3,449	4,500	-1,051	4,500
Office Supplies	731	165	566	2,183	1,977	206	1,977
Ice Supply	0	0	0	1,087	1,350	-263	1,350
Bank Service Charges	0	500	-500	0	500	-500	500
Computer Repairs	0	0	0	877	1,313	-435	1,313
Dues and Subscriptions	736	139	597	6,592	3,000	3,592	3,000
Postage and Delivery	0	269	-269	2,805	3,230	-425	3,230
Total OPERATIONS EXPENSE	1,860	15,567	-13,707	55,265	70,185	-14,920	70,185
PROFESSIONAL FEES							
Other Professional	0	0	0	15,499	14,850	649	14,850
Legal Fees	5,643	4,000	1,643	27,198	20,000	7,198	20,000
Accounting	2,500	1,950	550	28,259	23,400	4,859	23,400
Total PROFESSIONAL FEES	8,143	5,950	2,193	70,956	58,250	12,706	58,250
PARK REPAIRS & SUPPLIES							
Electric Supplies	0	0	0	1,529	1,200	329	1,200
Water and Sewer Supplies	0	443	-443	10,352	10,000	352	10,000
ELECTRIC REPAIRS	52	0	52	1,051	0	1,051	0
Maintenance Supplies	2,105	219	1,886	6,136	2,631	3,505	2,631
Bath House Supplies	0	200	-200	1,188	578	609	578
Building Repairs	0	335	-335	1,555	5,000	-3,445	5,000
Grounds - Repairs	0	833	-833	8,669	10,000	-1,331	10,000
Electrical - Repairs	0	667	-667	1,698	8,000	-6,302	8,000
PARK REPAIRS & SUPPLIES - Other	97	0	97	97	0	97	0
Total PARK REPAIRS & SUPPLIES	2,255	2,697	-442	32,275	37,409	-5,134	37,409
UTILITIES EXPENSE							
Office Utilities							
Propane	1,032	382	650	3,002	2,804	198	2,804
Telephone	389	305	84	4,713	3,662	1,051	3,662
Total Office Utilities	1,421	687	734	7,715	6,466	1,249	6,466
Total UTILITIES EXPENSE	1,421	687	734	7,715	6,466	1,249	6,466

04/14/21

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	Mar 21	Budget	\$ Over Budget	Apr '20 - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
CONTRACTS							
6437 - Housekeeping	0	1,564	-1,564	0	18,769	-18,769	18,769
6436 - Heating & Airconditioning Annua	0	500	-500	0	500	-500	500
Alarm System	0	0	0	582	800	-218	800
Lawn Service	0	0	0	60,450	72,000	-11,550	72,000
Pool Management							
Pool repairs	0	0	0	1,907	649	1,258	649
Pool Supplies	0	0	0	1,786	81	1,704	81
Pool Management - Other	0	0	0	40,050	32,000	8,050	32,000
Total Pool Management	0	0	0	43,743	32,730	11,013	32,730
Security Service	16,159	14,391	1,768	132,726	100,000	32,726	100,000
Trash Collection	0	0	0	25,405	36,511	-11,106	36,511
Total CONTRACTS	16,159	16,455	-296	262,906	261,310	1,596	261,310
PAYROLL EXPENSE	11,346	11,762	-416	126,612	141,146	-14,534	141,146
6133 - General Reserve	2,325	2,325	0	27,900	27,900	0	27,900
6132 - Marina Reserves	3,537	3,537	0	42,440	42,440	0	42,440
Total Expense	69,276	74,347	-5,071	1,254,914	1,286,106	-31,192	1,286,106
Net Ordinary Income	13,732	8,283	5,449	18,254	-6	18,259	-6
Net Income	13,732	8,283	5,449	18,254	-6	18,259	-6