

# White Horse Park Community Association Profit & Loss Budget Performance

06/07/21

Accrual Basis

May 2021

	May 21	Budget	\$ Over Budget	Apr - May 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
UTILITY (Member Reimbursement)	45,862	46,075	-213	90,756	90,450	306	633,500
OWNERS ASSEMEMENT INCOME	51,150	51,150	0	102,295	102,300	-5	613,800
MARINA INCOME	2,810	1,025	1,785	43,420	34,400	9,020	46,900
OTHER WHP INCOME	5,803	1,382	4,421	7,858	2,564	5,294	24,746
<b>Total Income</b>	<b>105,626</b>	<b>99,632</b>	<b>5,994</b>	<b>244,329</b>	<b>229,714</b>	<b>14,615</b>	<b>1,318,946</b>
<b>Gross Profit</b>	<b>105,626</b>	<b>99,632</b>	<b>5,994</b>	<b>244,329</b>	<b>229,714</b>	<b>14,615</b>	<b>1,318,946</b>
<b>Expense</b>							
CLUBHOUSE EXPENSES	0	250	-250	0	250	-250	1,500
MARINA EXPENSE	389	860	-471	735	1,720	-985	6,365
UTILITY (Owner Reimbursement)	48,519	46,175	2,344	96,059	90,650	5,409	635,700
<b>OPERATIONS EXPENSE</b>							
<b>INSURANCE</b>							
Automobile Insurance	0	125	-125	0	250	-250	1,500
Workers Comp Insurance	0	0	0	0	0	0	4,700
Liability Insurance	0	0	0	0	0	0	29,000
<b>Total INSURANCE</b>	<b>0</b>	<b>125</b>	<b>-125</b>	<b>0</b>	<b>250</b>	<b>-250</b>	<b>35,200</b>
<b>EQUIPMENT EXPENSE</b>							
Equipment Purchase	1,767	200	1,567	1,767	400	1,367	2,000
Equipment Repairs	0	300	-300	490	600	-110	3,339
Equipment Rental	470	50	420	470	100	370	500
<b>Total EQUIPMENT EXPENSE</b>	<b>2,237</b>	<b>550</b>	<b>1,687</b>	<b>2,727</b>	<b>1,100</b>	<b>1,627</b>	<b>5,839</b>
<b>AUTOMOBILE EXPENSES</b>							
Auto Registration	0	0	0	0	0	0	104
Automobile Gas	50	169	-119	50	365	-315	1,491
Repairs & Maintenance	0	0	0	0	0	0	560
<b>Total AUTOMOBILE EXPENSES</b>	<b>50</b>	<b>169</b>	<b>-119</b>	<b>50</b>	<b>365</b>	<b>-315</b>	<b>2,155</b>
<b>TAXES</b>							
Property	0	0	0	0	0	0	3,406
<b>Total TAXES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,406</b>
Bad Debt	0	400	-400	0	800	-800	5,000
Meeting Expense	0	0	0	-240	0	-240	2,624
Miscellaneous	0	200	-200	0	400	-400	2,000
Printing and Reproduction	376	400	-24	613	800	-187	4,500
Office Supplies	490	324	167	541	487	54	1,737
Ice Supply	100	100	0	202	117	85	1,087
Computer Repairs	0	50	-50	0	100	-100	500
Dues and Subscriptions	2,845	500	2,345	3,289	1,000	2,289	6,076
Postage and Delivery	453	165	288	673	615	57	4,040
OPERATIONS EXPENSE - Other	619			619			
<b>Total OPERATIONS EXPENSE</b>	<b>7,170</b>	<b>2,983</b>	<b>4,188</b>	<b>8,474</b>	<b>6,034</b>	<b>2,440</b>	<b>74,164</b>
<b>PROFESSIONAL FEES</b>							
Other Professional	0	500	-500	0	1,000	-1,000	1,500
Legal Fees	21,000	21,000	0	21,000	21,000	0	42,000
Accounting	2,500	3,500	-1,000	5,000	6,000	-1,000	31,000
<b>Total PROFESSIONAL FEES</b>	<b>23,500</b>	<b>25,000</b>	<b>-1,500</b>	<b>26,000</b>	<b>28,000</b>	<b>-2,000</b>	<b>74,500</b>
<b>PARK REPAIRS &amp; SUPPLIES</b>							
Electric Supplies	0	200	-200	431	200	231	1,783
Water and Sewer Supplies	178	1,000	-822	178	2,000	-1,822	11,965
ELECTRIC REPAIRS	1,125			1,245			
Maintenance Supplies	743	400	343	816	800	16	4,441
Bath House Supplies	0	100	-100	0	200	-200	1,188
Building Repairs	162	150	12	162	300	-138	1,815
Grounds - Repairs	298	1,200	-902	650	2,400	-1,750	16,080
Electrical - Repairs	0	300	-300	850	600	250	3,605
PARK REPAIRS & SUPPLIES - Ot...	0			3,152			
<b>Total PARK REPAIRS &amp; SUPPLIES</b>	<b>2,506</b>	<b>3,350</b>	<b>-844</b>	<b>7,484</b>	<b>6,500</b>	<b>984</b>	<b>40,877</b>
<b>UTILITIES EXPENSE</b>							
Office Utilities							
Propane	0	191	-191	235	382	-147	2,292
Telephone	378	400	-22	668	800	-132	4,792
<b>Total Office Utilities</b>	<b>378</b>	<b>591</b>	<b>-213</b>	<b>902</b>	<b>1,182</b>	<b>-280</b>	<b>7,084</b>
<b>Total UTILITIES EXPENSE</b>	<b>378</b>	<b>591</b>	<b>-213</b>	<b>902</b>	<b>1,182</b>	<b>-280</b>	<b>7,084</b>
<b>CONTRACTS</b>							
Alarm System	0	0	0	46	200	-154	800
Lawn Service	9,300	7,000	2,300	16,275	14,000	2,275	62,000

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	May 21	Budget	\$ Over Budget	Apr - May 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Pool Management</b>							
Pool repairs	264	800	-536	264	800	-536	3,921
Pool Management - Other	6,080	6,080	0	12,160	12,160	0	47,000
<b>Total Pool Management</b>	6,344	6,880	-536	12,424	12,960	-536	50,921
<b>Security Service</b>	12,550	10,000	2,550	23,454	20,000	3,454	124,000
<b>Trash Collection</b>	5,739	2,000	3,739	8,627	3,500	5,127	30,600
<b>Total CONTRACTS</b>	33,933	25,880	8,053	60,825	50,660	10,165	268,321
<b>PAYROLL EXPENSE</b>	11,009	11,833	-824	21,193	23,670	-2,477	142,000
<b>6133 - General Reserve</b>	2,325	2,325	0	4,650	4,650	0	27,900
<b>6132 - Marina Reserves</b>	3,378	3,378	0	6,756	6,756	0	40,535
<b>Total Expense</b>	133,108	122,624	10,483	233,079	220,072	13,007	1,318,946
<b>Net Ordinary Income</b>	-27,482	-22,992	-4,490	11,251	9,642	1,609	0
<b>Net Income</b>	-27,482	-22,992	-4,490	11,251	9,642	1,609	0