

**White Horse Park Community Association  
Profit & Loss Budget Performance**

Accrual Basis

June 2021

	<u>Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Jun 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>UTILITY (Member Reimbursement)</b>							
Member Cable TV Billing	13,020	13,020	0	39,060	39,060	0	156,240
Member Electric Billing	21,049	14,200	6,849	42,056	34,900	7,156	215,000
Member Water & Sewage Billing	21,855	21,855	0	65,565	65,565	0	262,260
<b>Total UTILITY (Member Reimbursement)</b>	<u>55,924</u>	<u>49,075</u>	<u>6,849</u>	<u>146,681</u>	<u>139,525</u>	<u>7,156</u>	<u>633,500</u>
<b>OWNERS ASSEMEMENT INCOME</b>	50,965	51,150	-185	153,260	153,450	-190	613,800
<b>MARINA INCOME</b>	1,465	12,200	-10,735	45,650	46,600	-950	46,900
<b>OTHER WHP INCOME</b>							
Late Interest	39			355			
<b>Vending Commission</b>							
Soda Machine Commission	31	50	-19	31	50	-19	160
Laundry Card Sales	0	167	-167	28	167	-139	1,863
<b>Total Vending Commission</b>	<u>31</u>	<u>217</u>	<u>-186</u>	<u>59</u>	<u>217</u>	<u>-158</u>	<u>2,023</u>
Miscellaneous Receipts	185	0	185	215	0	215	0
<b>Interest Income</b>							
Interest Income	405	300	105	1,209	900	309	3,600
<b>Total Interest Income</b>	<u>405</u>	<u>300</u>	<u>105</u>	<u>1,209</u>	<u>900</u>	<u>309</u>	<u>3,600</u>
Ice Sales	286	170	116	320	170	150	1,932
Swimming Pool Passes	250	0	250	300	0	300	0
Gate Passes	370	170	200	1,069	370	699	1,200
<b>Clubhouse Activities</b>							
Clubhouse Event	524			645			
Clubhouse Ice Cream Sales	60			60			
Clubhouse Activities - Other	195	0	195	633	0	633	0
<b>Total Clubhouse Activities</b>	<u>779</u>	<u>0</u>	<u>779</u>	<u>1,338</u>	<u>0</u>	<u>1,338</u>	<u>0</u>
Late Fee	278	682	-405	1,092	2,046	-955	8,185
Mail Box	67	0	67	134	0	134	4,556
Resale/ Real Estate Forms	600	500	100	2,250	900	1,350	3,250
<b>OTHER WHP INCOME - Other</b>	<u>59</u>	<u>0</u>	<u>59</u>	<u>2,801</u>	<u>0</u>	<u>2,801</u>	<u>0</u>
<b>Total OTHER WHP INCOME</b>	<u>3,348</u>	<u>2,039</u>	<u>1,309</u>	<u>11,141</u>	<u>4,603</u>	<u>6,537</u>	<u>24,746</u>
<b>Total Income</b>	<u>111,702</u>	<u>114,464</u>	<u>-2,762</u>	<u>356,731</u>	<u>344,178</u>	<u>12,553</u>	<u>1,318,946</u>
<b>Gross Profit</b>	<u>111,702</u>	<u>114,464</u>	<u>-2,762</u>	<u>356,731</u>	<u>344,178</u>	<u>12,553</u>	<u>1,318,946</u>
<b>Expense</b>							
<b>CLUBHOUSE EXPENSES</b>	370	250	120	910	500	410	1,500
<b>MARINA EXPENSE</b>	529	860	-331	1,265	2,580	-1,315	6,365
<b>UTILITY (Owner Reimbursement)</b>							
Owners Cable TV	11,735	13,120	-1,385	35,206	39,360	-4,154	157,440
Owners Water & Sewage	21,855	21,855	0	65,565	65,565	0	263,260
Owners Electric	21,049	14,200	6,849	42,055	34,900	7,155	215,000
<b>Total UTILITY (Owner Reimbursement)</b>	<u>54,639</u>	<u>49,175</u>	<u>5,464</u>	<u>142,826</u>	<u>139,825</u>	<u>3,001</u>	<u>635,700</u>
<b>OPERATIONS EXPENSE</b>							
<b>INSURANCE</b>							
Automobile Insurance	0	125	-125	0	375	-375	1,500
Workers Comp Insurance	0	0	0	0	0	0	4,700
Liability Insurance	0	0	0	0	0	0	29,000
<b>Total INSURANCE</b>	<u>0</u>	<u>125</u>	<u>-125</u>	<u>0</u>	<u>375</u>	<u>-375</u>	<u>35,200</u>
<b>EQUIPMENT EXPENSE</b>							
Equipment Purchase	0	200	-200	2,386	600	1,786	2,000
Equipment Repairs	0	300	-300	960	900	60	3,339
Equipment Rental	0	50	-50	0	150	-150	500
<b>Total EQUIPMENT EXPENSE</b>	<u>0</u>	<u>550</u>	<u>-550</u>	<u>3,346</u>	<u>1,650</u>	<u>1,696</u>	<u>5,839</u>
<b>AUTOMOBILE EXPENSES</b>							
Auto Registration	0	0	0	0	0	0	104
Automobile Gas	0	109	-109	140	474	-334	1,491
Repairs & Maintenance	1,154	100	1,054	1,154	100	1,054	560
<b>Total AUTOMOBILE EXPENSES</b>	<u>1,154</u>	<u>209</u>	<u>945</u>	<u>1,294</u>	<u>574</u>	<u>720</u>	<u>2,155</u>
<b>TAXES</b>							
Property	0	0	0	0	0	0	3,406
<b>Total TAXES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,406</u>

07/20/21

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Accrual Basis

June 2021

	Jun 21	Budget	\$ Over Budget	Apr - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Bad Debt</b>	0	400	-400	0	1,200	-1,200	5,000
<b>Meeting Expense</b>	2,038	2,624	-587	1,798	2,624	-827	2,624
<b>Miscellaneous</b>	0	200	-200	0	600	-600	2,000
<b>Printing and Reproduction</b>	281	400	-119	894	1,200	-306	4,500
<b>Office Supplies</b>	531	304	227	1,072	791	281	1,737
<b>Ice Supply</b>	100	290	-190	302	407	-105	1,087
<b>Computer Repairs</b>	0	50	-50	0	150	-150	500
<b>Dues and Subscriptions</b>	360	500	-140	3,649	1,500	2,149	6,076
<b>Postage and Delivery</b>	550	1,011	-461	1,223	1,626	-403	4,040
<b>Total OPERATIONS EXPENSE</b>	<b>5,014</b>	<b>6,663</b>	<b>-1,649</b>	<b>13,578</b>	<b>12,697</b>	<b>881</b>	<b>74,164</b>
<b>PROFESSIONAL FEES</b>							
<b>Other Professional</b>	0	500	-500	0	1,500	-1,500	1,500
<b>Legal Fees</b>	3,634	21,000	-17,366	7,268	42,000	-34,733	42,000
<b>Accounting</b>	2,500	2,500	0	7,500	8,500	-1,000	31,000
<b>Total PROFESSIONAL FEES</b>	<b>6,134</b>	<b>24,000</b>	<b>-17,866</b>	<b>14,768</b>	<b>52,000</b>	<b>-37,233</b>	<b>74,500</b>
<b>PARK REPAIRS &amp; SUPPLIES</b>							
<b>Electric Supplies</b>	0	200	-200	431	400	31	1,783
<b>Water and Sewer Supplies</b>	2,234	1,000	1,234	5,564	3,000	2,564	11,965
<b>Maintenance Supplies</b>	91	400	-309	976	1,200	-224	4,441
<b>Bath House Supplies</b>	0	100	-100	0	300	-300	1,188
<b>Building Repairs</b>	585	150	435	747	450	297	1,815
<b>Grounds - Repairs</b>	1,220	2,200	-980	1,870	4,600	-2,730	16,080
<b>Electrical - Repairs</b>	550	300	250	2,645	900	1,745	3,605
<b>Total PARK REPAIRS &amp; SUPPLIES</b>	<b>4,679</b>	<b>4,350</b>	<b>329</b>	<b>12,233</b>	<b>10,850</b>	<b>1,383</b>	<b>40,877</b>
<b>UTILITIES EXPENSE</b>							
<b>Office Utilities</b>							
<b>Propane</b>	0	191	-191	235	573	-338	2,292
<b>Telephone</b>	317	400	-83	996	1,200	-204	4,792
<b>Office Utilities - Other</b>	26			26			
<b>Total Office Utilities</b>	<b>343</b>	<b>591</b>	<b>-248</b>	<b>1,257</b>	<b>1,773</b>	<b>-516</b>	<b>7,084</b>
<b>Total UTILITIES EXPENSE</b>	<b>343</b>	<b>591</b>	<b>-248</b>	<b>1,257</b>	<b>1,773</b>	<b>-516</b>	<b>7,084</b>
<b>CONTRACTS</b>							
<b>Alarm System</b>	0	0	0	46	200	-154	800
<b>Lawn Service</b>	6,975	7,000	-25	23,250	21,000	2,250	62,000
<b>Pool Management</b>							
<b>Pool repairs</b>	0	800	-800	264	1,600	-1,336	3,921
<b>Pool Management - Other</b>	6,080	6,080	0	18,240	18,240	0	47,000
<b>Total Pool Management</b>	<b>6,080</b>	<b>6,880</b>	<b>-800</b>	<b>18,504</b>	<b>19,840</b>	<b>-1,336</b>	<b>50,921</b>
<b>Security Service</b>	13,202	10,000	3,202	36,656	30,000	6,656	124,000
<b>Trash Collection</b>	4,608	2,000	2,608	13,235	5,500	7,735	30,600
<b>Total CONTRACTS</b>	<b>30,866</b>	<b>25,880</b>	<b>4,986</b>	<b>91,691</b>	<b>76,540</b>	<b>15,151</b>	<b>268,321</b>
<b>PAYROLL EXPENSE</b>	10,904	11,833	-929	32,097	35,503	-3,406	142,000
<b>6133 - General Reserve</b>	2,325	2,325	0	6,975	6,975	0	27,900
<b>6132 - Marina Reserves</b>	3,378	3,378	0	10,134	10,134	0	40,535
<b>Total Expense</b>	<b>119,181</b>	<b>129,304</b>	<b>-10,123</b>	<b>327,732</b>	<b>349,376</b>	<b>-21,644</b>	<b>1,318,946</b>
<b>Net Ordinary Income</b>	<b>-7,479</b>	<b>-14,840</b>	<b>7,361</b>	<b>28,999</b>	<b>-5,198</b>	<b>34,198</b>	<b>0</b>
<b>Net Income</b>	<b>-7,479</b>	<b>-14,840</b>	<b>7,361</b>	<b>28,999</b>	<b>-5,198</b>	<b>34,198</b>	<b>0</b>