

**White Horse Park Community Association
Profit & Loss Budget Performance**

Accrual Basis

July 2021

	Jul 21	Budget	\$ Over Budget	Apr - Jul 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,020	13,020	0	52,080	52,080	0	156,240
Member Electric Billing	35,256	36,300	-1,044	77,312	71,200	6,112	215,000
Member Water & Sewage Billing	21,855	21,855	0	87,420	87,420	0	262,260
Total UTILITY (Member Reimbursement)	70,131	71,175	-1,044	216,812	210,700	6,112	633,500
OWNERS ASSEMEMENT INCOME	51,150	51,150	0	204,410	204,600	-190	613,800
MARINA INCOME	1,265	0	1,265	46,940	46,600	340	46,900
OTHER WHP INCOME							
Late Interest	43			398			
Vending Commission							
Soda Machine Commission	0	60	-60	31	110	-79	160
Laundry Card Sales	0	278	-278	28	445	-417	1,863
Total Vending Commission	0	338	-338	59	555	-496	2,023
Miscellaneous Receipts	107	0	107	328	0	328	0
Interest Income							
Interest Income	425	300	125	1,633	1,200	433	3,600
Total Interest Income	425	300	125	1,633	1,200	433	3,600
Park Fines	225	0	225	225	0	225	0
Ice Sales	932	846	86	1,252	1,016	236	1,932
Swimming Pool Passes	200	0	200	500	0	500	0
Gate Passes	640	395	245	1,689	765	924	1,200
Clubhouse Activities							
Clubhouse Event	-259			476			
Clubhouse Activities - Other	0	0	0	633	0	633	0
Total Clubhouse Activities	-259	0	-259	1,109	0	1,109	0
Late Fee	-74	682	-756	999	2,728	-1,729	8,185
Mail Box	100	4,556	-4,456	234	4,556	-4,322	4,556
Resale/ Real Estate Forms	1,350	400	950	3,600	1,300	2,300	3,250
OTHER WHP INCOME - Other	150	0	150	2,890	0	2,890	0
Total OTHER WHP INCOME	3,839	7,517	-3,678	14,916	12,120	2,796	24,746
Total Income	126,385	129,842	-3,457	483,078	474,020	9,058	1,318,946
Gross Profit	126,385	129,842	-3,457	483,078	474,020	9,058	1,318,946
Expense							
CLUBHOUSE EXPENSES	0	250	-250	740	750	-10	1,500
MARINA EXPENSE	150	860	-710	1,971	3,440	-1,469	6,365
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	46,941	52,480	-5,539	157,440
Owners Water & Sewage	21,855	21,855	0	87,420	87,420	0	263,260
Owners Electric	35,256	36,300	-1,044	77,311	71,200	6,111	215,000
Total UTILITY (Owner Reimbursement)	68,846	71,275	-2,429	211,672	211,100	572	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	0	500	-500	1,500
Workers Comp Insurance	0	0	0	0	0	0	4,700
Liability Insurance	0	0	0	0	0	0	29,000
Total INSURANCE	0	125	-125	0	500	-500	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	850	200	650	3,236	800	2,436	2,000
Equipment Repairs	0	300	-300	960	1,200	-240	3,339
Equipment Rental	0	50	-50	0	200	-200	500
Total EQUIPMENT EXPENSE	850	550	300	4,196	2,200	1,996	5,839
AUTOMOBILE EXPENSES							
Auto Registration	0	104	-104	0	104	-104	104
Automobile Gas	50	176	-126	290	650	-360	1,491
Repairs & Maintenance	0	100	-100	1,154	200	954	560
Total AUTOMOBILE EXPENSES	50	380	-330	1,444	954	490	2,155
TAXES							
Property	0	0	0	0	0	0	3,406
Total TAXES	0	0	0	0	0	0	3,406

08/23/21

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Accrual Basis

July 2021

	Jul 21	Budget	\$ Over Budget	Apr - Jul 21	YTD Budget	\$ Over Budget	Annual Budget
Bad Debt	0	400	-400	0	1,600	-1,600	5,000
Meeting Expense	800	0	800	2,598	2,624	-27	2,624
Miscellaneous	0	200	-200	0	800	-800	2,000
Printing and Reproduction	612	400	212	1,379	1,600	-221	4,500
Office Supplies	220	138	82	917	929	-12	1,737
Ice Supply	675	300	375	977	707	270	1,087
Computer Repairs	0	50	-50	0	200	-200	500
Dues and Subscriptions	360	500	-140	4,009	2,000	2,009	6,076
Postage and Delivery	17	275	-258	1,302	1,901	-599	4,040
Total OPERATIONS EXPENSE	3,584	3,318	266	16,822	16,015	807	74,164
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	7,268	42,000	-34,733	42,000
Accounting	3,250	2,500	750	10,750	11,000	-250	31,000
Total PROFESSIONAL FEES	3,250	2,500	750	18,018	54,500	-36,483	74,500
PARK REPAIRS & SUPPLIES							
Electric Supplies	120	200	-80	551	600	-49	1,783
Water and Sewer Supplies	1,895	1,000	895	7,459	4,000	3,459	11,965
Maintenance Supplies	555	400	155	1,638	1,600	38	4,441
Bath House Supplies	50	100	-50	107	400	-293	1,188
Building Repairs	65	150	-85	227	600	-373	1,815
Grounds - Repairs	280	1,880	-1,600	2,628	6,480	-3,852	16,080
Electrical - Repairs	821	300	521	3,136	1,200	1,936	3,605
Total PARK REPAIRS & SUPPLIES	3,786	4,030	-244	15,745	14,880	865	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	0	191	-191	235	764	-529	2,292
Telephone	463	400	63	1,485	1,600	-115	4,792
Total Office Utilities	463	591	-128	1,720	2,364	-644	7,084
Total UTILITIES EXPENSE	463	591	-128	1,720	2,364	-644	7,084
CONTRACTS							
Alarm System	194	200	-6	240	400	-160	800
Lawn Service	6,975	7,000	-25	30,225	28,000	2,225	62,000
Pool Management							
Pool repairs	1,109	800	309	1,856	2,400	-544	3,921
Pool Management - Other	6,080	6,080	0	24,540	24,320	220	47,000
Total Pool Management	7,189	6,880	309	26,396	26,720	-324	50,921
Security Service	10,040	12,000	-1,960	46,696	42,000	4,696	124,000
Trash Collection	3,693	5,000	-1,307	16,928	10,500	6,428	30,600
Total CONTRACTS	28,092	31,080	-2,988	120,485	107,620	12,865	268,321
PAYROLL EXPENSE	14,332	11,833	2,499	46,429	47,336	-907	142,000
6133 - General Reserve	2,325	2,325	0	9,300	9,300	0	27,900
6132 - Marina Reserves	3,378	3,378	0	13,512	13,512	0	40,535
Total Expense	128,205	131,440	-3,235	456,412	480,816	-24,404	1,318,946
Net Ordinary Income	-1,820	-1,598	-222	26,665	-6,797	33,462	0
Net Income	-1,820	-1,598	-222	26,665	-6,797	33,462	0