

**White Horse Park Community Association  
Profit & Loss Budget Performance**

10/11/21

Accrual Basis

September 2021

	Sep 21	Budget	\$ Over Budget	Apr - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>UTILITY (Member Reimbursement)</b>							
Member Cable TV Billing	13,020	13,020	0	78,120	78,120	0	156,240
Member Electric Billing	29,540	30,600	-1,060	141,596	141,700	-104	215,000
Member Water & Sewage Billing	21,855	21,855	0	131,130	131,130	0	262,260
<b>Total UTILITY (Member Reimbursement)</b>	<b>64,415</b>	<b>65,475</b>	<b>-1,060</b>	<b>350,846</b>	<b>350,950</b>	<b>-104</b>	<b>633,500</b>
<b>OWNERS ASSEMEMENT INCOME</b>	<b>50,965</b>	<b>51,150</b>	<b>-185</b>	<b>306,525</b>	<b>306,900</b>	<b>-375</b>	<b>613,800</b>
<b>MARINA INCOME</b>	<b>732</b>	<b>0</b>	<b>732</b>	<b>48,262</b>	<b>46,675</b>	<b>1,587</b>	<b>46,900</b>
<b>OTHER WHP INCOME</b>							
Late Interest	17			439			
Vending Commission							
Soda Machine Commission	0	0	0	74	160	-86	160
Laundry Card Sales	776	918	-141	804	1,504	-700	1,863
<b>Total Vending Commission</b>	<b>776</b>	<b>918</b>	<b>-141</b>	<b>878</b>	<b>1,664</b>	<b>-786</b>	<b>2,023</b>
Miscellaneous Receipts	0	0	0	332	0	332	0
Interest Income	408	300	108	2,462	1,800	662	3,600
Park Fines	25	0	25	500	0	500	0
Ice Sales	327	308	19	2,095	1,932	163	1,932
Swimming Pool Passes	20	0	20	500	0	500	0
Gate Passes	220	80	140	2,194	1,030	1,164	1,200
<b>Clubhouse Activities</b>							
Clubhouse Event							
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	496			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	917			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
<b>Total Clubhouse Event</b>	<b>1,413</b>			<b>3,418</b>			
Clubhouse Activities - Other	0	0	0	180	0	180	0
<b>Total Clubhouse Activities</b>	<b>1,413</b>	<b>0</b>	<b>1,413</b>	<b>3,598</b>	<b>0</b>	<b>3,598</b>	<b>0</b>
Late Fee	537	682	-146	1,924	4,092	-2,168	8,185
Mail Box	50	0	50	1,684	4,556	-2,872	4,556
Resale/ Real Estate Forms	1,050	200	850	4,525	2,050	2,475	3,250
<b>OTHER WHP INCOME - Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,890</b>	<b>0</b>	<b>2,890</b>	<b>0</b>
<b>Total OTHER WHP INCOME</b>	<b>4,842</b>	<b>2,488</b>	<b>2,355</b>	<b>24,021</b>	<b>17,124</b>	<b>6,897</b>	<b>24,746</b>
<b>Total Income</b>	<b>120,953</b>	<b>119,113</b>	<b>1,841</b>	<b>729,654</b>	<b>721,649</b>	<b>8,004</b>	<b>1,318,946</b>
<b>Gross Profit</b>	<b>120,953</b>	<b>119,113</b>	<b>1,841</b>	<b>729,654</b>	<b>721,649</b>	<b>8,004</b>	<b>1,318,946</b>
<b>Expense</b>							
<b>CLUBHOUSE EXPENSES</b>	<b>1,255</b>	<b>250</b>	<b>1,005</b>	<b>2,367</b>	<b>1,250</b>	<b>1,117</b>	<b>1,500</b>
<b>MARINA EXPENSE</b>	<b>1,907</b>	<b>865</b>	<b>1,042</b>	<b>3,888</b>	<b>5,165</b>	<b>-1,277</b>	<b>6,365</b>
<b>UTILITY (Owner Reimbursement)</b>							
Owners Cable TV	11,735	13,120	-1,385	70,411	78,720	-8,309	157,440
Owners Water & Sewage	21,855	21,855	0	131,130	131,130	0	263,260
Owners Electric	29,435	30,600	-1,165	140,611	141,700	-1,089	215,000
<b>Total UTILITY (Owner Reimbursement)</b>	<b>63,025</b>	<b>65,575</b>	<b>-2,550</b>	<b>342,152</b>	<b>351,550</b>	<b>-9,398</b>	<b>635,700</b>
<b>OPERATIONS EXPENSE</b>							
<b>INSURANCE</b>							
Automobile Insurance	0	125	-125	0	750	-750	1,500
Workers Comp Insurance	2,814	0	2,814	2,814	0	2,814	4,700
Liability Insurance	10,652	29,000	-18,348	10,652	29,000	-18,348	29,000
<b>Total INSURANCE</b>	<b>13,466</b>	<b>29,125</b>	<b>-15,659</b>	<b>13,466</b>	<b>29,750</b>	<b>-16,284</b>	<b>35,200</b>
<b>EQUIPMENT EXPENSE</b>							
Equipment Purchase	0	200	-200	3,617	1,200	2,417	2,000
Equipment Repairs	513	300	213	1,940	1,800	140	3,339
Equipment Rental	0	50	-50	0	300	-300	500
<b>Total EQUIPMENT EXPENSE</b>	<b>513</b>	<b>550</b>	<b>-37</b>	<b>5,557</b>	<b>3,300</b>	<b>2,257</b>	<b>5,839</b>
<b>AUTOMOBILE EXPENSES</b>							
Auto Registration	0	0	0	0	104	-104	104
Automobile Gas	95	116	-21	485	953	-468	1,491
Repairs & Maintenance	0	100	-100	1,154	400	754	560
<b>Total AUTOMOBILE EXPENSES</b>	<b>95</b>	<b>216</b>	<b>-121</b>	<b>1,639</b>	<b>1,457</b>	<b>182</b>	<b>2,155</b>
<b>TAXES</b>							
Property	0	0	0	0	0	0	3,406
<b>Total TAXES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,406</b>
Bad Debt	0	400	-400	0	2,400	-2,400	5,000
Meeting Expense	0	0	0	2,598	2,624	-27	2,624
Miscellaneous	14	200	-186	14	1,200	-1,186	2,000
Printing and Reproduction	253	400	-148	1,940	2,400	-460	4,500
Office Supplies	23	159	-137	1,209	1,150	59	1,737
Ice Supply	0	80	-80	1,277	1,087	190	1,087
Computer Repairs	0	50	-50	0	300	-300	500
Dues and Subscriptions	1,089	500	589	5,458	3,000	2,458	6,076
Postage and Delivery	0	216	-216	1,430	2,289	-858	4,040
<b>Total OPERATIONS EXPENSE</b>	<b>15,452</b>	<b>31,896</b>	<b>-16,444</b>	<b>34,589</b>	<b>50,957</b>	<b>-16,368</b>	<b>74,164</b>
<b>PROFESSIONAL FEES</b>							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	7,923	42,000	-34,077	42,000
Accounting	2,500	2,500	0	15,750	16,000	-250	31,000
<b>Total PROFESSIONAL FEES</b>	<b>2,500</b>	<b>2,500</b>	<b>0</b>	<b>23,673</b>	<b>59,500</b>	<b>-35,827</b>	<b>74,500</b>

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	Sep 21	Budget	\$ Over Budget	Apr - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
<b>PARK REPAIRS &amp; SUPPLIES</b>							
Maintenance Supplies	135	400	-265	975	2,400	-1,425	4,441
Bath House Supplies	181	100	81	348	600	-252	1,188
Building Repairs	0	150	-150	227	900	-673	1,815
<b>Grounds - Repairs</b>							
Water and Sewer Repairs (Water and Sewer Supplies & Repairs)	57	1,000	-943	9,992	6,000	3,992	11,965
Grounds - Repairs - Other	27	1,200	-1,173	1,227	8,880	-7,653	16,080
<b>Total Grounds - Repairs</b>	<b>85</b>	<b>2,200</b>	<b>-2,115</b>	<b>11,219</b>	<b>14,880</b>	<b>-3,661</b>	<b>28,045</b>
<b>Electrical Repairs (Electrical Repairs)</b>							
Electrical Supplies (Electrical Supplies)	312	200	112	1,709	1,000	709	1,783
Electrical Repairs (Electrical Repairs) - Other	59	300	-241	5,325	1,800	3,525	3,605
<b>Total Electrical Repairs (Electrical Repairs)</b>	<b>371</b>	<b>500</b>	<b>-129</b>	<b>7,033</b>	<b>2,800</b>	<b>4,233</b>	<b>5,388</b>
<b>Total PARK REPAIRS &amp; SUPPLIES</b>	<b>772</b>	<b>3,350</b>	<b>-2,578</b>	<b>19,803</b>	<b>21,580</b>	<b>-1,777</b>	<b>40,877</b>
<b>UTILITIES EXPENSE</b>							
<b>Office Utilities</b>							
Propane	0	191	-191	235	1,146	-911	2,292
Telephone	437	400	37	2,260	2,400	-140	4,792
<b>Total Office Utilities</b>	<b>437</b>	<b>591</b>	<b>-154</b>	<b>2,494</b>	<b>3,546</b>	<b>-1,052</b>	<b>7,084</b>
<b>Total UTILITIES EXPENSE</b>	<b>437</b>	<b>591</b>	<b>-154</b>	<b>2,494</b>	<b>3,546</b>	<b>-1,052</b>	<b>7,084</b>
<b>CONTRACTS</b>							
Alarm System	0	0	0	240	400	-160	800
Lawn Service	6,975	7,000	-25	46,500	42,000	4,500	62,000
<b>Pool Management</b>							
Pool repairs	0	721	-721	1,856	3,921	-2,065	3,921
Pool Management - Other	6,080	6,080	0	36,700	36,480	220	47,000
<b>Total Pool Management</b>	<b>6,080</b>	<b>6,801</b>	<b>-721</b>	<b>38,556</b>	<b>40,401</b>	<b>-1,845</b>	<b>50,921</b>
Security Service	9,962	10,000	-38	66,581	64,000	2,581	124,000
Trash Collection	2,964	4,000	-1,036	22,856	19,500	3,356	30,600
<b>Total CONTRACTS</b>	<b>25,981</b>	<b>27,801</b>	<b>-1,821</b>	<b>174,732</b>	<b>166,301</b>	<b>8,431</b>	<b>268,321</b>
<b>PAYROLL EXPENSE</b>	<b>10,898</b>	<b>11,833</b>	<b>-935</b>	<b>68,189</b>	<b>71,002</b>	<b>-2,813</b>	<b>142,000</b>
6133 - General Reserve	2,325	2,325	0	13,950	13,950	0	27,900
6132 - Marina Reserves	3,378	3,378	0	20,268	20,268	0	40,535
<b>Total Expense</b>	<b>127,930</b>	<b>150,364</b>	<b>-22,434</b>	<b>706,105</b>	<b>765,069</b>	<b>-58,964</b>	<b>1,318,946</b>
<b>Net Ordinary Income</b>	<b>-6,976</b>	<b>-31,251</b>	<b>24,275</b>	<b>23,549</b>	<b>-43,419</b>	<b>66,968</b>	<b>0</b>
<b>Net Income</b>	<b>-6,976</b>	<b>-31,251</b>	<b>24,275</b>	<b>23,549</b>	<b>-43,419</b>	<b>66,968</b>	<b>0</b>