

White Horse Park Community Association

Monthly Financial Report

September 2021

Income:	\$	120,953.00
Expenses:	\$	127,930.00

Current Assets:

General Operation

Farmers Bank Checking		\$ 94,549.27
Total Operating		<u>\$ 94,549.27</u>

Reserves:

Farmers Bank Reserve ICS		\$ 254,631.14
Farmers Bank Reserve		\$ 146,348.49
Total Reserves		<u>\$ 400,979.63</u>

Profit & Loss Summary Through 08/31/2021

Operating Income		\$ 729,654.00
Operating Expenses		(671,887.00)
Budgeted Reserve Contribution		(34,218.00)
Net Operating Income/(Loss)		<u>\$ 23,549.00</u>

CapEx (Not Incl. In P&L)

Water System Replacement		\$ 15,151.00
		<u>\$ 15,151.00</u>

General Reserve Balance		\$ 365,025.23
Marina Reserve Balance		\$ 35,954.40
		<u>\$ 400,979.63</u>

Delinquent Revenue:

Accounts Receivable Summary

30 Days Past Due		\$ 7,896.00
60 Days Past Due		(229.00)
90 Days Past Due		292.00
Collections (7)		21,474.00
Total Delinquent		<u>\$ 29,433.00</u>