

**White Horse Park Community Association
Profit & Loss Budget Performance**

11/17/21

Accrual Basis

October 2021

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,048	13,020	28	91,168	91,140	28	156,240
Member Electric Billing	14,648	13,600	1,048	156,244	155,300	944	215,000
Member Water & Sewage Billing	21,902	21,855	47	153,032	152,985	47	262,260
Total UTILITY (Member Reimbursement)	49,598	48,475	1,123	400,444	399,425	1,019	633,500
OWNERS ASSEMEMENT INCOME	51,260	51,150	110	357,785	358,050	-265	613,800
MARINA INCOME	187	75	112	48,452	46,750	1,702	46,900
OTHER WHP INCOME							
Late Interest	115			554			
Vending Commission							
Soda Machine Commission	0	0	0	74	160	-86	160
Laundry Card Sales	583	359	225	1,388	1,863	-475	1,863
Total Vending Commission	583	359	225	1,462	2,023	-561	2,023
Miscellaneous Receipts	0	0	0	332	0	332	0
Interest Income	428	300	128	2,890	2,100	790	3,600
Park Fines	25	0	25	525	0	525	0
Ice Sales	51	0	51	2,146	1,932	214	1,932
Swimming Pool Passes	0	0	0	500	0	500	0
Gate Passes	220	50	170	2,414	1,080	1,334	1,200
Clubhouse Activities							
Clubhouse Event	0						
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	0			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	0			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
Total Clubhouse Event	0	0	0	3,418	0	180	0
Clubhouse Activities - Other	0	0	0	180	0	180	0
Total Clubhouse Activities	0	0	0	3,598	0	3,598	0
Late Fee	463	682	-220	2,386	4,774	-2,388	8,185
Mail Box	-67	0	-67	1,592	4,556	-2,964	4,556
Resale/ Real Estate Forms	600	200	400	5,125	2,250	2,875	3,250
OTHER WHP INCOME - Other	0	0	0	2,890	0	2,890	0
Total OTHER WHP INCOME	2,418	1,591	828	26,414	18,715	7,699	24,746
Total Income	103,462	101,291	2,172	833,095	822,940	10,155	1,318,946
Gross Profit	103,462	101,291	2,172	833,095	822,940	10,155	1,318,946
Expense							
CLUBHOUSE EXPENSES	411	250	161	2,778	1,500	1,278	1,500
MARINA EXPENSE	0	200	-200	3,888	5,365	-1,477	6,365
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	82,146	91,840	-9,694	157,440
Owners Water & Sewage	21,855	21,855	0	152,985	152,985	0	263,260
Owners Electric	14,356	13,600	756	154,967	155,300	-333	215,000
Total UTILITY (Owner Reimbursement)	47,946	48,575	-629	390,098	400,125	-10,027	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	0	875	-875	1,500
Workers Comp Insurance	0	4,700	-4,700	2,814	4,700	-1,886	4,700
Liability Insurance	3,543	0	3,543	14,196	29,000	-14,805	29,000
Total INSURANCE	3,543	4,825	-1,282	17,010	34,575	-17,566	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	200	-200	3,617	1,400	2,217	2,000
Equipment Repairs	0	300	-300	1,940	2,100	-160	3,339
Equipment Rental	0	50	-50	0	350	-350	500
Total EQUIPMENT EXPENSE	0	550	-550	5,557	3,850	1,707	5,839
AUTOMOBILE EXPENSES							
Auto Registration	0	0	0	0	104	-104	104
Automobile Gas	40	175	-135	525	1,129	-603	1,491
Repairs & Maintenance	0	100	-100	1,154	500	654	560
Total AUTOMOBILE EXPENSES	40	275	-235	1,679	1,733	-53	2,155
TAXES							
Property	0	0	0	0	0	0	3,406
Total TAXES	0	0	0	0	0	0	3,406
Bad Debt	0	400	-400	0	2,800	-2,800	5,000
Meeting Expense	0	0	0	2,598	2,624	-27	2,624
Miscellaneous	396	200	196	410	1,400	-990	2,000
Printing and Reproduction	198	400	-202	2,138	2,800	-662	4,500
Office Supplies	147	45	102	1,356	1,195	161	1,737
Ice Supply	0	0	0	1,277	1,087	190	1,087
Computer Repairs	190	50	140	190	350	-160	500
Dues and Subscriptions	-195	500	-695	5,263	3,500	1,763	6,076
Postage and Delivery	134	165	-31	1,564	2,454	-890	4,040
Total OPERATIONS EXPENSE	4,452	7,410	-2,957	39,041	58,367	-19,325	74,164
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	7,923	42,000	-34,077	42,000
Accounting	2,500	2,500	0	18,250	18,500	-250	31,000
Total PROFESSIONAL FEES	2,500	2,500	0	26,173	62,000	-35,827	74,500

**White Horse Park Community Association
Profit & Loss Budget Performance**

11/17/21

Accrual Basis

October 2021

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
PARK REPAIRS & SUPPLIES							
Maintenance Supplies	0	400	-400	975	2,800	-1,825	4,441
Bath House Supplies	0	100	-100	348	700	-352	1,188
Building Repairs	0	150	-150	227	1,050	-823	1,815
Grounds - Repairs							
Water and Sewer Repairs (Water and Sewer Supplies & Repairs)	320	1,000	-680	10,312	7,000	3,312	11,965
Grounds - Repairs - Other	1,274	1,200	74	2,502	10,080	-7,578	16,080
Total Grounds - Repairs	1,594	2,200	-606	12,813	17,080	-4,267	28,045
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	0	200	-200	1,709	1,200	509	1,783
Electrical Repairs (Electrical Repairs) - Other	85	300	-215	5,410	2,100	3,310	3,605
Total Electrical Repairs (Electrical Repairs)	85	500	-415	7,118	3,300	3,818	5,388
Total PARK REPAIRS & SUPPLIES	1,679	3,350	-1,671	21,482	24,930	-3,448	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	0	191	-191	235	1,337	-1,102	2,292
Telephone	339	400	-61	2,599	2,800	-201	4,792
Total Office Utilities	339	591	-252	2,834	4,137	-1,303	7,084
Total UTILITIES EXPENSE	339	591	-252	2,834	4,137	-1,303	7,084
CONTRACTS							
Alarm System	0	200	-200	240	600	-360	800
Lawn Service	4,500	7,000	-2,500	51,000	49,000	2,000	62,000
Pool Management							
Pool repairs	0	0	0	1,856	3,921	-2,065	3,921
Pool Supplies	159	0	159	159	0	159	0
Pool Management - Other	0	6,080	-6,080	36,700	42,560	-5,860	47,000
Total Pool Management	159	6,080	-5,921	38,715	46,481	-7,766	50,921
Security Service	10,867	10,000	867	77,448	74,000	3,448	124,000
Trash Collection	3,001	3,000	1	25,856	22,500	3,356	30,600
Total CONTRACTS	18,527	26,280	-7,753	193,259	192,581	678	268,321
PAYROLL EXPENSE	8,150	11,833	-3,683	76,339	82,835	-6,496	142,000
6133 - General Reserve	2,325	2,325	0	16,275	16,275	0	27,900
6132 - Marina Reserves	3,378	3,378	0	23,646	23,645	1	40,535
Total Expense	89,708	106,692	-16,983	795,813	871,760	-75,947	1,318,946
Net Ordinary Income	13,754	-5,401	19,155	37,282	-48,820	86,102	0
Net Income	13,754	-5,401	19,155	37,282	-48,820	86,102	0