

October 2021 Treasurer's Report Commentary

1. September had net positive income of \$1,754; bringing the year to date net income to a positive \$37,282. Operating cash decreased by \$24,882. A major contributor to the reduction in cash was the water bill of \$65,565 which was paid in October.
2. Security fees appear higher because there was a lingering bill for \$1176.60 from the old security company for September that didn't get paid until October.
3. This month dues and subscriptions costs were negative \$195. We finally got the Zoom monthly cost to \$14.99 instead of \$194.99. This \$180 savings was made retroactive to when we requested the change in August. This gave us 2 months x \$180 refunded to us. In addition the \$14.99 that would normally have been paid in October didn't get paid until November. So the total for this line item is the \$165 for QuickBooks monthly charge minus the 2 x \$180 zoom refund = -\$195.
4. Payroll expenses were lower due to not having a fully staffed office and maintenance personnel. Moving forward, we are now fully staffed.
5. Total accounts receivable went down by \$1479; helped by the amount in collections dropping by \$1106.
6. Reserve transactions were the normal monthly contribution of \$5702.92 plus \$157.72 in interest; bringing the total to \$152,209.13. ICS reserves earned \$270.46 in interest; bringing that total to \$254,901.60.

Respectfully Submitted

Brian Fenstermacher

Treasurer