

White Horse Park Community Association

Monthly Financial Report

October 2021

Income:	\$	103,462.00
Expenses:	\$	89,708.00

Current Assets:

General Operation

Farmers Bank Checking		\$ 69,725.92
Total Operating		<u>\$ 69,725.92</u>

Reserves:

Farmers Bank Reserve ICS		\$ 254,901.60
Farmers Bank Reserve		\$ 152,209.13
Total Reserves		<u>\$ 407,110.73</u>

Profit & Loss Summary Through 10/31/2021

Operating Income		\$ 833,095.00
Operating Expenses		(755,892.00)
Budgeted Reserve Contribution		(39,921.00)
Net Operating Income/(Loss)		<u>\$ 37,282.00</u>

CapEx (Not Incl. In P&L)

Water System Replacement		\$ 15,151.00
		<u>\$ 15,151.00</u>

General Reserve Balance		\$ 367,778.33
Marina Reserve Balance		\$ 39,332.40
		<u>\$ 407,110.73</u>

Delinquent Revenue:

Accounts Receivable Summary

30 Days Past Due		\$ 4,205.00
60 Days Past Due		1,752.00
90 Days Past Due		1,629.00
Collections (7)		20,368.00
Total Delinquent		<u>\$ 27,954.00</u>