

**White Horse Park Community Association  
Profit & Loss Budget Performance**

01/06/22

Accrual Basis

November 2021

	Nov 21	Budget	\$ Over Budget	Apr - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>UTILITY (Member Reimbursement)</b>							
Member Cable TV Billing	13,020	13,020	0	104,160	104,160	0	156,240
Member Electric Billing	9,183	11,400	-2,217	165,427	166,700	-1,273	215,000
Member Water & Sewage Billing	21,855	21,855	0	174,840	174,840	0	262,260
<b>Total UTILITY (Member Reimbursement)</b>	<b>44,058</b>	<b>46,275</b>	<b>-2,217</b>	<b>444,427</b>	<b>445,700</b>	<b>-1,273</b>	<b>633,500</b>
<b>OWNERS ASSEMENT INCOME</b>	<b>51,150</b>	<b>51,150</b>	<b>0</b>	<b>408,825</b>	<b>409,200</b>	<b>-375</b>	<b>613,800</b>
<b>MARINA INCOME</b>	<b>-148</b>	<b>0</b>	<b>-148</b>	<b>48,304</b>	<b>46,750</b>	<b>1,554</b>	<b>46,900</b>
<b>OTHER WHP INCOME</b>							
Late Interest	44			590			
Vending Commission							
Soda Machine Commission	49	0	49	124	160	-36	160
Laundry Card Sales	317	0	317	1,705	1,863	-158	1,863
<b>Total Vending Commission</b>	<b>367</b>	<b>0</b>	<b>367</b>	<b>1,828</b>	<b>2,023</b>	<b>-195</b>	<b>2,023</b>
Miscellaneous Receipts	-49	0	-49	283	0	283	0
Interest Income							
Interest Income	421	300	121	3,311	2,400	911	3,600
<b>Total Interest Income</b>	<b>421</b>	<b>300</b>	<b>121</b>	<b>3,311</b>	<b>2,400</b>	<b>911</b>	<b>3,600</b>
Park Fines	0	0	0	500	0	500	0
Ice Sales	0	0	0	2,146	1,932	214	1,932
Swimming Pool Passes	65	0	65	565	0	565	0
Gate Passes	155	30	125	2,569	1,110	1,459	1,200
<b>Clubhouse Activities</b>							
Clubhouse Event							
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	0			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	0			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
Clubhouse Event - Other	416			416			
<b>Total Clubhouse Event</b>	<b>416</b>	<b>0</b>	<b>416</b>	<b>3,834</b>	<b>0</b>	<b>180</b>	<b>0</b>
Clubhouse Activities - Other	0	0	0	180	0	180	0
<b>Total Clubhouse Activities</b>	<b>416</b>	<b>0</b>	<b>416</b>	<b>4,014</b>	<b>0</b>	<b>4,014</b>	<b>0</b>
Late Fee	241	682	-442	2,627	5,456	-2,829	8,185
Mail Box	0	0	0	1,592	4,556	-2,964	4,556
Resale/ Real Estate Forms	150	200	-50	5,275	2,450	2,825	3,250
OTHER WHP INCOME - Other	0	0	0	2,890	0	2,890	0
<b>Total OTHER WHP INCOME</b>	<b>1,809</b>	<b>1,212</b>	<b>597</b>	<b>28,190</b>	<b>19,927</b>	<b>8,263</b>	<b>24,746</b>
<b>Total Income</b>	<b>96,869</b>	<b>98,637</b>	<b>-1,768</b>	<b>929,745</b>	<b>921,577</b>	<b>8,168</b>	<b>1,318,946</b>
<b>Gross Profit</b>	<b>96,869</b>	<b>98,637</b>	<b>-1,768</b>	<b>929,745</b>	<b>921,577</b>	<b>8,168</b>	<b>1,318,946</b>
<b>Expense</b>							
<b>CLUBHOUSE EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,778</b>	<b>1,500</b>	<b>1,278</b>	<b>1,500</b>
<b>MARINA EXPENSE</b>	<b>0</b>	<b>200</b>	<b>-200</b>	<b>3,888</b>	<b>5,565</b>	<b>-1,677</b>	<b>6,365</b>
<b>UTILITY (Owner Reimbursement)</b>							
Owners Cable TV	11,735	13,120	-1,385	93,881	104,960	-11,079	157,440
Owners Water & Sewage	21,855	21,855	0	174,840	174,840	0	263,260
Owners Electric	8,995	11,400	-2,405	163,962	166,700	-2,738	215,000
<b>Total UTILITY (Owner Reimbursement)</b>	<b>42,585</b>	<b>46,375</b>	<b>-3,790</b>	<b>432,683</b>	<b>446,500</b>	<b>-13,817</b>	<b>635,700</b>
<b>OPERATIONS EXPENSE</b>							
<b>INSURANCE</b>							
Automobile Insurance	712	125	587	712	1,000	-288	1,500
Workers Comp Insurance	0	0	0	2,814	4,700	-1,886	4,700
Liability Insurance	1,797	0	1,797	15,992	29,000	-13,008	29,000
<b>Total INSURANCE</b>	<b>2,509</b>	<b>125</b>	<b>2,384</b>	<b>19,518</b>	<b>34,700</b>	<b>-15,182</b>	<b>35,200</b>
<b>EQUIPMENT EXPENSE</b>							
Equipment Purchase	0	200	-200	3,617	1,600	2,017	2,000
Equipment Repairs	0	300	-300	1,940	2,400	-460	3,339
Equipment Rental	0	50	-50	0	400	-400	500
<b>Total EQUIPMENT EXPENSE</b>	<b>0</b>	<b>550</b>	<b>-550</b>	<b>5,557</b>	<b>4,400</b>	<b>1,157</b>	<b>5,839</b>
<b>AUTOMOBILE EXPENSES</b>							
Auto Registration	0	0	0	0	104	-104	104
Automobile Gas	169	116	54	694	1,244	-550	1,491
Repairs & Maintenance	0	60	-60	1,154	560	594	560
<b>Total AUTOMOBILE EXPENSES</b>	<b>169</b>	<b>176</b>	<b>-6</b>	<b>1,849</b>	<b>1,908</b>	<b>-59</b>	<b>2,155</b>
<b>TAXES</b>							
Property	1,534	3,406	-1,872	1,534	3,406	-1,872	3,406
<b>Total TAXES</b>	<b>1,534</b>	<b>3,406</b>	<b>-1,872</b>	<b>1,534</b>	<b>3,406</b>	<b>-1,872</b>	<b>3,406</b>
<b>Bad Debt</b>	<b>0</b>	<b>400</b>	<b>-400</b>	<b>0</b>	<b>3,200</b>	<b>-3,200</b>	<b>5,000</b>
<b>Meeting Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,598</b>	<b>2,624</b>	<b>-27</b>	<b>2,624</b>
<b>Miscellaneous</b>	<b>0</b>	<b>200</b>	<b>-200</b>	<b>410</b>	<b>1,600</b>	<b>-1,190</b>	<b>2,000</b>
<b>Printing and Reproduction</b>	<b>678</b>	<b>400</b>	<b>278</b>	<b>2,816</b>	<b>3,200</b>	<b>-384</b>	<b>4,500</b>
<b>Office Supplies</b>	<b>85</b>	<b>83</b>	<b>2</b>	<b>1,440</b>	<b>1,277</b>	<b>163</b>	<b>1,737</b>
<b>Ice Supply</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,277</b>	<b>1,087</b>	<b>190</b>	<b>1,087</b>
<b>Computer Repairs</b>	<b>0</b>	<b>50</b>	<b>-50</b>	<b>190</b>	<b>400</b>	<b>-210</b>	<b>500</b>
<b>Dues and Subscriptions</b>	<b>195</b>	<b>500</b>	<b>-305</b>	<b>5,458</b>	<b>4,000</b>	<b>1,458</b>	<b>6,076</b>
<b>Postage and Delivery</b>	<b>58</b>	<b>227</b>	<b>-169</b>	<b>1,622</b>	<b>2,681</b>	<b>-1,058</b>	<b>4,040</b>
<b>Total OPERATIONS EXPENSE</b>	<b>5,227</b>	<b>6,116</b>	<b>-889</b>	<b>44,269</b>	<b>64,483</b>	<b>-20,214</b>	<b>74,164</b>

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01/06/22

Accrual Basis

November 2021

	Nov 21	Budget	\$ Over Budget	Apr - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
<b>PROFESSIONAL FEES</b>							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	7,923	42,000	-34,077	42,000
Accounting	2,750	2,500	250	21,000	21,000	0	31,000
<b>Total PROFESSIONAL FEES</b>	<b>2,750</b>	<b>2,500</b>	<b>250</b>	<b>28,923</b>	<b>64,500</b>	<b>-35,577</b>	<b>74,500</b>
<b>PARK REPAIRS &amp; SUPPLIES</b>							
Maintenance Supplies	182	400	-218	1,157	3,200	-2,043	4,441
Bath House Supplies	0	100	-100	348	800	-452	1,188
Building Repairs	0	150	-150	227	1,200	-973	1,815
<b>Grounds - Repairs</b>							
Water and Sewer Repairs (Water and Sewer Supplies & Repairs)	450	1,000	-550	10,762	8,000	2,762	11,965
Grounds - Repairs - Other	535	1,200	-665	3,037	11,280	-8,243	16,080
<b>Total Grounds - Repairs</b>	<b>985</b>	<b>2,200</b>	<b>-1,215</b>	<b>13,799</b>	<b>19,280</b>	<b>-5,481</b>	<b>28,045</b>
<b>Electrical Repairs (Electrical Repairs)</b>							
Electrical Supplies (Electrical Supplies)	0	200	-200	1,709	1,400	309	1,783
Electrical Repairs (Electrical Repairs) - Other	0	300	-300	5,410	2,400	3,010	3,605
<b>Total Electrical Repairs (Electrical Repairs)</b>	<b>0</b>	<b>500</b>	<b>-500</b>	<b>7,118</b>	<b>3,800</b>	<b>3,318</b>	<b>5,388</b>
<b>Total PARK REPAIRS &amp; SUPPLIES</b>	<b>1,167</b>	<b>3,350</b>	<b>-2,183</b>	<b>22,649</b>	<b>28,280</b>	<b>-5,631</b>	<b>40,877</b>
<b>UTILITIES EXPENSE</b>							
Office Utilities							
Propane	0	191	-191	235	1,528	-1,293	2,292
Telephone	336	400	-64	2,935	3,200	-265	4,792
<b>Total Office Utilities</b>	<b>336</b>	<b>591</b>	<b>-255</b>	<b>3,170</b>	<b>4,728</b>	<b>-1,558</b>	<b>7,084</b>
<b>Total UTILITIES EXPENSE</b>	<b>336</b>	<b>591</b>	<b>-255</b>	<b>3,170</b>	<b>4,728</b>	<b>-1,558</b>	<b>7,084</b>
<b>CONTRACTS</b>							
Alarm System	0	0	0	240	600	-360	800
Lawn Service	4,950	7,000	-2,050	55,950	56,000	-50	62,000
<b>Pool Management</b>							
Pool repairs	0	0	0	1,856	3,921	-2,065	3,921
Pool Supplies	0	0	0	159	0	159	0
Pool Management - Other	0	4,440	-4,440	36,700	47,000	-10,300	47,000
<b>Total Pool Management</b>	<b>0</b>	<b>4,440</b>	<b>-4,440</b>	<b>38,715</b>	<b>50,921</b>	<b>-12,206</b>	<b>50,921</b>
Security Service	9,590	10,000	-410	87,038	84,000	3,038	124,000
Trash Collection	3,212	2,100	1,112	29,068	24,600	4,468	30,600
<b>Total CONTRACTS</b>	<b>17,752</b>	<b>23,540</b>	<b>-5,788</b>	<b>211,011</b>	<b>216,121</b>	<b>-5,110</b>	<b>268,321</b>
<b>PAYROLL EXPENSE</b>	<b>9,916</b>	<b>11,833</b>	<b>-1,917</b>	<b>86,255</b>	<b>94,668</b>	<b>-8,413</b>	<b>142,000</b>
6133 - General Reserve	2,325	2,325	0	18,600	18,600	0	27,900
6132 - Marina Reserves	3,378	3,378	0	27,024	27,023	1	40,535
<b>Total Expense</b>	<b>85,436</b>	<b>100,208</b>	<b>-14,772</b>	<b>881,249</b>	<b>971,968</b>	<b>-90,719</b>	<b>1,318,946</b>
<b>Net Ordinary Income</b>	<b>11,433</b>	<b>-1,571</b>	<b>13,004</b>	<b>48,496</b>	<b>-50,391</b>	<b>98,888</b>	<b>0</b>
<b>Net Income</b>	<b>11,433</b>	<b>-1,571</b>	<b>13,004</b>	<b>48,496</b>	<b>-50,391</b>	<b>98,888</b>	<b>0</b>