

## November 2021 Treasurer's Report Commentary

1. The delay in posting the November financials was due to delays in getting the financial reports from our accountants, Bergey & Company. This was out of my control.
2. November had net positive income of \$11,433, bringing the year-to-date net income to a positive \$48,496. Operating cash increased by \$53,789 to \$123,514.91. A major contributor to the increase in cash was the members paying their electric bills, which were due in November.
3. Printing and Reproduction costs were higher than usual at \$678. This was due to the purchase of printed boat stickers and parking passes from ABC Printers for \$408.
4. The negative Marina Income was due to refunds to lots that purchased boat and kayak stickers who were ineligible to have stickers.
5. The negative Miscellaneous Receipts was due to refunding credits on accounts.
6. Total accounts receivable increased by \$8,723 to \$36,677 and the collections amount increased by \$8,331 to \$28,699. The number of lots in collection rose from 7 to 21. These new lots in collections and the increase in accounts receivable was mostly caused members not paying their electric bills on time, which were due in November.
7. Reserve transactions were the normal monthly contribution of \$5702.92 plus \$158.53 in interest, bringing the total to \$158,070.58. ICS reserves earned \$262.01 in interest, bringing that total to \$255,163.61.

Respectfully Submitted

Brian Fenstermacher

Treasurer