

**White Horse Park Community Association
Profit & Loss Budget Performance**

01/27/22

Accrual Basis

December 2021

	Dec 21	Budget	\$ Over Budget	Apr - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,020	13,020	0	117,180	117,180	0	156,240
Member Electric Billing	9,378	11,000	-1,622	174,805	177,700	-2,895	215,000
Member Water & Sewage Billing	21,855	21,855	0	196,695	196,695	0	262,260
Total UTILITY (Member Reimbursement)	44,253	45,875	-1,622	488,680	491,575	-2,895	633,500
OWNERS ASSEMEMENT INCOME	51,150	51,150	-0	459,975	460,350	-375	613,800
MARINA INCOME	0	0	0	48,304	46,750	1,554	46,900
OTHER WHP INCOME							
Late Interest	39			628			
Vending Commission							
Soda Machine Commission	0	0	0	124	160	-36	160
Laundry Card Sales	0	0	0	1,705	1,863	-158	1,863
Total Vending Commission	0	0	0	1,828	2,023	-195	2,023
Miscellaneous Receipts	0	0	0	283	0	283	0
Interest Income	441	300	141	3,752	2,700	1,052	3,600
Park Fines	0	0	0	500	0	500	0
Ice Sales	0	0	0	2,146	1,932	214	1,932
Swimming Pool Passes	0	0	0	565	0	565	0
Gate Passes	115	25	90	2,684	1,135	1,549	1,200
Clubhouse Activities							
Clubhouse Event							
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	0			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	0			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
Clubhouse Event - Other	0			416			
Total Clubhouse Event	0	0	0	3,834	0	180	0
Clubhouse Activities - Other	0	0	0	180	0	180	0
Total Clubhouse Activities	0	0	0	4,014	0	4,014	0
Late Fee	148	682	-534	2,774	6,138	-3,364	8,185
Mail Box	-25	0	-25	1,567	4,556	-2,989	4,556
Resale/ Real Estate Forms	300	200	100	5,575	2,650	2,925	3,250
OTHER WHP INCOME - Other	0	0	0	2,890	0	2,890	0
Total OTHER WHP INCOME	1,017	1,207	-190	29,207	21,134	8,073	24,746
Total Income	96,421	98,232	-1,811	1,026,166	1,019,809	6,357	1,318,946
Gross Profit	96,421	98,232	-1,811	1,026,166	1,019,809	6,357	1,318,946
Expense							
CLUBHOUSE EXPENSES	0	0	0	2,778	1,500	1,278	1,500
MARINA EXPENSE	0	200	-200	3,888	5,765	-1,877	6,365
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	105,617	118,080	-12,464	157,440
Owners Water & Sewage	21,855	21,855	0	196,695	196,695	0	263,260
Owners Electric	9,218	11,000	-1,782	173,180	177,700	-4,520	215,000
Total UTILITY (Owner Reimbursement)	42,808	45,975	-3,167	475,492	492,475	-16,984	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	258	125	133	970	1,125	-155	1,500
Workers Comp Insurance	0	0	0	2,814	4,700	-1,886	4,700
Liability Insurance	10,398	0	10,398	26,390	29,000	-2,610	29,000
Total INSURANCE	10,656	125	10,531	30,174	34,825	-4,651	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	200	-200	3,617	1,800	1,817	2,000
Equipment Repairs	108	300	-193	2,048	2,700	-652	3,339
Equipment Rental	0	50	-50	0	450	-450	500
Total EQUIPMENT EXPENSE	108	550	-443	5,665	4,950	715	5,839
AUTOMOBILE EXPENSES							
Auto Registration	0	0	0	0	104	-104	104
Automobile Gas	116	111	5	810	1,355	-544	1,491
Repairs & Maintenance	0	0	0	1,154	560	594	560
Total AUTOMOBILE EXPENSES	116	111	5	1,965	2,019	-54	2,155
TAXES							
Property	0	0	0	1,534	3,406	-1,872	3,406
Total TAXES	0	0	0	1,534	3,406	-1,872	3,406
Bad Debt	0	400	-400	0	3,600	-3,600	5,000
Meeting Expense	0	0	0	2,598	2,624	-27	2,624
Miscellaneous	1,251	200	1,051	1,661	1,800	-139	2,000
Printing and Reproduction	171	400	-229	2,987	3,600	-613	4,500
Office Supplies	0	61	-61	1,440	1,339	102	1,737
Ice Supply	0	0	0	1,277	1,087	190	1,087
Computer Repairs	0	50	-50	190	450	-260	500
Dues and Subscriptions	180	500	-320	5,638	4,500	1,138	6,076
Postage and Delivery	59	1	58	1,681	2,682	-1,001	4,040
Total OPERATIONS EXPENSE	12,541	2,398	10,143	56,809	66,881	-10,072	74,164
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	2,047	0	2,047	9,970	42,000	-32,030	42,000
Accounting	2,763	2,500	263	23,763	23,500	263	31,000
Total PROFESSIONAL FEES	4,810	2,500	2,310	33,733	67,000	-33,267	74,500

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PARK REPAIRS & SUPPLIES							
Maintenance Supplies	336	400	-64	1,493	3,600	-2,107	4,441
Bath House Supplies	0	100	-100	348	900	-552	1,188
Building Repairs	0	150	-150	227	1,350	-1,123	1,815
Grounds - Repairs							
Water and Sewer Repairs (Water and Sewer Supplies & Repairs)	865	1,000	-135	11,627	9,000	2,627	11,965
Grounds - Repairs - Other	860	1,200	-340	3,897	12,480	-8,583	16,080
Total Grounds - Repairs	1,725	2,200	-475	15,523	21,480	-5,957	28,045
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	0	200	-200	1,709	1,600	109	1,783
Electrical Repairs (Electrical Repairs) - Other	0	300	-300	5,410	2,700	2,710	3,605
Total Electrical Repairs (Electrical Repairs)	0	500	-500	7,118	4,300	2,818	5,388
PARK REPAIRS & SUPPLIES - Other	298			298			
Total PARK REPAIRS & SUPPLIES	2,359	3,350	-991	25,008	31,630	-6,622	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	0	191	-191	235	1,719	-1,484	2,292
Telephone	336	400	-64	3,271	3,600	-329	4,792
Total Office Utilities	336	591	-255	3,506	5,319	-1,813	7,084
Total UTILITIES EXPENSE	336	591	-255	3,506	5,319	-1,813	7,084
CONTRACTS							
Alarm System	0	0	0	240	600	-360	800
Lawn Service	4,650	6,000	-1,350	53,625	62,000	-8,375	62,000
Pool Management							
Pool repairs	0	0	0	1,856	3,921	-2,065	3,921
Pool Supplies	0	0	0	159	0	159	0
Pool Management - Other	0	0	0	36,700	47,000	-10,300	47,000
Total Pool Management	0	0	0	38,715	50,921	-12,206	50,921
Security Service	9,571	10,000	-429	96,609	94,000	2,609	124,000
Trash Collection	0	1,500	-1,500	29,068	26,100	2,968	30,600
Total CONTRACTS	14,221	17,500	-3,279	218,257	233,621	-15,364	268,321
PAYROLL EXPENSE	14,838	11,833	3,005	101,093	106,501	-5,408	142,000
6133 - General Reserve	2,325	2,325	0	20,925	20,925	0	27,900
6132 - Marina Reserves	3,378	3,378	0	30,402	30,401	1	40,535
Total Expense	97,616	90,050	7,566	971,890	1,062,018	-90,128	1,318,946
Net Ordinary Income	-1,196	8,182	-9,378	54,276	-42,209	96,485	0
Net Income	-1,196	8,182	-9,378	54,276	-42,209	96,485	0