

White Horse Park Community Association

Monthly Financial Report

December 2021

Income:	\$	96,421.00
Expenses:	\$	97,616.00

Current Assets:

General Operation

Farmers Bank Checking		\$ 130,450.40
Total Operating		\$ 130,450.40

Reserves:

Farmers Bank Reserve ICS		\$ 255,434.64
Farmers Bank Reserve		\$ 163,943.65
Total Reserves		\$ 419,378.29

Profit & Loss Summary Through 12/31/2021

Operating Income		\$ 1,026,166.00
Operating Expenses		(920,563.00)
Budgeted Reserve Contribution		(51,327.00)
Net Operating Income/(Loss)		\$ 54,276.00

CapEx (Not Incl. In P&L)

Jet Ski Dock Improvement		\$ 7,413.00
Water System Replacement		15,151.00
		\$ 22,564.00

General Reserve Balance		\$ 373,289.89
Marina Reserve Balance		\$ 46,088.40
		\$ 419,378.29

Delinquent Revenue:

Accounts Receivable Summary

30 Days Past Due		\$ 7,006.00
60 Days Past Due		131.00
90 Days Past Due		609.00
Collections (13)		21,622.00
Total Delinquent		\$ 29,368.00