

**White Horse Park Community Association
Profit & Loss Budget Performance**

02/17/22

Accrual Basis

January 2022

	Jan 22	Budget	\$ Over Budget	Apr '21 - Jan 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,020	13,020	0	130,200	130,200	0	156,240
Member Electric Billing	10,480	12,300	-1,820	185,286	190,000	-4,714	215,000
Member Water & Sewage Billing	21,855	21,855	0	218,550	218,550	0	262,260
Total UTILITY (Member Reimbursement)	45,355	47,175	-1,820	534,036	538,750	-4,714	633,500
OWNERS ASSEMEMENT INCOME	51,150	51,150	0	511,125	511,500	-375	613,800
MARINA INCOME	3,225	0	3,225	51,529	46,750	4,779	46,900
OTHER WHP INCOME							
Late Interest	168			797			
Vending Commission							
Soda Machine Commission	0			124	160	-36	160
Laundry Card Sales	0	0	0	1,705	1,863	-158	1,863
Total Vending Commission	0	0	0	1,828	2,023	-195	2,023
Miscellaneous Receipts	0			283	0	283	0
Interest Income							
Interest Income	447	300	147	4,200	3,000	1,200	3,600
Total Interest Income	447	300	147	4,200	3,000	1,200	3,600
Park Fines	-200			300	0	300	0
Ice Sales	0			2,146	1,932	214	1,932
Swimming Pool Passes	0	0	0	565	0	565	0
Gate Passes	103	60	43	2,787	1,195	1,592	1,200
Clubhouse Activities							
Clubhouse Event							
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	0			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	0			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
Clubhouse Event - Other	0			416			
Total Clubhouse Event	0			3,834			
Clubhouse Activities - Other	0			180	0	180	0
Total Clubhouse Activities	0			4,014	0	4,014	0
Late Fee	258	682	-424	3,032	6,820	-3,788	8,185
Mail Box	0			1,567	4,556	-2,989	4,556
Resale/ Real Estate Forms	300	200	100	5,875	2,850	3,025	3,250
OTHER WHP INCOME - Other	0			2,890	0	2,890	0
Total OTHER WHP INCOME	1,077	1,242	-165	30,284	22,376	7,908	24,746
Total Income	100,807	99,567	1,240	1,126,973	1,119,376	7,597	1,318,946
Gross Profit	100,807	99,567	1,240	1,126,973	1,119,376	7,597	1,318,946
Expense							
CLUBHOUSE EXPENSES	0			2,778	1,500	1,278	1,500
MARINA EXPENSE	225	200	25	4,113	5,965	-1,852	6,365
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	117,352	131,200	-13,848	157,440
Owners Water & Sewage	21,855	21,855	0	218,550	218,550	0	263,260
Owners Electric	10,258	12,300	-2,042	163,438	190,000	-6,562	215,000
Total UTILITY (Owner Reimbursement)	43,848	47,275	-3,427	519,340	539,750	-20,410	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	970	1,250	-280	1,500
Workers Comp Insurance	0	0	0	2,814	4,700	-1,886	4,700
Liability Insurance	0	0	0	26,390	29,000	-2,610	29,000
INSURANCE - Other	9			9			
Total INSURANCE	9	125	-116	30,183	34,950	-4,767	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	161	200	-39	3,778	2,000	1,778	2,000
Equipment Repairs	1,677	300	1,377	3,725	3,000	725	3,339
Equipment Rental	0	50	-50	0	500	-500	500
Total EQUIPMENT EXPENSE	1,839	550	1,289	7,504	5,500	2,004	5,839
AUTOMOBILE EXPENSES							
Auto Registration	162			162	104	58	104
Automobile Gas	156	136	19	966	1,491	-525	1,491
Repairs & Maintenance	55	0	55	1,209	560	649	560
Total AUTOMOBILE EXPENSES	372	136	236	2,337	2,155	182	2,155
TAXES							
Property	0			1,534	3,406	-1,872	3,406
Total TAXES	0			1,534	3,406	-1,872	3,406
Bad Debt	0	400	-400	0	4,000	-4,000	5,000
Meeting Expense	0			2,598	2,624	-27	2,624
Miscellaneous	0	200	-200	1,661	2,000	-339	2,000
Printing and Reproduction	94	400	-306	3,081	4,000	-919	4,500
Office Supplies	118	158	-39	1,559	1,496	62	1,737
Ice Supply	0			1,277	1,087	190	1,087
Bank Service Charges	25	0	25	25	0	25	0
Computer Repairs	0	50	-50	190	500	-310	500
Dues and Subscriptions	180	500	-320	5,818	5,000	818	6,076
Postage and Delivery	18	461	-443	1,699	3,142	-1,444	4,040
Total OPERATIONS EXPENSE	2,655	2,980	-324	59,465	69,861	-10,396	74,164

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PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	200	0	200	10,170	42,000	-31,830	42,000
Accounting	2,750	2,500	250	26,513	26,000	513	31,000
Total PROFESSIONAL FEES	2,950	2,500	450	36,683	69,500	-32,817	74,500
PARK REPAIRS & SUPPLIES							
Maintenance Supplies	154	400	-246	1,647	4,000	-2,353	4,441
Bath House Supplies	0	100	-100	348	1,000	-652	1,188
Building Repairs	0	150	-150	227	1,500	-1,273	1,815
Grounds - Repairs							
Water and Sewer Repairs (W & S Supplies & Repairs)	0	1,000	-1,000	11,627	10,000	1,627	11,965
Grounds - Repairs - Other	0	1,200	-1,200	3,897	13,680	-9,783	16,080
Total Grounds - Repairs	0	2,200	-2,200	15,523	23,680	-8,157	28,045
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	209	183	26	1,917	1,783	134	1,783
Electrical Repairs (Electrical Repairs) - Other	525	300	225	5,935	3,000	2,935	3,605
Total Electrical Repairs (Electrical Repairs)	734	483	251	7,852	4,783	3,069	5,388
PARK REPAIRS & SUPPLIES - Other	0			298			
Total PARK REPAIRS & SUPPLIES	888	3,333	-2,445	25,896	34,963	-9,067	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	0	191	-191	235	1,910	-1,675	2,292
Telephone	336	400	-64	3,608	4,000	-392	4,792
Total Office Utilities	336	591	-255	3,842	5,910	-2,068	7,084
Total UTILITIES EXPENSE	336	591	-255	3,842	5,910	-2,068	7,084
CONTRACTS							
Alarm System	0	200	-200	240	800	-560	800
Lawn Service	0			53,625	62,000	-8,375	62,000
Pool Management							
Pool repairs	0			1,856	3,921	-2,065	3,921
Pool Supplies	0	0	0	159	0	159	0
Pool Management - Other	0	0	0	36,700	47,000	-10,300	47,000
Total Pool Management	0	0	0	38,715	50,921	-12,206	50,921
Security Service	10,684	10,000	684	107,293	104,000	3,293	124,000
Trash Collection	0	1,500	-1,500	29,068	27,600	1,468	30,600
Total CONTRACTS	10,684	11,700	-1,016	228,941	245,321	-16,380	268,321
PAYROLL EXPENSE	11,496	11,833	-337	112,589	118,334	-5,745	142,000
6133 - General Reserve	2,325	2,325	0	23,250	23,250	0	27,900
6132 - Marina Reserves	3,378	3,378	0	33,780	33,779	1	40,535
Total Expense	78,786	86,114	-7,329	1,050,676	1,148,133	-97,457	1,318,946
Net Ordinary Income	22,022	13,453	8,569	76,297	-28,757	105,054	0
Net Income	22,022	13,453	8,569	76,297	-28,757	105,054	0