

## January 2022 Treasurer's Report Commentary

1. December had net positive income of \$22,022, bringing the year-to-date net income to a positive \$76,297. Income was higher than normal due to marina income from slip fees being paid. Expenses were lower due to no lawn service bills in the winter and we did not receive a trash bill this month.
2. The \$1677 of Equipment Repairs was mostly the repair of the back gate.
3. Total accounts receivable decreased by \$5,278 to \$24,090. Most of this decrease was due to lots in collections making payments. The collections amount decreased by \$4,889 to \$16,733.
4. \$7,413 was transferred from general reserves to the General Operation Account to cover the capital expense for the new jet-ski docks. Adding to general reserves was the normal monthly contribution of \$5702.92 plus \$176.14 in interest, bringing the total to \$162,409.71. ICS reserves earned \$271.30 in interest, bringing that total to \$255,705.94.

Respectfully Submitted

Brian Fenstermacher

Treasurer