

White Horse Park Community Association

Monthly Financial Report

January 2022

Income:	\$	100,807.00
Expenses:	\$	78,786.00

Current Assets:

General Operation

Farmers Bank Checking	\$	111,148.98
Total Operating	\$	111,148.98

Reserves:

Farmers Bank Reserve ICS	\$	255,705.94
Farmers Bank Reserve	\$	162,409.71
Total Reserves	\$	418,115.65

Profit & Loss Summary Through 1/31/2022

Operating Income	\$	1,126,973.00
Operating Expenses		(993,646.00)
Budgeted Reserve Contribution		(57,030.00)
Net Operating Income/(Loss)	\$	76,297.00

CapEx (Not Incl. In P&L)

Jet Ski Dock Improvement	\$	7,413.00
Water System Replacement		15,151.00
	\$	22,564.00

General Reserve Balance	\$	368,649.25
Marina Reserve Balance	\$	49,466.40
	\$	418,115.65

Delinquent Revenue:
Accounts Receivable Summary

30 Days Past Due	\$	4,059.00
60 Days Past Due		276.00
90 Days Past Due		3,022.00
Collections (7)		16,733.00
Total Delinquent	\$	24,090.00