

February 2022 Treasurer's Report Commentary

1. February had net positive income of \$9,706, bringing the year-to-date net income to a positive \$85,985.
2. The snow removal cost was \$3200. This was much more than we should have normally paid to our lawn mowing service. However, his truck was broken down and we had no choice other than to find someone else at the last minute.
3. The marina expense of \$6,455 was mostly the cost of the gravel for the boat yard.
4. Total accounts receivable increased by \$2,897 to \$26,987. The collections amount decreased by \$731 to \$16,002. Total number of lots in collections decreased from 7 to 6.
5. Reserve transactions were the normal monthly contribution of \$5702.92 plus \$157.49 in interest, bringing the total to \$168,270.12. ICS reserves earned \$245.30 in interest, bringing that total to \$255,951.24.

Respectfully Submitted

Brian Fenstermacher

Treasurer